



MFL/BSE/UFR-01/2017-18

Dated: 14-09-2017

The Dy. General Manager,
Department of Corporate Services,
The BSE (Bombay Stock Exchange) Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code:526622

Subject: Outcome of Board Meeting.

Dear Sir,

We wish to inform you that the meeting of Board of Directors of the Company has held today i.e. on Thursday, 14th September, 2017 at 2.00 P.M. at the Registered Office of the Company at 94/4, UG-F, UG-9, Village Patparganj, Delhi-110091 and the board has approved the unaudited financial results of the company for the quarter ended 30th June 2017. The Board meeting commenced at 2.00 PM and concluded at 4.40 PM.

Pursuant to Regulation 33 of SEBI (Listing, Obligations and Disclosure Requirements) Regulation, 2015, we enclose the following:

1. Unaudited Statement of Financial Results of the Company (Standalone) for the quarter ended 30th June 2017.
2. A copy of the Limited Review Report of the Statutory Auditors, M/s AM & Associates, Gurgaon.
3. For the expansion of business, the Board has decided to take over the company "ARTHA LOGISTICS PRIVATE LIMITED", having CIN: U63030DL2017PTC313543 and making it wholly owned subsidiary of the Company.
4. The Board also decided to form a new wholly owned subsidiary of the Company namely "ARTHA CARRIERS PRIVATE LIMITED."

Kindly acknowledge the above and keep the same on records.

Thanking You,

Yours truly,

~~For MFL INDIA LIMITED~~

~~For MFL India Limited~~

Anil Thukral
Managing Director **Director**
DIN No. 01168540



MFL India Limited

CIN No. : L63040DL1981PLC012730

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Statement of Un-Audited Financial Results for the Quarter Ended 30-06-2017

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Audited
		Un-audited 30.06.2017	Audited 31.03.2017	Un-audited 30.06.2016	Year Ended 31.03.2017
1	Income from operations	4080.04	5027.00	3007.72	14743.06
	(a) Net Sales/income from operations	-	-	285.74	-
	Revenue from Trading operations				
	(Net of excise duty)	0.00	0.00	0.00	0.00
	(b) Other operating income	4080.04	5027.00	3293.46	14743.06
	Total income from operations (net)				
2	Expenses	0.00	0.00	0.00	0.00
	(a) Cost of material consumed	309.82	778.09	274.46	1545.02
	(b) Purchase of stock-in-trade	-	-399.04	-	-399.04
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00		0.00	0.00
	(d) Employee benefits expense	38.35	47.66	28.38	165.94
	(e) Depreciation and amortisation expense	249.98	235.65	150.49	842.21
	(f) Transportation and labour expenses	3478.51	4211.48	1843.14	11695.86
	(g) Vehicle Operating expenses			746.15	0.00
	(h) Other expenses	26.59	74.46	22.63	141.67
	(i) Loss on sale of Assets	0.00	0.00	0.00	0.00
	Total Expenses	4103.25	4948.30	3065.24	13991.66
3	Profit/ (Loss) from operations before other income, finance costs and exceptional item	-23.21	78.70	228.21	751.40
4	Other income	2.26	0.47	2.45	0.83
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items	-20.95	79.17	230.67	752.23
6	Finance costs	168.83	176.73	180.70	722.26
7	Profit/ (Loss) from ordinary activities after Finance costs but before exceptional items	-189.77	-97.56	49.97	29.97
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from ordinary items before tax	-189.77	-97.56	49.97	29.97
10	Tax expense	-35.11	0.00	9.24	15.22
11	Net Profit/ (Loss) from ordinary activities after tax	-154.67	-97.56	40.73	14.75
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period	-154.67	-97.56	40.73	14.75
14	Minority interest *				
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	-154.67	-97.56	40.73	14.75
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	3602.92	3602.92	3602.92	3602.92
	Paid-up equity share capital				
	(Face Value of the Share Rs. 1/-) - For current and previous Quarter				
	(Face Value of the Share Rs. 10/-) - For other Previous Quarters				
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-228.85	-74.18	-48.20	-74.18
18 (i)	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):				
	(of Rs 1/- each) (not annualised): For Current and Previous Quarters				
	(of Rs 10/- each) (not annualised): For other Previous Quarters				
	(a) Basic	-0.04	-0.03	0.01	0.00
	(b) Diluted	-0.04	-0.03	0.01	0.00
18 (ii)	Earnings per share (after extraordinary items) (of Rs. 10 /- each) (not annualised):				
	(of Rs 1/- each) (not annualised): For Current and Previous Quarters				
	(of Rs 10/- each) (not annualised): For other Previous Quarters				
	(a) Basic	0.01	-0.27	0.01	0.04
	(b) Diluted	0.01	-0.27	0.01	0.04

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on September 14, 2017 and Statutory Auditors of the Company have carried out Limited Review of the Same.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Information on Investor Compliants during the period from 01-04-2017 to 30.06.2017.
Opening: - NIL Received : NIL Resolved: NIL Pending: NIL
- Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with current period figures.

Date: 14-09-2017
Place: New Delhi

By the order of the Board
For MFL INDIA LIMITED
For MFL India Limited
(Anil Thukral)
Managing Director
DIN No. 01168540

Director

**Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of
M F L India Limited

We have reviewed the accompanying statement of unaudited financial results of **M/S MFL INDIA LIMITED** for the period ended **30th June, 2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC162/2016 dated 5th July 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review in accordance with the standard on the Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the Review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company Personnel and analytical procedures applied to financial data thus provides less assurance than an audit opinion. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian accounting standards and other Recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which is to be disclosed, or that it contains any material misstatement.

For AM & Associates
(Chartered Accountants)
Firm Reg. No. 014444N


(Naveen Rajpoot)
Partner

Membership No. 533846

Place: Gurgaon
Date: 14.09.2017

The Accounting Standards notified pursuant to the companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.