



CELLA SPACE LIMITED

(Formerly known as Sree Sakthi Paper Mills Limited)

CIN:L93000KL1991PLC006207

Regd Office : "SREE KAILAS", 57/2993-94, PALIAM ROAD, ERNAKULAM, COCHIN- 682 016

Phone: (0484) 2382182, E-mail: sreesakthi@sreekailas.com, Website:- secretary@sreekailas.com

February 14, 2022

To
The Manager
Compliance Department
Bombay Stock Exchange
Phiroze JeeJeebhoy Towers
Dalal Street, Mumbai 400001

Dear Sir/ Madam

Sub: Outcome of the Board Meeting held today, ie on 14.02.2022 – Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref:- Scrip code – 532701, ISIN – INE266H01014

The Board of Directors of Cella Space Limited, at their meeting held today, considered and approved the following:-

1. Unaudited Financial Results (both Standalone and Consolidated) for the quarter and nine months ended on December 31, 2021 along with the Limited Review Report rendered by Statutory Auditors
2. Appointment of Mr .Kul Bushan Jain (DIN :- 07984364) as Additional Director subject to approval of members within a period of 3 months. A brief profile of him is enclosed.

A copy of the Unaudited Financial Results (both Standalone and Consolidated) for the quarter and nine months ended on December 31, 2021 along with the Limited Review Report rendered by Statutory Auditors is enclosed herewith for your records.

The meeting concluded at 17:20 hours

This is for your information and records.

Thanking You
For Cella Space Limited

S Rajkumar
Vice Chairman and Managing Director

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31ST DECEMBER 2021

Sl. No.	Particulars	STANDALONE (Rs. In Lakhs)					
		3 Months Ended			9 Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	
I	Income from Operations						
a	- Revenue from Operations	127.03	124.67	115.97	373.40	190.78	327.78
b	- Other Income	5.61	0.38	33.64	6.44	34.40	65.84
	Total Income	132.64	125.05	149.61	379.84	225.18	393.62
II	Expenses						
a	- Cost of materials consumed				-		20.04
b	- Purchase of stock-in trade	-	-	-	-		
c	- Change in inventory	-	-	-	-		
d	- Direct Expenses			2.44		5.78	
e	- Employees benefit expenses	16.99	10.49	9.99	37.75	28.09	53.38
f	- Finance cost	74.38	84.82	43.79	252.92	90.27	140.75
g	- Depreciation and amortization expenses	31.67	31.03	20.52	94.23	52.44	82.10
h	- Impairment loss on Property, Plant and Equipments						
i	- Other expenses	8.85	16.84	20.43	36.84	39.40	59.28
	Total Expenses	131.89	143.18	97.17	421.74	215.98	355.55
III	Profit before exceptional items and tax (I-II)	0.75	(18.13)	52.44	(41.90)	9.20	38.07
IV	Exceptional Items			(21.90)		(80.82)	
V	Profit before tax (III-IV)	0.75	(18.13)	74.34	(41.90)	90.02	38.07
VI	Tax Expenses						
a	- Current tax						
b	- Tax adjustments for previous year			-	-	-	-
c	- Deffered tax						
VII	Profit for the period (VI-V)	0.75	(18.13)	74.34	(41.90)	90.02	38.07
VIII	Other comprehensive income (net of tax)						
	- items that will not be reclassified to profit or Loss	-	-	-	-	-	(5.52)
	- items that will be reclassified to profit or Loss	-	-	-	-	-	-
IX	Total comprehensive income for the period	0.75	(18.13)	74.34	(41.90)	90.02	32.55
	Attributable to						
	- Owners of the company	0.75	(18.13)	74.34	(41.90)	90.02	32.55
X	Paid up Equity Share capital (face value Rs.10/-)	1,915.12	1,915.12	1,915.12	1,915.12	1,915.12	1,915.12
XI	Earning per share						
	- Basic	0.00	(0.09)	0.39	(0.22)	0.47	0.20
	- Diluted	0.00	(0.09)	0.39	(0.22)	0.47	0.20

Notes

- 1 The above results have been prepared in accordance with Ind As notified under section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules 2015 (as amended)
- 2 The above results of the company were reviewed by the Audit committee on 14th February 2022 and approved by the Board of Directors at their meeting held on 14th February 2022
- 3 Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- 4 Ind AS 115 'Revenue from Contracts with Customer', mandatory for reporting periods beginning on or after April 01 2018, replace existing revenue recognition requirement. Under the modified retrospective approach there were no significant adjustments required to retained earnings at April 01 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in financial results.

For Cella Space Limited


S. Rajkumar
Vice Chairman and Managing Director

Place : Chennai
Date : 14/02/2022



KPR & CO.
Chartered Accountants

39/181C, Anantha, Mahakavi G. Road, Karikkamuri, Kochi – 682011
Phone: 0484-2360663, 2360773 & 2375663
email : kprcoekm2@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

We have reviewed the accompanying statement of unaudited financial results of M/s CELLA SPACE LIMITED (“the Company”) having the Registered office at “Sree Kailas”, Paliam Road, Cochin-16, for the quarter ended 31st December, 2021 (“the Statement”) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Regulations”). This statement is the responsibility of Company’s Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company’s personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kochi- 11

Date: 14-02-2022

UDIN No: 22232410ACBHEY8895



For KPR & Co.
Chartered Accountants
Firm Regn. No. 5326S,

Deepa
DEEPA PRAVEEN B.Com., FCA
Partner (Mem. No. 232410)

CELLA SPACE LIMITED AND ITS SUBSIDIARIES
Formerly Sree Sakthi Paper Mills Limited
CIN: L93000KL1991PLC006207
Sree Kailas, Paliam Road, Ernakulam, Kochi -16

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31ST DECEMBER 2021

Sl. No.	Particulars	CONSOLIDATED (Rs. In Lakhs)					
		3 Months Ended			9 Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	(Amount in Rs.lakhs)	
I	Income from Operations						
a	- Revenue from Operations	127.03	124.67	115.97	373.40	190.78	327.78
b	- Other Income	5.57	0.34	33.60	6.33	34.29	65.68
	Total Income	132.60	125.01	149.57	379.73	225.08	393.46
II	Expenses						
a	- Cost of materials consumed		-				20.04
b	- Purchase of stock-in trade	-		-			
c	- Change in inventory	-		-			
d	- Direct Expenses			2.44		5.78	
e	- Employees benefit expenses	16.99	10.49	9.99	37.75	28.09	53.38
f	- Finance cost	74.38	84.82	43.79	252.92	90.28	140.75
g	- Depreciation and amortization expenses	31.67	31.03	20.52	94.23	52.44	82.10
h	- Impairment loss on Property, Plant and Equipments						
i	- Other expenses	8.85	16.84	20.43	36.97	40.45	63.73
	Total Expenses	131.89	143.18	97.17	421.87	217.04	360.00
III	Profit before exceptional items and tax (I-II)	0.71	(18.17)	52.40	(42.14)	8.04	33.46
IV	Exceptional Items			(21.90)		(80.82)	0.09
V	Profit before tax (III-IV)	0.71	(18.17)	74.29	(42.14)	88.85	33.37
VI	Tax Expenses						
a	- Current tax						
b	- Tax adjustments for previous year	-		-		-	-
c	- Deffered tax						
VII	Profit for the period (VI-V)	0.71	(18.17)	74.29	(42.14)	88.85	33.37
	- Owners of the company					89.47	35.87
	- Non controlling interest		-			(0.62)	(2.50)
VIII	Other comprehensive income (net of tax)						
	- items that will not be reclassified to profit or Loss	-	-	-	-	-	(5.52)
	- items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Other comprehensive income (net of tax)						-5.52
	- Owners of the company						-5.52
	- Non controlling interest						
IX	Total comprehensive income for the period	0.71	(18.17)	74.29	(42.14)	88.85	27.85
	Attributable to					89.47	30.35
	- Owners of the company	0.71	(18.17)	74.29	(42.23)	(0.62)	(2.50)
	- Non controlling interest	-	-	-	0.09		
X	Total Number of equity shares (face value Rs.10/-)	1,915.12	1,915.12	1,915.12	1,915.12	1,915.12	1,915.12
XI	Earning per share						
	- Basic	0.00	(0.09)	0.39	(0.22)	0.46	0.17
	- Diluted	0.00	(0.09)	0.39	(0.22)	0.46	0.17

Notes

- The above results have been prepared in accordance with Ind As notified under section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules 2015 (as amended)
- The above results of the company were reviewed by the Audit committee on 14th February 2022 and approved by the Board of Directors at their meeting held on 14th February 2022
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- Ind AS 115 'Revenue from Contracts with Customer', mandatory for reporting periods beginning on or after April 01 2018, replace existing revenue recognition requirement. Under the modified retrospective approach there were no significant adjustments required to retained earnings at April 01 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in financial results.

For Cella Space Limited

S Raskumar
Vice Chairman and Managing Director

Place : Chennai
Date : 14/02/2022



KPR & CO.
Chartered Accountants

39/181C, Anantha, Mahakavi G. Road, Karikkamuri, Kochi – 682011

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INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE GROUP PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We have reviewed the accompanying statement of unaudited financial results of M/s CELLA SPACE LIMITED (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”). for the quarter ended 31st December, 2021 (“the Statement”) attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Listing Regulations”). This statement is the responsibility of Parent’s Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting“(“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company’s personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

The Statement includes the results of the following entities:

- a) Jalashaayi Alamparathodu Hydro Power Limited
- b) Sree Kailas Palchuram Hydro Power Ltd
- c) Sree Adi Sakthi Mukkuttathode Hydro Power Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in



accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act,2013 and other recognized accounting practices and policies. has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial results of the subsidiaries included in the consolidated unaudited Financial Results, whose interim financial results reflect as given below:

Name of the Subsidiaries	Total Assets	Rs. (in lakhs)	
		Revenue For the Quarter ended 31 st December, 2021	Net Profit/(Loss) For the Quarter ended 31 st December, 2021
Jalashaayi Alamparathodu Hydro Power Limited	11.29	0.17	0.16
Sree Kailas Palchuram Hydro Power Ltd	10.29	0.00	(0.20)
Sree Adi Sakthi Mukkuttathode Hydro Power Limited	5.79	0.01	0.01
Total	27.37	0.18	(0.03)

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Kochi- 11

Date: 14-02-2022

UDIN No: 22232410ACBKMO6216

For KPR & Co.
Chartered Accountants
Firm Regn. No. 5326S.

DEEPA PRAVEEN B.Com.,FCA
Partner (Memb. No.232410)



Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015

Shri Kul Bhushan Jain, Science and Law graduate from Punjab University, Chandigarh is having wide experience in banking in Bank Of India for more than 32 yrs starting his career in 1985 He has worked in all segments of the banking – Treasury and International Banking at its head office and London & New York branches. At New York branch he was Chief Dealer of bank's US Operations in addition to General Operations and Administrative offices.

He headed Patna and Chennai zones and National Banking Groups controlling 7 zones in Southern India namely Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala and UT of Pondicherry and 6 Zones in Northern India namely Punjab, Haryana, Himachal Pradesh, J&K, Rajasthan and UTs of Chandigarh and Delhi as General Manager.

In 2017, he was elevated as Executive Director and was transferred to Andhra Bank from 2017-2020. During this tenure he also officiated as MD & CEO for 9 months.

Shri. Kul Bhushan Jain is well versed with all areas of Banking Sector.

Presently he is an Advisor to a group of Merchant Banker and ARC.

He is presently not holding any shares in Cella Space Ltd and is not related to any directors in the Company. He is not debarred from holding the office of Director by virtue of any SEBI order or order of any competent authority.