

May 11, 2017

DCS - CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3719/ 2037 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238 Stock Code: BAJAJHIND
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Dear Sir,

Subject: Change in Directors

Pursuant to Regulation 30, Schedule III and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. May 11, 2017, commenced at 11.30 A.M. and concluded at 12.30 P.M. have approved the following change in directors:

- Appointment of Mr. Mukeshkumar S Dave (DIN: 07708691) as Nominee Director of Punjab National Bank (PNB).
- Cessation of Mr. Binod Kumar (DIN: 07361689) as Nominee Director of PNB.

Relevant details as per SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:

- Reason for change:**
Pursuant to change in nomination by PNB Mr. Mukeshkumar S Dave appointed as Nominee director and Mr. Binod Kumar ceased to be Nominee director.
- Date of appointment/cessation (as applicable) & terms of appointment:**
Date of appointment of Mr. Mukeshkumar S Dave: May 11, 2017.

Terms of appointment: Appointed as Nominee director of PNB as per the Master Restructuring Agreement with Joint lenders. Sitting fees and conveyance will be paid by the Company.

Date of cessation of Mr. Binod Kumar: May 11, 2017.

- Brief profile:**
Mr. Mukeshkumar S Dave (DIN: 07708691) presently aged 54 years had graduated from Delhi University in 1982. He holds Degree of B.Com (H) and C.A.I.I.B. Mr. Dave has joined PNB in 1984 and served PNB in various senior positions like Circle Head - DGM – Circle office Noida, MD & CEO of Druk PNB Bank Ltd., Bhutan, AGM, HO-IBB Division, AGM-DELHI EC House, Chief Manager, Brady house, Mumbai, Senior Manager, ZO-Gujarat and Manager Sohrana Branch, UP. Mr. Dave is presently designated as DGM-Circle Head, NCR Noida Circle of Punjab National Bank.

- Disclosure of relationships between directors:** None

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

For BAJAJ HINDUSTHAN SUGAR LIMITED


KAUSIK ADHIKARI
DEPUTY COMPANY SECRETARY