

Mukand Engineers Limited

Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605.

Tel : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.

www.mukandengineers.com

CIN L45200MH1987PLC042378

22nd August, 2017

1. BSE Ltd. Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400021	2. National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex. Bandra East, Mumbai- 400051
Kind Attn: Mr. Sanjeev Kapur, General Manager, Department of Corporate Relations	Kind Attn: Mr Hari K., Vice President
ISIN Code: INE022B01014 BSE Scrip Code: 532097	ISIN Code: INE022B01014 NSE Scrip name: MUKANDENGG

Dear Sir(s),

Re: Outcome of Board Meeting held on August 22, 2017

Pursuant to the Listing (Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') this is to inform you that the Board of Directors of the Company at their meeting held on 22nd August, 2017 which concluded at 4.00 p.m., have amongst other matters considered and approved the unaudited Financial Statements of the Company for the quarter ended on 30th June 2017.

In this regard, we enclose the copy of unaudited Financial Results and limited review report along with the Segment Results as on that date as approved by the Board in compliance with Regulation 33 of the Listing Regulation.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **MUKAND ENGINEERS LIMITED**

D. J. Vora


Dhawal J. Vora
Company Secretary

Encl: a/a



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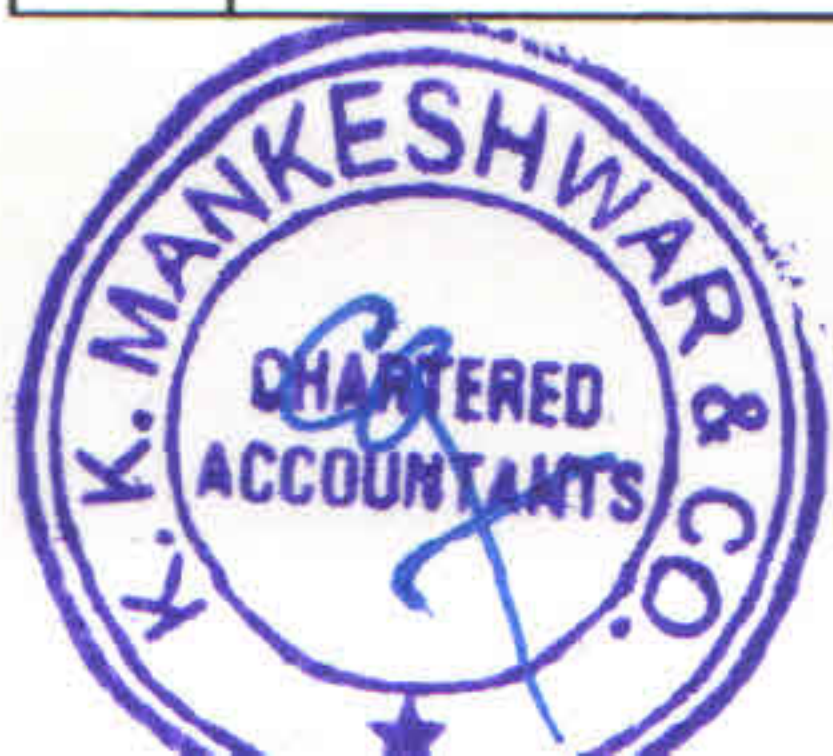
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

₹ in Lakhs

Sr. No.	Particulars	Unaudited	Unaudited
		Quarter ended	
		30.06.17	30.06.16
		Q1/CY	Q1/PY
1	Income		
	(a) Revenue from Operations	1,716	2,385
	(b) Other Income	20	232
	Total Revenue	1,736	2,617
2	Expenses:		
	(a) Cost of Materials Consumed	61	81
	(b) Sub-Contracting Expenses	453	1,085
	(c) Purchase of Semi finish/Finished Goods	484	537
	(d) Changes in inventories of finished goods and work-in-progress and stock-in-trade	89	(318)
	(e) Employee Benefits Expense	442	487
	(f) Depreciation and Amortisation expenses	28	26
	(e) Other Contract Execution Costs	88	194
	(f) Finance Cost (Net)	206	188
	(g) Other Expenditure	206	319
	Total Expenses	2,057	2,599
3	Profit/(Loss) before exceptional items and tax (1-2)	(321)	18
4	Exceptional Items	-	-
5	Profit/(Loss) before Tax (3-4)	(321)	18
6	Tax Expense:	-	-
	Current Tax	-	-
	Deferred Tax	-	-
7	Profit/(Loss) for the period from continuing operation (5-6)	(321)	18
8	Profit/(Loss) from discontinued operations	-	-
9	Tax Expenses of discontinued operations	-	-



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₹ in Lakhs

Sr No	Particulars	Unaudited	Unaudited
		Quarter ended	
		30.06.17 Q1/CY	30.06.16 Q1/PY
10	Profit /(Loss) from discontinued operations(after tax) -(8-9)	-	-
11	Profit /(Loss) for the period (7+10)	(321)	18
12	Other Comprehensive Income:	-	-
	A) i) Item that will not be reclassified to profit or loss	-	(1)
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B) i) Item that will not be reclassified to profit or loss	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-
13	Total Comprehensive Income for the period(11+12) (Comprising Profit and Other Comprehensive income for the period)	(321)	17
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,258	1,258
15	Basic and Diluted earning per share (of ₹ 10 each) (not annulaised)	(2.55)	0.14



Rajm



REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Unaudited	Unaudited
		Quarter ended	
		30.06.17 Q1/CY	30.06.16 Q1/PY
1	SEGMENT REVENUE		
	Engineering Construction	1,572	2,250
	Infotech	144	135
	Total	1,716	2,385
	Less: Inter Segment Revenue	-	-
	Net Sales /Income from Operations	1,716	2,385
2	SEGMENT RESULTS		
	Engineering Construction	(93)	235
	Infotech	35	35
	Total	(48)	270
	Less:		
	i) Interest Expenses (Net)	206	188
	ii) Other un-allocable expenditure / (income)(Net)	67	65
	Total Profit /(Loss) before Tax	(321)	17
3	CAPITAL EMPLOYED:		
	Engineering Construction	8,131	7,624
	Infotech	(71)	(69)
	Unallocable corporate assets less liabilities	(3,316)	(2,301)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	4,744	5,254

CY - Current Year ; PY - Previous Year



Notes:

- 1 The Company has loans and interest receivable amounting to ₹ 501.38 lacs as on 30.06.17 (₹545.74 lacs ias on 31.03.17) from certain investment companies, whose net worths have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2017-18 and FY 2018-19.
- 2 The Company adopted the Indian Accounting Standard(ind AS) effective 1st April 2017(transition date 1st April 2016) and accordingly the financial results for the quarter ended 30th June, 2017 have been prepared in accordance with recognition and measurement principles generally accepted in India.
- 3 The Ind-AS compliant corresponding figures for the quarter ended 30.06.2016 have not been subjected to review or audit.However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affair.
- 4 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August, 22nd, 2017.
- 5 Previous period figure's have been regrouped / recast whenever necessary.
- 6 Net Profit Reconciliation as required by Para 32 of Ind-AS 101 is as under:

	Particulars	Amount in ₹ lacs
A	Net Profit for the quarter ended 30.6.2016 under previous indian GAPP	33
B	Add/(Less): Ind AS adjustments	
	Fair Value of Financial Assets Loan and Advances	18
	Impairment of trade receivables- expected credit loss method	(34)
	Actuarial (gain)/ loss on employee defined benefit funds recognized in other comprehensive income	1
C	Net profit for the quarter ended 30th June 2016 under Ind-AS	18
D	Other comprehensive income, net of tax	(1)
E	Total comprehensive income for the period as per Ind AS	17

For and on behalf of the Board



Rajesh V Shah
Chairman
DIN-00033371

Place: Mumbai
Date 22nd August 2017



K. K. MANKESHWAR & CO.

CHARTERED ACCOUNTANTS

331, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
PRABHADEVI, MUMBAI - 400 025.
Phone : 022 - 6663 3296
Email : mum@kkmindia.com

To,
**The Board of Directors,
Mukand Engineers Ltd.**

1. We have reviewed the unaudited financial results of **MUKAND ENGINEERS LTD.** (the Company) for the quarter ended 30th June, 2017 which are included in the accompanying Statement of unaudited standalone financial results for the quarter ended 30th June, 2017 together with notes thereon (the statement). The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular dated 5th July, 2016, which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1st April, 2016 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the following matters:
 - a. Note no 1 to the statement towards recoverability of loans and interest thereon aggregating to Rs. 501.38 Lakhs as at 30th June, 2017, due from companies whose net worth have eroded.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in note 3 to the statement, these figures have been furnished by the Management.

Our conclusion is not qualified in this respect.



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• Block E New R. D. A. Building, Bombay Market, G. E. Road, RAIPUR - 492 201 • Phone : 0771-2229 078 / 6537 589

• A-425 Sarita Vihar ,New Delhi 110076, • Phone : 011-4140 2828 / 4140 2392

• Gera Garden Office No 201, Building No.1, II Floor, Near Vivanta Taj Hotel, Koregaon Park, Pune 411001 • Phone : +91-020-25530238

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



GIRISH M. PATHAK

Partner

Membership No. 102016

For and on behalf of

K K MANKESHWAR & CO.

Chartered Accountants

FRN - 106009W

Mumbai, dated the 22th August, 2017.

Mukand Engineers Limited

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30th, 2017

₹ in lakhs

	Particulars	Quarter Ended	
		30.06.2017 (unaudited)	30.06.2016 (unaudited)
1	Total income from Operations	1,736	2,617
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	(321)	18
3	Net Profit / (Loss) for the period (after tax and Exceptional items)	(321)	18
4	Total comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(321)	17
5	Equity Share Capital (Face Value of ₹ 10/- each)	1,258	1,258
6	Earnings Per Share (before & after extraordinary items) (of FV ₹ 10/- each) Basic and Diluted	(2.55)	0.14

Notes:

a. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly /Annual Financial Result are available on the Stock Exchange websites(www.bseindia.com/www.nseindia.com) and the Company's website www.mukandengineers.com

b. The Company adopted the Indian Accounting Standard(Ind AS) effective 1st April 2017(transition date 1st April 2016) and accordingly the financial results for the quarter ended 30th June 2017 have been prepared in accordance with recognition and measurement principles generally accepted in India.

c. The IND AS compliant corresponding figures for the quarter ended 30.06.2016 have not been subjected to review or audit. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affair.

d. Net Profit Reconciliation as required by Para 32 of IndAS 101 is as under:

₹ in Lakhs

	Particulars	Amount
A	Net Profit for the quarter ended 30.6.2016 under previous Indian GAPP	33
B	Add/(Less): Ind AS adjustments	
	Fair Value of Financial Assets Loan and Advances	18
	Impairment of trade receivables- expected credit loss method	(34)
	Actuarial (gain)/ loss on employee defined benefit funds recognized in other comprehensive income	1
C	Net profit for the quarter ended 30th June 2016 under Ind-AS	18
D	Other comprehensive income, net of tax	(1)
E	Total comprehensive income for the period as per Ind-AS	17

For and on behalf of the Board

Place: Mumbai
Date : 22nd August 2017



**MUKAND
ENGINEERS**



Rajesh V Shah
Rajesh V Shah
Chairman
DIN-00033371