



THE TINPLATE COMPANY OF INDIA LIMITED

April 29, 2016

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Dear Sir,

The Board of Directors of the Company at their meeting held on 29th April, 2016 approved the Audited Financial Results of the Company for the quarter and year ended 31st March 2016. A copy of the Audited Financial Results alongwith Audit Report is enclosed for your information and record.

The Board of Directors at the above said meeting recommended a dividend of Rs.2/- per Equity Share of Rs.10/- each for the financial year 2015-16.

Yours faithfully,
THE TINPLATE COMPANY OF INDIA LIMITED

(KAUSHIK SEAL)
COMPANY SECRETARY

Encl : as above

THE TINPLATE COMPANY OF INDIA LIMITED

CIN : L28112WB1920PLC003606

REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003

Tel (033) 2243 5401 / Fax (033) 2230 4170. Email : company.secretariat@tatatinplate.com. Website : www.tatatinplate.com.

PART - I

Rs. In Lacs

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.16 (Audited)	31.12.15 (Audited)	31.03.15 (Audited)	31.03.16 (Audited)	31.03.15 (Audited)
1 Income from Operations (Note 2)					
(a) Sales	3,212.06	4,363.53	9,026.29	21,057.53	32,370.95
Conversion Charges	13,992.65	15,175.64	15,588.51	60,317.21	56,970.59
Sales and Conversion Charges (Gross)	17,204.71	19,539.17	24,614.80	81,374.74	89,341.54
Less: Excise duty on Sales	4.06	-	55.51	4.66	105.47
Net Sales and Conversion Charges (Net of Excise Duty)	17,200.65	19,539.17	24,559.29	81,370.08	89,236.07
(b) Other Operating Income	438.45	432.13	860.66	2,015.07	1,879.54
Total Income from Operation (net)	17,639.10	19,971.30	25,419.95	83,385.15	91,115.61
2. Expenses:					
(a) Cost of Materials consumed	26.89	-	-	26.89	755.29
(b) Purchases of stock-in-trade	3,982.86	4,281.34	7,488.25	21,266.69	30,305.13
(c) Changes in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	5.94	(950.34)	1,630.46	(738.72)	(251.36)
(d) Employee benefits expense	2,966.55	2,729.59	3,200.91	11,605.79	12,255.97
(e) Consumption of stores and spare parts	996.09	1,154.52	1,546.56	4,940.58	5,471.85
(f) Packing material consumed	919.58	1,199.56	1,264.46	4,055.96	4,561.03
(g) Power and Fuel	2,651.96	3,058.80	2,715.80	11,481.74	11,241.63
(h) Depreciation and amortisation expense	1,771.10	1,825.29	1,708.22	7,276.95	7,136.61
(i) Other Expenses	3,494.99	3,605.13	4,409.90	14,152.48	14,391.22
Total Expenses	16,815.96	16,903.89	23,964.56	74,068.36	85,867.37
3. Profit/ (Loss) from Operations before other income, finance cost & exceptional items (1 - 2)	823.14	3,067.41	1,455.39	9,316.79	5,248.24
4. Other Income	414.91	437.37	735.73	1,806.30	2,754.93
5. Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3 + 4)	1,238.05	3,504.78	2,191.12	11,123.09	8,003.17
6. Finance cost	106.80	127.57	252.63	604.74	1,220.97
7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	1,131.25	3,377.21	1,938.49	10,518.35	6,782.20
8. Exceptional items (Note 3)	-	-	-	792.88	-
9. Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	1,131.25	3,377.21	1,938.49	11,311.23	6,782.20
10. Tax Expense					
Current Tax	462.63	1,218.63	573.35	4,431.51	2,193.95
MAT Credit	-	-	-	-	-
Deferred Tax Charge/(Credit)	(47.63)	(74.38)	120.92	(457.96)	128.64
Total	415.00	1,144.25	694.27	3,973.55	2,322.59
11. Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	716.25	2,232.96	1,244.22	7,337.68	4,459.61
12. Extraordinary Item (net of Tax Expense)	-	-	-	-	-
13. Net Profit (+)/ (Loss) (-) for the period (11 - 12)	716.25	2,232.96	1,244.22	7,337.68	4,459.61
14. Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
15. Reserves (excluding Revaluation Reserve) as per Balance Sheet of the previous accounting year					44,415.81
16 (i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised- in Rupees)					
(a) Basic [Note - 6]	0.68	2.13	0.74	7.01	3.81
(b) Diluted [Note - 6]	0.68	2.13	0.74	7.01	3.81
(ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised- in Rupees)					
(a) Basic [Note - 6]	0.68	2.13	0.74	7.01	3.81
(b) Diluted [Note - 6]	0.68	2.13	0.74	7.01	3.81


Notes: See accompanying note to the Financial Results

Disclosure of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 31st March, 2016

	As at 31.03.2016	As at 31.03.2015
Statement of Assets and liabilities		
(I) EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	10,479.80	10,479.80
(b) Reserves and surplus	49,233.98	44,415.81
	59,713.78	54,895.61
(2) Non-current liabilities		
(a) Long-term borrowings	-	33.30
(b) Deferred tax liabilities (net)	8,946.64	9,404.60
(c) Long-term provisions	5,435.37	5,266.69
	14,382.01	14,704.59
(3) Current liabilities		
(a) Short-term borrowings	-	784.95
(b) Trade payables	6,262.46	7,572.12
(c) Other current liabilities	2,035.31	5,984.43
(d) Short-term provisions	3,397.91	3,142.44
	11,695.68	17,483.94
TOTAL	85,791.47	87,084.14
(II) ASSETS		
(1) Non-current assets		
(a) (i) Tangible assets	62,214.22	67,352.84
(ii) Capital work-in-progress	3,690.07	1,733.64
(iii) Intangible assets	521.22	678.45
	66,425.51	69,764.93
(b) Non current investments	0.33	22.83
(c) Long-term loans and advances	2,229.47	4,556.12
	68,655.31	74,343.88
(2) Current assets		
(a) Current investments	500.95	-
(b) Inventories	9,071.24	6,728.48
(c) Trade receivables	5,090.00	3,519.62
(d) Cash and bank balances	476.36	178.86
(e) Short-term loans and advances	1,997.61	2,313.30
(e) Other current assets	-	-
	17,136.16	12,740.26
TOTAL	85,791.47	87,084.14

- The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 20th April, 2016 and thereafter approved by the Board of Directors of the Company at its meeting held on 29th April 2016.
- The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 - Segment Reporting notified under the Companies (Accounting Standards) Rules, 2006.
- During year ended 31st March 2016 the Company sold its entire investment (non-current) in Rujvalika Investments Limited. The profit on sale of this investment is reported under 'Exceptional item' (SI No. 8)
- The Board has recommended a dividend of Rs. 2/- per Equity Share of Rs. 10/- each for the year ended 31st March, 2016.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Consequent to the full redemption of Non Cumulative Convertible Preference Share (OCPS) in March, 2015, dividend on OCPS is not applicable to the EPS calculation for the period after 31st March, 2015. The EPS figure for the quarter and year ended 31st March, 2015 without considering OCPS dividend would have been Rs. 1.19 per share and Rs. 4.26 per share respectively
- Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.

Mumbai
29th April, 2016


TARUN KUMAR DAGA
Managing Director

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
THE TINPLATE COMPANY OF INDIA LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **THE TINPLATE COMPANY OF INDIA LIMITED** ("the Company") for the year ended 31/03/ 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



**Deloitte
Haskins & Sells**

- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31/03/2016.
4. Statement includes the results for the Quarter ended 31/03/2016 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 302009E)


Abhijit Bandyopadhyay
(Partner)
(Membership No. 054785)

KOLKATA, 29th April, 2016