



# Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)  
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: [www.acesoftex.com](http://www.acesoftex.com)

Ref: acesoftware/BSE/Regulation 44(3)/Voting Result

October 03, 2023

To,  
**The Department of Corporate Services**  
The BSE Ltd., Ground Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

Dear Sir,

**Sub: Outcome of voting of 29<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> September, 2023**

Pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed, consolidated outcome of voting held through remote e-voting and poll at the 29<sup>th</sup> Annual General Meeting of the Company.

Further, the Scrutinizer's Report on the combined voting results is also enclosed herewith.

Thanking you,

**For, Ace Software Exports Limited**

**Mansi D. Patel**  
**Company Secretary & Compliance Officer**

**Encl: As above**

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## Outcome of Voting at Annual General Meeting

### (As per Regulation 44(3) of Listing Regulations)

<b>Date of Annual General Meeting</b>	29 <sup>th</sup> September, 2023
<b>Total number of shareholders as on record date (i.e. 22<sup>nd</sup> September, 2023-cut-off date for voting purpose)</b>	3551
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
Promoter & Promoter Group	9
Public	11
<b>No. of shareholders attended the meeting through Video Conferencing</b>	
Promoter & Promoter Group	NIL
Public	NIL



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Website: www.acesoftex.com

Agenda wise disclosure:

Resolution required (Ordinary/Special)					Ordinary Resolution: Adoption of Financial Statements To consider and adopt: (a) the audited financial statements of the Company for the financial year ended March 31, 2023, the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2023.			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	Mode of voting	No. of Shares held# (1)	No. of votes polled (2)	%Of Votes polled on outstanding shares (3) = [(2)/(1)] * 100	No. of votes - in favour (4)	No. of votes-Against (5)	% Of Votes in favour on votes polled (6) = [(4)/(2)] *100	% Of Votes against on votes polled (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	3187750	2869701	90.02	2869701	0	100.00	0.00
	Poll		318049	9.98	318049	0	100.00	0.00
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total	3187750	3187750	100.00	3187750	0	100.00	0.00
Public-Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total	0	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	1492250	24323	1.63	24322	1	100.00	0.00
	Poll		82	0.01	82	0	100.00	0.00
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total	1492250	24405	1.64	24404	1	100.00	0.00
<b>Total</b>		<b>4680000</b>	<b>3212155</b>	<b>68.64</b>	<b>3212154</b>	<b>1</b>	<b>100.00</b>	<b>0.00</b>

# Shareholding as on 22<sup>nd</sup> September, 2023



# Ace Software Exports Limited

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Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

Resolution required (Ordinary/Special)					Ordinary Resolution: To appoint a director in place of Vikram B. Sanghani (DIN: 00183818), who retires by rotation and, being eligible, seeks re-appointment.			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	Mode of voting	No. of Shares held#	No. of votes polled	%Of Votes polled on outstanding shares (3) = [(2)/(1)] * 100	No. of votes - in favour	No. of votes- Against	% Of Votes in favour on votes polled (6) = [(4)/(2)] *100	% Of Votes against on votes polled (7) = [(5)/(2)] *100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	3187750	2869701	90.02	2869701	0	100.00	0.00
	Poll		318049	9.98	318049	0	100.00	0.00
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total	3187750	3187750	100.00	3187750	0	100.00	0.00
Public-Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total	0	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	1492250	24323	1.63	24322	1	100.00	0.00
	Poll		82	0.01	82	0	100.00	0.00
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total	1492250	24405	1.64	24404	1	100.00	0.00
<b>Total</b>		<b>4680000</b>	<b>3212155</b>	<b>68.64</b>	<b>3212154</b>	<b>1</b>	<b>100.00</b>	<b>0.00</b>

# Shareholding as on 22<sup>nd</sup> September, 2023



# Ace Software Exports Limited

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CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

Resolution required (Ordinary/Special)					Ordinary Resolution: To appoint a director in place of Sanjay H. Dhamsania (DIN: 00013892), who retires by rotation and, being eligible, seeks re-appointment.			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	Mode of voting	No. of Shares held#	No. of votes polled	%Of Votes polled on outstanding shares (3) = [(2)/(1)] * 100	No. of votes - in favour	No. of votes- Against	% Of Votes in favour on votes polled (6) = [(4)/(2)] *100	% Of Votes against on votes polled (7) = [(5)/(2)] *100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	3187750	2869701	90.02	2869701	0	100.00	0.00
	Poll		318049	9.98	318049	0	100.00	0.00
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total	3187750	3187750	100.00	3187750	0	100.00	0.00
Public-Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total	0	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	1492250	24323	1.63	24322	1	100.00	0.00
	Poll		82	0.01	82	0	100.00	0.00
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total	1492250	24405	1.64	24404	1	100.00	0.00
<b>Total</b>		<b>4680000</b>	<b>3212155</b>	<b>68.64</b>	<b>3212154</b>	<b>1</b>	<b>100.00</b>	<b>0.00.</b>

# Shareholding as on 22<sup>nd</sup> September, 2023



# Ace Software Exports Limited

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Resolution required (Ordinary/Special)					Ordinary Resolution: Approval for rectification/modification of lease agreement entered into by the company with Ace Infoway Pvt. Ltd., being related party.			
Whether promoter/ promoter group are interested in the agenda/ resolution?					Yes			
Category	Mode of voting	No. of Shares held#	No. of votes polled	%Of Votes polled on outstanding shares (3) = [(2)/(1)] * 100	No. of votes - in favour	No. of votes- Against	% Of Votes in favour on votes polled (6) = [(4)/(2)] *100	% Of Votes against on votes polled (7) = [(5)/(2)] *100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	3187750	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		3187750					
Public-Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		0	-	-	-	-	-
Public- Non-Institutions	E-Voting	1492250	24323	1.63	24322	1	99.99	0.01
	Poll		82	0.01	82	0	100.00	0.00
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		1492250	24405	1.64	24404	1	99.99
<b>Total</b>		<b>4680000</b>	<b>24405</b>	<b>1.64</b>	<b>24404</b>	<b>1</b>	<b>99.99</b>	<b>0.01</b>

# Shareholding as on 22<sup>nd</sup> September, 2023



**CONSOLIDATED REPORT OF SCRUTINIZER**

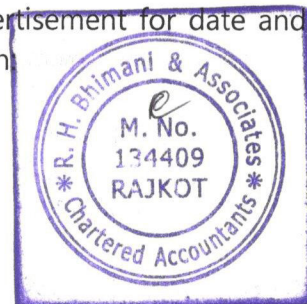
(Pursuant to section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended)

To,

The Chairman of 29<sup>th</sup> Annual General Meeting of the members of Ace Software Exports Limited (the Company) held on 29<sup>th</sup> September, 2023 at 11.00 a.m. at 801- Everest Commercial Complex, Opp. Shashtri Maidan, Rajkot-360001.

Dear Sir,

- 1) I, CA Rajan H. Bhimani, Practicing Chartered Accountant, having office at 202 Heera Panna Complex, Dr. Yagnik Road, Rajkot – 360001 appointed as scrutinizer by the Board of Directors of Ace Software Exports Limited (the Company) for the purpose of;
  - (i) Scrutinizing the e-voting process (remote e-voting) under the provisions of the Companies Act, 2013 (the Act) read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) and;
  - (ii) Poll through polling paper/ballots under the provisions of section 109 of the Act, read with rule 21 of the rules, on the resolutions contained in the notice of the 29<sup>th</sup> Annual General Meeting (AGM) of the members of the company, held on 29<sup>th</sup> September, 2023, at 801- Everest Commercial Complex, Opp. Shashtri Maidan, Rajkot-360001.
- 2) The notice dated 05<sup>th</sup> September, 2023 along with statement setting out material facts under section 102 of the Act were sent to the shareholders whose name were registered on Register of Members and the list of beneficiary owners made available by the Depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Company completed dispatch of notice of the AGM;
  - a. By email to members who had registered their email ids with the company/Depositories on 06<sup>th</sup> September, 2023
- 3) The Company has also placed the notice of 29<sup>th</sup> AGM on the website of the company as well as website of E-voting agency i.e. National Securities Depository Limited (NSDL)
- 4) The Company has given the newspaper advertisement for date and time of commencement and end of remote e-voting in







**R.H.BHIMANI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

202, Heera-Panna Complex, Dr. Yagnik Road, Rajkot-360001  
Ph: 9913995250/9510475176 Email : rhb160510@gmail.com

- a. Financial Express (Vernacular Language- Gujarati) on 7<sup>th</sup> September, 2023.
  - b. Financial Express (English Language) on 7<sup>th</sup> September, 2023.
- 5) The Company has availed the e-voting facility offered by National Securities Depositories Limited (NSDL) for conducting remote e-voting by the shareholders of the Company. The Company has also provided voting facility through poll to the shareholders present at the Annual General Meeting and who had not cast their vote earlier through remote e-voting facility.
  - 6) The shareholders of the company holding shares as on the "cut-off" date of September 22, 2023 were entitled to vote on the resolutions as contained in the notice of the Annual General Meeting.
  - 7) The voting period for remote e-voting commenced on September 26, 2023 at 09.00 a.m. (IST) and ended on September 28, 2023 at 5.00 p.m. (IST) and NSDL e-voting platform was blocked thereafter.
  - 8) As required in the Rules, I unblocked the votes cast through remote e-voting on Friday, September 29, 2023 at around 5.15 p.m. after the completion of voting at the Annual General Meeting, in the presence of two witnesses who were not in the employment of the company.
  - 9) I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the National Securities Depositories Limited e-voting system.
  - 10) I now submit my consolidated report as under on the result of the remote e-voting and polling paper/ballot paper voting at the Annual General Meeting in respect of the said resolutions.







**ORDINARY BUSINESS**

**Resolution No.1**

**i) Adoption of Financial Statements**

To consider and adopt:

(a) The audited financial statements of the Company for the financial year ended March 31, 2023, the reports of the Board of Directors and Auditors thereon; and

(b) The audited consolidated financial statements of the Company for the financial year ended March 31, 2023. (Ordinary Resolution)

Particulars	Remote e-votes		Poll at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	31	2894023	9	318131	40	3212154	100.00
Dissent	1	1	-	-	1	1	0.00
<b>Total</b>	<b>32</b>	<b>2894024</b>	<b>9</b>	<b>318131</b>	<b>41</b>	<b>3212155</b>	<b>100.00</b>
Invalid	-	-	-	-	-	-	-

**Resolution No. 2**

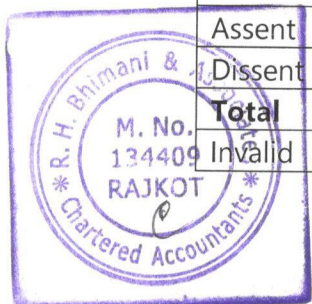
To appoint a director in place of Vikram B. Sanghani (DIN: 00183818), who retires by rotation and, being eligible, seeks re-appointment. (Ordinary Resolution)

Particulars	Remote e-votes		Poll at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	31	2894023	9	318131	40	3212154	100.00
Dissent	1	1	-	-	1	1	0.00
<b>Total</b>	<b>32</b>	<b>2894024</b>	<b>9</b>	<b>318131</b>	<b>41</b>	<b>3212155</b>	<b>100.00</b>
Invalid	-	-	-	-	-	-	-

**Resolution No. 3**

To appoint a director in place of Sanjay H. Dhamsania (DIN: 00013892), who retires by rotation and, being eligible, seeks re-appointment. (Ordinary Resolution)

Particulars	Remote e-votes		Poll at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	31	2894023	9	318131	40	3212154	100.00
Dissent	1	1	-	-	1	1	0.00
<b>Total</b>	<b>32</b>	<b>2894024</b>	<b>9</b>	<b>318131</b>	<b>41</b>	<b>3212155</b>	<b>100.00</b>
Invalid	-	-	-	-	-	-	-





**R.H.BHIMANI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**SPECIAL BUSINESS**

**Resolution No. 4**

**Approval for rectification/modification of lease agreement entered into by the company with Ace Infoway Pvt. Ltd., being related party. (Ordinary Resolution)**

Particulars	Remote e-votes		Poll at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	12	24322	8	82	20	24404	100.00
Dissent	1	1	-	-	1	1	0.00
<b>Total</b>	<b>13</b>	<b>24323</b>	<b>8</b>	<b>82</b>	<b>21</b>	<b>24405</b>	<b>100.00</b>
Invalid	-	-	-	-	-	-	-

11) The electronic data and all other relevant records relating to the e-voting and poll have been handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,

**For, R.H. Bhimani & Associates**  
**Chartered Accountants**

**Rajan Bhimani**  
**Proprietor**

**Date: 30<sup>th</sup> September, 2023**

**Place: Rajkot**



**UDIN: 23134409BGWYIG5828**



**R.H.BHIMANI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**Annexure A**

The e-votes cast on resolutions stated in the notice of 29th AGM of Ace Software Exports Limited were unblocked in our presence. We are not in the employment of the Company:

Witnesses:

- 1) Name & Address: Pratik Bhimani, 20 Bhojrajpara, Opp Jain Upashray, Gondal

  
Signature:

- 2) Name & Address: Akash Rajapara, A-304, Ratnam Sky City, Jamnagar Road, Rajkot

  
Signature:







Scrutinizer's Report  
Form MGT-13

(Pursuant to Section 109 of the Companies Act, 2013 and Rules 21(2) of the Companies (Management and Administration) Rules, 2014.

To,  
The Chairman of 29<sup>th</sup> Annual General Meeting of the members of Ace Software Exports Limited held on 29<sup>th</sup> September, 2023 at 11.00 a.m. at 801- Everest Commercial Complex, Opp. Shashtri Maidan, Rajkot-360001.

Dear Sir,

- 1) I, Rajan H. Bhimani, Practicing Chartered Accountant, have been appointed as scrutinizer by the Board of Directors of Ace Software Exports Limited (the Company) (CIN: L72200GJ1994PLC022781) for the purpose of Scrutinizing poll taken on the below mentioned resolution(s) at the 29<sup>th</sup> Annual General Meeting of members of the company held on 29<sup>th</sup> September, 2023 at 11.00 a.m. at 801- Everest Commercial Complex, Opp. Shashtri Maidan, Rajkot-360001, submit my report as under;
- 2) After the time fixed for closing of the poll by the chairman, ballot box kept for polling was locked in my presence with due identification marks place by me.
- 3) The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorizations/proxies lodge with the Company.
- 4) No poll papers were invalid and/or incomplete.
- 5) The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by directors for safe keeping.
- 6) The result of the poll is as under;





**Resolution no. 1**

**i) Adoption of Financial Statements**

To consider and adopt:

(a) the audited financial statements of the Company for the financial year ended March 31, 2023, the reports of the Board of Directors and Auditors thereon; and

(b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2023. (Ordinary Resolution)

**I. Voted in favour of the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
09	318131	100

**II. Voted in against of the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

**III. Invalid Votes:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

**Resolution no. 2**

To appoint a Director in place of Vikram B. Sanghani (DIN: 00183818), who retires by rotation and, being eligible, seeks re-appointment. (Ordinary Resolution)

**I. Voted in favour of the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
09	318131	100

**II. Voted in against of the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

**III. Invalid Votes:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-







**R.H.BHIMANI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**Resolution no. 3**

To appoint a Director in place of Sanjay H. Dhamsania (DIN: 00013892), who retires by rotation and, being eligible, seeks re-appointment (Ordinary Resolution)

I. Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
09	318131	100

II. Voted in against of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

III. Invalid Votes:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

**Resolution no. 4**

Approval for rectification/modification of lease agreement entered into by the company with Ace Infoway Pvt. Ltd., being related party. (Ordinary Resolution)

I. Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
8	82	100

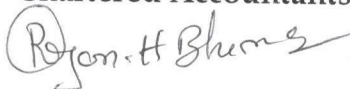
II. Voted in against of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

III. Invalid Votes:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

Thanking you,  
For, R.H. Bhimani & Associates  
Chartered Accountants



Rajan Bhimani  
Proprietor

Date: 30-09-2023

Place: Rajkot

