

September 22, 2017

Department of Corporate Services BSE Limited, Mumbai 400 001 The Listing Department National Stock Exchange of India Limited, Mumbai 400 051

Through: BSE Listing Centre

Through: NEAPS

Scrip code: 533273

Scrip Symbol: OBEROIRLTY

Sub: Proposed purchase of land located at Thane, Maharashtra

Dear Sir,

GlaxoSmithKline Pharmaceuticals Limited ("**GSK**") has selected Oberoi Realty Limited as the successful bidder for the land admeasuring approximately 60 acres located at Thane, Maharashtra. The Company's bid for purchase of the said land was for a consideration of Rs. 555 Crore (Rupees Five Hundred and Fifty Five Crore only).

The proposed purchase of land is subject to compliance and adherence with the terms and conditions of the bid, including receipt of all statutory and regulatory approvals from the concerned authorities and signing of definitive documents between the Company and GSK in this regard.

Kindly take the above on your record.

Thanking you.

## For Oberoi Realty Limited



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Saumil Daru Director - Finance

Encl: As above.