

## 20 MICRONS LIMITED

Registered Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2014

(Pursuant to Annexure I (Part I) of Clause 41 of Listing Agreement)

(Rs. in Lacs)

Sr No	Particulars	Standalone					
		Quarter Ended			Nine Month Ended		Year Ended
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31-12-2014 (Unaudited)	31-12-2013 (Unaudited)	31-03-2014 (Audited)
<b>1</b>	<b>Income From Operations</b>						
a	Sales	7352.41	8956.40	7353.98	24742.79	22684.78	30076.23
	Less : Excise Duty	261.53	317.31	241.25	887.56	786.72	1053.53
	Net Sales	7090.87	8639.09	7112.73	23855.23	21898.05	29022.70
b	Other Operating Income	7.47	7.29	11.42	21.73	16.01	22.36
	<b>Total Income From Operations (Net)</b>	<b>7098.35</b>	<b>8646.38</b>	<b>7124.15</b>	<b>23876.96</b>	<b>21914.06</b>	<b>29045.05</b>
<b>2</b>	<b>Expenditure</b>						
a	Cost of Material Consumed	3672.93	4491.21	3611.29	12219.81	11071.24	14746.67
b	Changes In Inventories of Finished Goods	(104.54)	(104.84)	(242.84)	(38.39)	(487.33)	(512.69)
c	Employees Benefits Expenses	704.17	714.97	628.92	2089.59	1902.40	2589.80
d	Depreciation and Amortisation Expenses	235.19	239.92	257.93	715.40	752.00	1007.51
e	Other Expenses	2387.59	2764.50	2622.72	7644.60	7434.49	9905.92
	<b>Total Expenses</b>	<b>6895.34</b>	<b>8105.77</b>	<b>6878.01</b>	<b>22631.01</b>	<b>20672.80</b>	<b>27737.20</b>
<b>3</b>	<b>Profit From Operations Before Other Income, Interest and Exceptional Item (1-2)</b>	<b>203.01</b>	<b>540.61</b>	<b>246.14</b>	<b>1245.95</b>	<b>1241.27</b>	<b>1307.85</b>
<b>4</b>	<b>Other Income</b>	<b>123.77</b>	<b>172.25</b>	<b>428.53</b>	<b>447.11</b>	<b>602.73</b>	<b>870.23</b>
<b>5</b>	<b>Profit From Ordinary Activities Before Finance and Exceptional Items (3+4)</b>	<b>326.78</b>	<b>712.86</b>	<b>674.67</b>	<b>1693.06</b>	<b>1843.99</b>	<b>2178.07</b>
<b>6</b>	<b>Finance Cost</b>	<b>612.05</b>	<b>619.71</b>	<b>608.25</b>	<b>1827.56</b>	<b>1675.36</b>	<b>2168.96</b>
<b>7</b>	<b>Profit / (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)</b>	<b>(285.27)</b>	<b>93.15</b>	<b>66.42</b>	<b>(134.49)</b>	<b>168.63</b>	<b>9.12</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) From Ordinary Activities Before Tax (7-8)</b>	<b>(285.27)</b>	<b>93.15</b>	<b>66.42</b>	<b>(134.49)</b>	<b>168.63</b>	<b>9.12</b>
<b>10</b>	<b>Tax Expenses</b>	<b>(45.31)</b>	<b>16.47</b>	<b>23.62</b>	<b>(17.47)</b>	<b>53.13</b>	<b>(3.94)</b>
<b>11</b>	<b>Net Profit / (Loss) From Ordinary Activities After Tax (9-10)</b>	<b>(239.97)</b>	<b>76.69</b>	<b>42.79</b>	<b>(117.02)</b>	<b>115.50</b>	<b>13.06</b>
<b>12</b>	<b>Extraordinary Items (Net of Tax Expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) For The Period (11-12)</b>	<b>(239.97)</b>	<b>76.69</b>	<b>42.79</b>	<b>(117.02)</b>	<b>115.50</b>	<b>13.06</b>
<b>14</b>	<b>Paid - Up Equity Share Capital (Face Value of Shares ₹ 5 Each)</b>	<b>1690.80</b>	<b>1690.80</b>	<b>1690.80</b>	<b>1690.80</b>	<b>1690.80</b>	<b>1690.80</b>
<b>15</b>	<b>Reserve Excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5750.01</b>
<b>15.i</b>	<b>Earning Per Share (Before Extraordinary Item)</b>						
	--Basic	(0.71)	0.23	0.13	(0.35)	0.36	0.04
	--Diluted	(0.71)	0.23	0.13	(0.35)	0.36	0.04
<b>15.ii</b>	<b>Earning Per Share (After Extraordinary Item)</b>						
	--Basic	(0.71)	0.23	0.13	(0.35)	0.36	0.04
	--Diluted	(0.71)	0.23	0.13	(0.35)	0.36	0.04

*C. Gaurish*



## 20 MICRONS LIMITED

Registered Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

### PART II : SELECT INFORMATION FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER 2014

(Pursuant to Annexure I(Part II) of Clause 41 of Listing Agreement)

Sr No	Particulars	Standalone					
		Quarter Ended			Nine Month Ended		Year Ended
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31-12-2014 (Unaudited)	31-12-2013 (Unaudited)	31-03-2014 (Audited)
<b>I</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<i>Public Shareholding</i>						
	--Number of Shares	15,488,973	16,115,453	13,634,281	15,488,973	13,634,281	15,115,673
	--Percentage of Shareholding	45.80%	47.66%	40.32%	45.80%	40.32%	44.70%
2	<i>Promoters And Promoters Group Shareholding</i>						
a)	<i>Pledge/ Encumbered</i>						
-	Number of Shares	6,700,000	6,700,000	7,200,000	6,700,000	7,200,000	7,200,000
-	Percentage of Shares (As a % of the Total Share Holding of Share Holding of Promoters and Promoters Group)	36.56%	37.85%	35.68%	36.56%	35.68%	38.50%
-	Percentage of Shares (As a % of the Total Share Capital of The Company)	19.81%	19.81%	21.29%	19.81%	21.29%	21.29%
b)	<i>Non-Encumbered</i>						
-	Number of Shares	11,626,929	11,000,449	12,981,621	11,626,929	12,981,621	11,500,229
-	Percentage of Shares (As a % of the Total Share Holding of Share Holding of Promoters and Promoters Group)	63.44%	62.15%	64.32%	63.44%	64.32%	61.50%
-	Percentage of Shares (As A % Of The Total Share Capital Of The Company)	34.38%	32.53%	38.39%	34.38%	38.39%	34.01%

II	INVESTOR COMPLAINTS	Quarter Ended 31-12-2014
	Pending at the beginning of Quarter,	
	Received during the Quarter,	
	Resolved during the Quarter,	NIL
	Remaining unresolved at the end of the Quarter	

#### Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 11.02.2015
- The Company operates in one business segment i.e. industrial minerals. The secondary segment is geographical which is given below:

Sales	(Rs. in Lacs)					
	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31-12-2014 (Unaudited)	31-12-2013 (Unaudited)	31-03-2014 (Audited)
Domestic	6693.86	8138.00	6501.22	22312.83	19993.02	26560.30
Exports	658.54	818.40	852.76	2429.96	2691.76	3515.93
<b>Total</b>	<b>7352.41</b>	<b>8956.40</b>	<b>7353.98</b>	<b>24742.79</b>	<b>22684.78</b>	<b>30076.23</b>

- During the current year, the Company has revised the useful lives of fixed assets as per useful life specified in Schedule II to the Companies Act, 2013 or as reassessed by the Company as on 1 April 2014. Accordingly, the carrying value of fixed assets as on that date, net of residual value, has been depreciated over the revised remaining useful lives. As a result of this change, the depreciation charge for the quarter ended 31 December 2014 is lower by Rs. 20.95 Lacs and for the nine months ended 31 December 2014 is lower by Rs. 62.85 lacs. Further, the carrying value of assets (net of residual value), whose remaining useful life is Nil as at April 1, 2014, has been charged to the opening balance of retained earnings, net of deferred tax effect pursuant to the Companies Act, 2013.
- Statutory Auditors of the Company have carried out limited review of results for the quarter.
- Figures for the previous year/period have been regrouped / rearranged, wherever necessary to make them comparable.

For 20 MICRONS LIMITED

Place : Waghodia, Vadodara  
Date : Feb 11, 2015



*Chandresh Parikh*  
Chandresh Parikh  
Executive Chairman



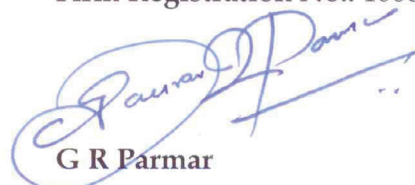
**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
20 Microns Limited.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **20 Microns Limited** ("the Company") for the quarter and nine months period ended December 31, 2014, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards notified pursuant to Companies (Accounting Standard) Rules, 2006, which continue to be applicable in respect of Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manubhai & Shah  
Chartered Accountants  
Firm Registration No.: 106041W



  
G R Parmar  
Partner

Place : Waghodia, Vadodara

Date : 11/02/2015

Membership No.: 121462