



Syschem (India) Limited

Regd. Office & Works : Village Bargodam, Teh. Kalka,
Distt. Panchkula, Haryana -133302, India.
CIN : L24219HR1993PLC032195
Ph.: 7082923502, 7082923506
E-mail : info@syschem.in, URL : www.syschem.in

Ref. No. SIL/2017-18/091

August 12, 2017

BY COURIER / E-MAIL

THE Corporate Services Department,
B S E Limited,
PJ Tower, Dalal Street,
MUMBAI – 400 001.

Sub: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30.06.2017.

Dear Sir,

Please find enclosed herewith Standalone Unaudited Financial Results for the quarter ended on 30th June, 2017 alongwith Limited Audit Review report by Statutory Auditors. These results were considered and adopted by Board of Directors of the Company in its meeting held on 12th August, 2017.

The Board Meeting commenced at 4.00 P.M. and concluded at 4.35 P.M.

This is for your information and records, please.

Yours truly
For **SYSCHM (INDIA) LIMITED**

(SUNINDER VEER SINGH)
JOINT MANAGING DIRECTOR
DIN: 07693557

Encl : As Above.

SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website: www.syschem.in CIN: L24219HR1993PLC032195

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

(Rupees in Lacs except per Share Data)

	Particulars	QUARTER ENDED		YEAR ENDED	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1.	Income from Operations				
a)	Net Sales/Income from Operations (Net of Excise Duty)	890.60	1,194.79	-	1,240.56
b)	Other Operating Income	9.50	3.77	0.00	3.77
	Total Income from operations	900.10	1,198.56	-	1,244.33
2.	Expenses				
(a)	Cost of materials consumed	612.91	925.79	-	1,132.70
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	112.48	-94.67	-	-248.38
(c)	Employee benefits expense	46.56	40.98	-	66.81
(d)	Depreciation and amortisation expense	51.10	44.45	53.25	205.37
(e)	Other Expenses	115.21	266.33	0.93	307.37
	Total expenses	938.26	1,182.88	54.18	1,463.87
3.	Profits/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(38.16)	15.68	(54.18)	(219.54)
4.	Other Income	0.01	8.94	-	9.00
5.	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(38.15)	24.62	(54.18)	(210.54)
6.	Finance costs	0.18	3.01	0.10	3.34
7.	Profit / (Loss) form ordinary activities after finance costs but before Exceptional items (5-6)	(38.33)	21.61	(54.28)	(213.88)
8.	Exceptional items	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	(38.33)	21.61	(54.28)	(213.88)
10.	Tax expense	0.00	65.42	0.00	65.42
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(38.33)	87.03	(54.28)	(148.46)
12.	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11-12)	(38.33)	87.03	(54.28)	(148.46)
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,591.04	1,591.04	1,591.04	1,591.04
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	82.29	82.29	82.29	82.29
16.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
a)	Basic	(0.02)	0.05	(0.03)	(0.09)
b)	Diluted	(0.02)	0.05	(0.03)	(0.09)
16.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
a)	Basic	(0.02)	0.05	(0.03)	(0.09)
b)	Diluted	(0.02)	0.05	(0.03)	(0.09)

NOTES :-

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on Saturday 12th August, 2017 and have been Limited Reviewed by the Statutory Auditors of the Company.
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- Figures have been re-grouped/ re-arranged wherever considered necessary.

PLACE : CHANDIGARH
DATED : 12.08.2017



By Order of the Board

(SUNINDER VEER SINGH)
Joint Managing Director
DIN : 07693557

Bansal Vijay & Associates

CHARTERED ACCOUNTANTS

Limited Review Report

House No.3130-P, Ground Floor
Sector 22-D, Chandigarh-160022
Tel. No.: 2707433, 98145-27349
Email : cabansal1100@rediffmail.com

**The Board of Directors,
Syschem (India) Limited,
Village Bargodam, Tehsil Kalka,
Distt. Panchkula – 133 302 [Haryana]**

We have reviewed the accompanying statement of unaudited financial results of **M/S Syschem (India) Limited** for the quarter ended 30th June, 2017. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with IND AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BANSAL VIJAY & ASSOCIATES

Chartered Accountants

(CA VIJAY KUMAR BANSAL)

PARTNER

M. No. 093412

Date : 12.08.2017

Place : Chandigarh