



*(Signature)*

PART I PARTICULARS	STANDALONE									
	Quarter Ended 31st Mar 2015		Quarter Ended 31st Dec 2014		Quarter Ended 31st Mar 2014		Year Ended 31st Mar 2015		Year Ended 31st Mar 2014	
	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited
1. a) Net Sales/ Income from Operations	5,379.79	-	5,589.18	-	12,996.28	-	34,375.59	-	62,753.25	-
b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
2. Expenditure	-	-	-	-	-	-	-	-	-	-
a) Cost of material consumed	-	-	-	-	-	-	-	-	-	-
b) Purchase of Stock-in-trade	-	-	-	-	-	-	-	-	-	-
c) Change in inventories of finished goods, work-in-process and Stock-in-Trade	-	-	-	-	-	-	-	-	-	-
d) Staff cost / Development Cost (including Outsourcing)	2,760.96	5,530.50	5,530.50	4,239.83	4,884.10	4,884.10	2,658.45	5,306.31	31,034.72	
e) Depreciation and amortisation expenses	3,821.75	(2,460.20)	4,239.83	(2,460.20)	3,279.91	3,279.91	16,445.46	11,808.19	11,808.19	
f) Exchange (Gain)/ Loss	1,071.68	836.81	2,339.16	836.81	6,007.84	(3,457.20)	3,388.05	5,334.77	5,334.77	
g) Other Expenditure	8,027.97	5,146.95	21,780.96	5,146.95	21,780.96	33,068.87	59,466.04	59,466.04	59,466.04	
3. Profits from operations before other Income, Finance Cost & Exceptional items (1-2)	(2,668.18)	1,442.23	31.63	(6,784.68)	1,442.23	31.63	1,307.13	3,287.21	259.42	
4. Other Income	34.08	-	31.63	-	50.55	-	126.17	-	259.42	-
5. Profits from ordinary activities before Finance Cost & Exceptional items (1+4)	(2,634.10)	1,473.66	63.26	(6,784.68)	1,493.78	63.26	1,433.30	3,546.63	518.84	
6. Finance Cost (Net)	4,327.00	4,424.32	4,424.32	4,424.32	4,424.32	4,424.32	18,189.40	18,189.40	18,189.40	
7. Profits after interest but before Exceptional items (5-6)	(6,961.10)	(2,950.66)	(4,390.99)	(8,909.00)	(3,001.04)	(8,909.00)	(16,756.10)	(14,642.77)	(17,670.56)	
8. Exceptional Items	83,907.23	-	-	-	23,387.05	-	90,712.29	39,874.21	11,467.39	-
A) Trade Receivable Written Off	10,998.91	-	-	-	9,026.56	-	17,304.37	17,699.19	17,699.19	-
B) Impairment of FFR Capital	32,678.44	-	-	-	12,915.26	-	32,878.44	32,878.44	32,878.44	-
C) Impairment of Investments	40,229.88	-	-	-	1,445.23	-	40,529.98	40,529.98	40,529.98	-
D) R-T Project expenses written off	-	-	-	-	1,445.23	-	-	-	7,459.74	-
9. Profit (+)/ Loss(-) from Ordinary Activities before Tax (7+8)	(90,668.44)	(2,950.66)	(2,950.66)	(2,950.66)	(16,533.50)	(2,950.66)	(107,466.89)	(52,541.60)	(52,541.60)	
10. Tax Expense	-	-	-	-	513.44	-	-	-	(2,328.40)	-
11. Net Profit (+)/ Loss(-) from Ordinary activities after tax (9-10)	(90,668.44)	(2,950.66)	(2,950.66)	(2,950.66)	(17,046.94)	(2,950.66)	(107,466.89)	(50,213.20)	(50,213.20)	
12. Extraordinary item	-	-	-	-	-	-	-	-	-	-
13. Net Profit (+)/ Loss(-) for the period (11-12)	(90,668.44)	(2,950.66)	(2,950.66)	(2,950.66)	(17,046.94)	(2,950.66)	(107,466.89)	(50,213.20)	(50,213.20)	
14. Net Profit/ Loss after taxes, minority interest and share of profit / loss of associates	(90,668.44)	(2,950.66)	(2,950.66)	(2,950.66)	(17,046.94)	(2,950.66)	(107,466.89)	(50,213.20)	(50,213.20)	
15. Paid up equity share Capital ( Face value of the share: Rs. 2 each )	2,389.08	2,389.08	2,389.08	2,389.08	2,389.08	2,389.08	2,389.08	2,389.08	2,389.08	
16. Reserves (excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year)	-	-	-	-	-	-	-	-	-	-
17. Earning Per Share (EPS) before and after Extraordinary items: (a) Basic EPS for the period, for the year to date and for the previous year	(6.08) & (79.37)	(2.56) & (2.56)	(11.96) & (11.96)	(14.63) & (14.63)	(11.96) & (11.96)	(14.63) & (14.63)	(10.80) & (93.87)	(10.80) & (43.15)	(10.80) & (43.15)	
(b) Diluted EPS before and after extraordinary items for the period, for the year to date and for the previous year	(6.08) & (79.37)	(2.56) & (2.56)	(11.96) & (11.96)	(14.63) & (14.63)	(11.96) & (11.96)	(14.63) & (14.63)	(10.80) & (93.87)	(10.80) & (43.15)	(10.80) & (43.15)	
18. Debt Service Coverage Ratio (DSCR)	-	-	-	-	-	-	0.01	0.01	0.02	0.02
19. Interest Service Coverage Ratio (ISCR)	-	-	-	-	-	-	0.08	0.08	0.20	0.20

CORE EDUCATION & TECHNOLOGIES LIMITED

CIN: L51908MH1983PLC035915

Registered office: Unit No. 1-4, Building No. 4, Sector III, Maladps, West Mumbai 400 710

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015



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PART - B	SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015				
	STANDALONE				
PARTICULARS	Quarter ended			Year Ended	
	31.03.2015 (Audited)	31.12.2014 (Un-Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1. Public Shareholding					
- Number of Shares	94,961,181	94,961,181	89,894,160	94,961,181	89,894,160
- Percentage of shareholding	87.95%	87.95%	78.46%	87.95%	78.46%
2. Promoters and promoter group Shareholding					
(a) Paid-up/ Encumbered					
- Number of shares	11,170,218	11,170,218	13,497,170	11,170,218	13,497,170
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.22%	57.22%	54.69%	57.22%	54.69%
- Percentage of shares (as a % of the total share capital of the Company)	9.75%	9.75%	11.79%	9.75%	11.79%
(b) Non-encumbered					
- Number of Shares	8,352,427	8,352,427	11,182,496	8,352,427	11,182,496
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.78%	42.78%	45.31%	42.78%	45.31%
- Percentage of shares (as a % of the total share capital of the Company)	7.30%	7.30%	9.77%	7.30%	9.77%
<b>B. INVESTORS COMPLAINTS</b>					
Particulars	Quarter ended 31.3.2015				
Pending at the beginning of the quarter	Nil				
Received during the quarter	0				
Disposed of during the quarter	0				
Remaining unresolved at the end of the quarter	Nil				

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AUDITED FINANCIAL RESULTS FOR THE QUARTER & Year ENDED 31st March 2015  
CIN: 151900MH1985PLC035915

(Rupees in Lacs)

Sr. No.	Particulars	STANDALONE				
		Quarter ended			Audited Year Ended	Audited Year Ended
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
1	<b>Segment Revenue</b> (Net Sale/Income from each segment should be disclosed under this head)					
a	Assessment	1,105.13	1,969.84	1,930.74	6,905.56	15,319.38
b	Governance	2,460.74	4,386.13	4,909.68	15,285.30	16,283.06
c	Learning	31.55	56.24	160.78	364.28	805.15
d	Consulting	503.47	897.40	2,979.66	3,798.12	18,935.51
e	Advance Technology	1,278.91	2,279.57	2,839.71	8,022.33	11,410.15
	<b>Total</b>	<b>5,379.79</b>	<b>9,589.18</b>	<b>12,820.56</b>	<b>34,375.59</b>	<b>62,753.25</b>
	Less : Inter Segment revenue	-	-	(173.72)	-	-
	<b>Net Income From Operations</b>	<b>5,379.79</b>	<b>9,589.18</b>	<b>12,996.28</b>	<b>34,373.59</b>	<b>62,753.25</b>
2	<b>Segment Results</b> Profit / (Loss) before tax and interest from each segment					
a	Assessment	(546.70)	575.35	828.15	838.97	5,560.09
b	Governance	(1,545.36)	1,014.35	(1,820.91)	1,185.65	4,952.39
c	Learning	(20.68)	11.36	370.15	24.02	582.09
e	Consulting	(278.54)	153.11	(1,790.93)	321.64	(3,718.45)
f	Advance Technology	(266.70)	(293.15)	(4,531.21)	(984.88)	(1,489.64)
	Less: Unallocated Corporate Expenses	10.22	18.79	1,839.93	78.28	2,599.27
	Less: Exceptional Items	83,907.33	-	23,357.05	90,712.79	38,074.21
	<b>Total</b>	<b>(86,575.51)</b>	<b>1,442.23</b>	<b>(32,141.73)</b>	<b>(89,405.66)</b>	<b>(34,787.00)</b>
	Less : i) Interest & Finance Exp.	4,327.00	4,408.01	4,442.32	18,189.40	18,014.02
	Add : Other Income	34.08	31.43	50.55	128.17	259.42
	<b>Total Profit Before Tax</b>	<b>(90,868.44)</b>	<b>(2,934.35)</b>	<b>(36,533.50)</b>	<b>(107,466.89)</b>	<b>(52,541.60)</b>
	Less : Tax	-	-	513.44	-	(2,328.40)
	<b>Total Profit After Tax</b>	<b>(90,868.44)</b>	<b>(2,934.35)</b>	<b>(37,046.94)</b>	<b>(107,466.89)</b>	<b>(50,213.20)</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
a	Assessment	(1,640.99)	16,344.74	19,770.87	(1,640.99)	19,770.87
b	Governance	(2,698.36)	26,534.21	31,824.81	(2,698.36)	31,824.81
c	Learning	(126.52)	1,347.51	1,825.29	(126.52)	1,825.29
e	Consulting	(1,292.04)	12,851.21	15,801.17	(1,292.04)	15,801.17
f	Advance Technology	(2,463.18)	24,163.60	29,664.60	(2,463.18)	29,664.60
	Others- Unallocated	(206.36)	1,938.08	1,485.22	(206.36)	1,485.22
	<b>Total</b>	<b>(8,427.45)</b>	<b>83,179.33</b>	<b>100,371.97</b>	<b>(8,427.45)</b>	<b>100,371.97</b>

*[Handwritten Signature]*

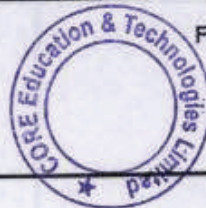


**BALANCE SHEET AS AT 31 March, 2015**

(Rupees in Lacs)

PARTICULARS	STANDALONE	
	As at Mar 31, 2015	As at Mar 31, 2014
	Audited	Audited
<b>(I) EQUITY AND LIABILITIES</b>		
<b>1 SHARE HOLDERS' FUNDS</b>		
(a) Share capital	2,289.68	2,289.68
(b) Reserves and surplus	(10,717.13)	98,082.29
Sub-total - Shareholders Funds(1)	(8,427.45)	100,371.97
<b>2 NON CURRENT LIABILITIES</b>		
(a) Long term borrowings	61,340.98	73,168.58
(b) Deferred tax liabilities (Net)	17.11	21.62
(c) Long term provisions		
Sub-total - Non current liabilities(2)	61,358.09	73,190.19
<b>3 CURRENT LIABILITIES</b>		
(a) Short-term borrowings	61,502.39	59,520.51
(b) Trade payables	7,931.74	10,125.18
(c) Other current liabilities	95,793.25	68,990.38
(d) Short term provisions	4,488.60	4,617.16
Sub-total - current liabilities(3)	169,715.98	143,253.24
<b>TOTAL EQUITY AND LIABILITIES(1+2+3)</b>	<b>222,646.61</b>	<b>316,815.40</b>
<b>(II) ASSETS</b>		
<b>1 NON CURRENT ASSETS</b>		
(A) Fixed assets	44,425.19	78,307.55
(B) Non current investments	93,225.49	133,755.47
(C) Long term loans and advances	2,073.96	2,012.14
Sub-total - Non current assets(1)	139,724.64	214,075.16
<b>2 CURRENT ASSETS</b>		
(i) Inventories	-	2,874.38
(ii) Trade receivables	48,010.85	51,359.99
(iii) Cash and cash equivalents	1,951.47	1,976.72
(iv) Short term loans and advances	32,959.65	46,529.18
Sub-total - Current assets(2)	82,921.97	102,740.24
<b>TOTAL ASSETS(1+2)</b>	<b>222,646.61</b>	<b>316,815.40</b>

Date: August 17, 2015



For Core Education & Technologies Ltd.

*[Signature]*  
Director / Authorised Signatory

Notes:

- 1 The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.
- 2 The above financial results duly reviewed by the audit committee and were approved in the Board Meeting held on 17th August, 2015.
- 3 The implementation of the Company's Debt Restructuring program which was approved by the CDR Empowered Group on 23rd July 2014 was dependent on the company's ability to garner fresh investments of Rs. 100 crores from a Joint Venture partner. In spite of the Company's best efforts, the fresh investments were not forthcoming. In view of this, a decision was taken to exit from the CDR program. The CDR EG has been intimated accordingly and the exit process has been initiated.
- 4 As an alternative to CDR program, the company is exploring other possibilities for the financial revival of the company. These include, but are not limited to, a) Disposal of non-core assets of the company; b) Paring down the debt through bilateral negotiation with various lenders and; c) accelerating the collection of long overdues from some Government clients. In view of these efforts, the Company has drawn up the accounts on a "Going Concern" basis. The auditors have drawn attention to this "Going Concern" assumption in their Audit Report, by way of a qualification to their Report for the year ending 31st March, 2015.
- 5 The Company has substantial Receivables which are overdue for more than two years, amounting to Rs. 240.68 crores. The company is making efforts to recover these dues. The Auditors have drawn attention to the uncertainty of recovering these receivables by way of a qualification to their Audit Report for the year ended 31st March, 2015.
- 6 For the year ending 31st March, 2015, the Company has : a) written off Receivables of Rs.173.04 Crores; b) accelerated the depreciation on certain IPR Assets by Rs. 328.78 Crores due to their expected redundancy and c) made a provision for impairment of certain investments in various subsidiary companies to the extend of Rs.405.29 Crores based on their financial status. These are exceptional, non-recurring items and have shown as such in the above statements.

Date: 17th August 2015

For CORE Education & Technologies Limited



Director