

JYOTI STRUCTURES LIMITED

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New Link Road, Oshiwara, Andheri (West), Mumbai - 400 053.
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

(₹ in Lacs)

| | Quarter Ended | | | Year Ended |
|---|---------------------------|---------------------------|---------------------------|-------------------------|
| | 30/06/2015 (Unaudited) | 31/03/2015 (Unaudited) | 30/06/2014 (Unaudited) | 31/03/2015 (Audited) |
| PART I | | | | |
| 1) Income from operations | | | | |
| a) Net sales/income from operations (net of excise duty) | 59,991 | 87,970 | 68,894 | 2,78,173 |
| b) Other Operating Income | 67 | 228 | 123 | 535 |
| Total income from operations (Net) | 60,058 | 88,198 | 69,017 | 2,78,708 |
| 2) Expenses | | | | |
| a) Cost of Materials Consumed | 39,277 | 57,648 | 30,502 | 1,74,903 |
| b) Purchases of Stock in trade | | | | |
| c) Erection and sub-contracting Expenses | 8,145 | 13,709 | 11,803 | 46,933 |
| d) Change in inventories of finished goods, work-in-progress and stock-in-trade | 5,059 | (380) | 13,835 | 12,962 |
| e) Employees Benefits Expense | 2,455 | 2,426 | 2,190 | 9,520 |
| f) Depreciation and Amortisation Expense | 781 | 888 | 872 | 3,440 |
| g) Other Expenses | 4,424 | 11,847 | 5,100 | 27,568 |
| Total expenses | 60,141 | 86,138 | 64,302 | 2,75,326 |
| 3) Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (83) | 2,060 | 4,715 | 3,382 |
| 4) Other income | 668 | 730 | 412 | 6,641 |
| 5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 585 | 2,790 | 5,127 | 10,023 |
| 6) Finance Cost | 15,778 | 11,878 | 6,926 | 36,990 |
| 7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | (15,193) | (9,088) | (1,799) | (26,967) |
| 8) Exceptional Items | - | - | - | - |
| 9) Profit / (Loss) from ordinary activities before tax (7 + 8) | (15,193) | (9,088) | (1,799) | (26,967) |
| 10) Tax expense | 4 | 7 | (202) | 32 |
| 11) Net Profit / (Loss) from ordinary activities after tax (9 - 10) | (15,197) | (9,095) | (1,597) | (26,999) |
| 12) Extraordinary Item (net of tax expense) | - | - | - | - |
| 13) Net Profit / (Loss) for the period (11 + 12) | (15,197) | (9,095) | (1,597) | (26,999) |
| 14) Paid-up equity share capital (Face value ₹. 2/- each) | 2,191 | 2,191 | 1,646 | 2,191 |
| 15) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 57,757 |
| 16) Earning per share before and after Extraordinary items (not annualised) | | | | |
| - Basic ₹ | (13.88) | (9.53) | (1.95) | (28.29) |
| - Diluted ₹ | (13.88) | (9.53) | (1.95) | (28.29) |
| PART II | | | | |
| A - PARTICULARS OF SHAREHOLDING | | | | |
| 1) Public shareholding | | | | |
| - Number of shares | 8,34,65,699 | 8,34,65,699 | 6,00,32,031 | 8,34,65,699 |
| - Percentage of shareholding | 76.21% | 76.21% | 72.95% | 76.21% |
| 2) Promoters and Promoter Group Shareholding | | | | |
| a) Pledged / Encumbered | | | | |
| - Number of shares | 1,84,50,503 | 1,84,50,503 | 1,77,53,062 | 1,84,50,503 |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 70.79% | 70.79% | 79.76% | 70.79% |
| - Percentage of shares (as a % of the total share capital of the company) | 16.85% | 16.85% | 21.58% | 16.85% |
| b) Non - encumbered | | | | |
| - Number of shares | 76,11,508 | 76,11,508 | 45,03,829 | 76,11,508 |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 29.21% | 29.21% | 20.24% | 29.21% |
| - Percentage of shares (as a % of the total share capital of the company) | 6.94% | 6.94% | 5.47% | 6.94% |

| Particulars | Quarter Ended 30-06-2015 |
|--|--------------------------|
| B - INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | - |
| Received during the quarter | 5 |
| Disposed off during the quarter | 5 |
| Remaining unresolved at the end of the quarter | - |

Notes

- The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 13th August 2015.
- The Company is in the business of execution of projects related to power transmission and as such there are no reportable primary business segments.
- The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- Tax Expense includes provision for Current Tax and Deferred Tax as applicable.
- Cost of material consumed includes Bought-out materials purchased for supplies to customers under the contracts.
- The Company does not have any exceptional or extra ordinary item to report for the above periods.
- Previous year figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors
Jyoti Structures Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Jyoti Structures Limited ('the company') for the quarter ended on 30th June, 2015 ('the statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Accounting Standards, specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. M. AJGAONKAR & ASSOCIATES**,
Chartered Accountants,
(Firm's Registration No. 117247W)


KOMAL SEVAK
Partner
Membership No. 143685
Place : Mumbai
Date : 13th August, 2015

