

Ref. No.: ICIL/BSE/16-17/22

Dated: 01/11/2017

To,
The Manager,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

Company Scrip Code: 532100

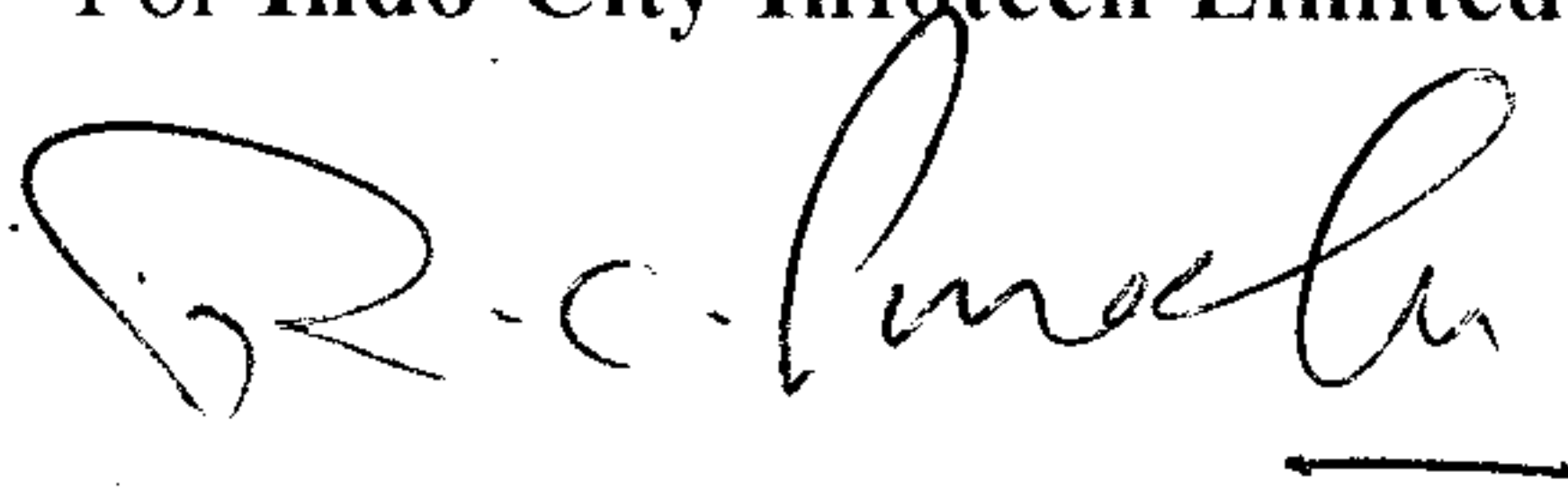
Sub.: Outcome of Board Meeting and submission of Quarterly and Half Year ended Unaudited Standalone Financial Result as on 30th September, 2017.

With reference to above, we hereby inform that the meeting of the Board of Directors of the company held on 1st November, 2017 in the said meeting the board has approved the unaudited Standalone Financial Result along with Limited Review Report thereon from the statutory Auditors of the company for the quarter and half year ended 30th September, 2017.

Please take the same on your record.

Thanking you,

Yours truly,
For Indo-City Infotech Limited



Ramesh Chandra Pusola
Compliance Officer

The Meeting Commenced at 4.30 p.m. and concluded at 5.15 p.m.

Encl.: As above

INDO-CITY INFOTECH LTD.
Regd. Off. : A8, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059
CIN : L51900MH1992PLCC088670
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

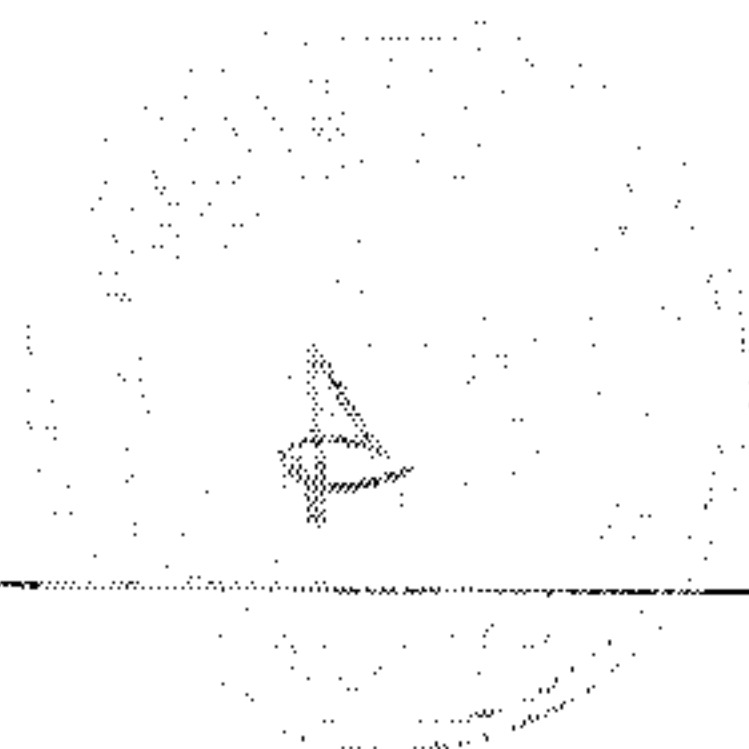
(Rs. in Lakhs except earnings per share)

SR. No.	PARTICULARS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Three Months ended 30.09.2017	Three Months ended 30.06.2017	Three Months ended 30.09.2016	Half Year Ended 30.09.2017	Half Year Ended 30.09.2016	Financial Year ended 31.03.2017
1	Revenue						
	a) Revenue From Operations (net of taxes)	41.08	32.71	39.08	73.79	75.71	156.28
	b) Other Income	2.90	3.78	3.49	6.68	15.81	62.19
	Total Income from Operations (a+b)	43.98	36.49	42.57	80.47	91.52	218.47
2	Expenses						
	a) Purchase	70.53	18.62	22.32	87.15	55.80	120.49
	b) Changes in Inventories	(39.44)	2.48	5.83	(36.98)	1.70	30.51
	c) Employee Benefit Expenses	4.00	8.17	6.67	12.17	13.58	30.94
	d) Depreciation and Amortisation	0.48	0.38	2.50	0.84	4.36	7.43
	e) Finance Costs	1.09	3.07	0.36	4.16	5.60	1.46
	f) Loan Provisions/ Write Off	0.01	0.05	(0.37)	0.06	-	2.96
	g) Other Expenditure	4.25	4.64	4.00	8.89	15.95	20.48
	Total Expenses (a+b+c+d+e+f+g)	40.92	35.37	41.31	76.29	92.00	214.27
3	Profit/(Loss) before exceptional and extraordinary item and tax (1-2)	3.05	1.12	1.26	4.17	(0.48)	4.20
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax (3-4)	3.05	1.12	1.26	4.17	(0.48)	4.20
6	Extra Ordinary items	-	-	-	-	-	-
7	Net Profit/(Loss) before Tax (5-6)	3.05	1.12	1.26	4.17	(0.48)	4.20
8	Tax Expenses						
	a) Current Tax	0.63	0.21	0.20	1.04	0.04	3.30
	b) Prior Year Tax Adjustments	-	-	-	-	-	0.23
	c) Deferred Tax	0.28	0.12	-	0.40	-	(0.97)
	Total Tax Expenses	1.11	0.33	0.29	1.44	0.04	2.56
9	Net Profit/(Loss) for the period (7-8)	1.94	0.79	0.97	2.73	(0.52)	1.64
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
11	Earning Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items (Not Annualised)	0.02	0.01	0.01	0.03	(0.01)	0.02

Notes :-

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 01, 2017
- Previous year figures have been re-grouped & re-arranged wherever necessary.
- The Earning per Share has been calculated on face value of Rs. 10/- each for the current year as well as for all previous reported period in accordance with Accounting Standard 20 on Earning Per Share.
- The Company has only finance income, hence the company does not have separate reportable business segment for the quarter and half year ended September 30, 2017 as per the Accounting Standard -17.
- The Deferred Tax has been calculated in accordance with Accounting Standard 22, Accounting for "Taxes on Income".

Place : Mumbai
Date : November 01, 2017



For Indo-City Infotech Ltd.

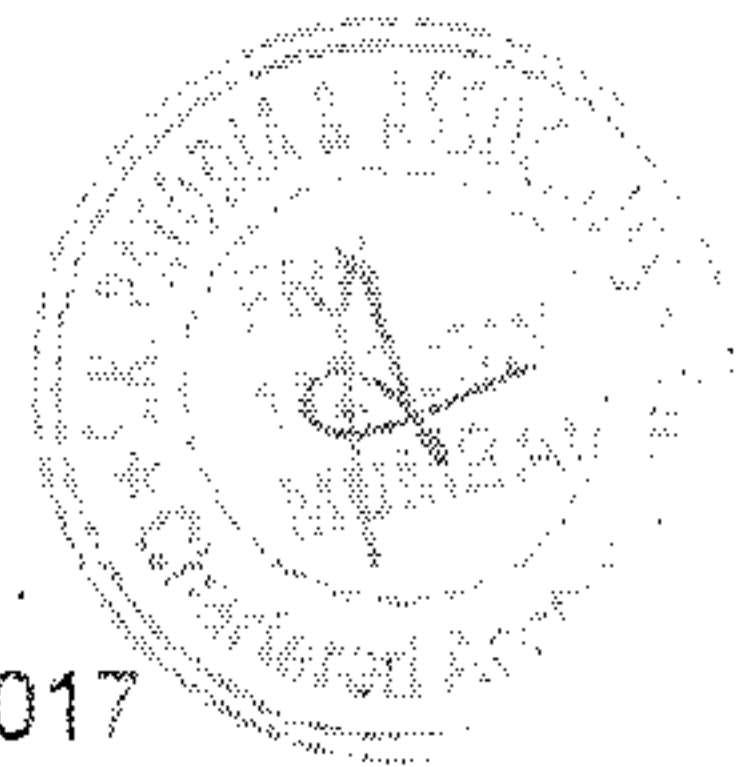
Anand Jain
Anand Jain
Chairman & Managing Director

INDO-CITY INFOTECH LIMITED
 Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059
 CIN No.: L51900MH1992PLC068670
**UNAUDITED STATEMENT OF ASSETS AND LIABILITY FOR THE QUARTER AND HALF YEAR
 ENDED ON SEPTEMBER 30, 2017**

(Rs. In Lakhs)

Particulars	As at 30-09-2017	As at 31-Mar-17
	(Un-audited)	(Audited)
A. EQUITY AND LIABILITIES		
1. SHAREHOLDERS FUND :		
(a) Capital	1,040.00	1,040.00
(b) Reserves and Surplus	301.59	298.86
Sub Total - Shareholders Funds	1,341.59	1,338.86
3. CURRENT LIABILITIES		
(a) Short Term Borrowings	38.23	156.40
(b) Other Current Liabilities	107.19	1.18
(c) Short Term Provisions	1.04	0.55
Sub Total - Current Liabilities	146.46	158.13
TOTAL - EQUITY AND LIABILITIES	1,488.05	1,496.99
SOURCES OF FUND		
B. ASSETS		
1. NON-CURRENT ASSETS		
(a) Fixed Assets		
(i) Tangible Assets	61.71	61.91
(ii) Intangible Assets	-	-
(b) Non-Current Investments	234.63	234.63
(c) Deferred Tax Assets (Net)	4.22	4.60
(d) Long - Term Loans and Advances	704.60	698.58
Sub Total - Non Current Assets	1,005.16	999.72
2. CURRENT ASSETS		
(a) Current Investments	201.00	201.00
(b) Inventories	45.14	8.16
(c) Trade Receivables	11.82	11.82
(d) Cash and Bank Balances	160.04	225.40
(e) Short term Loans and Advances	6.57	1.57
(f) Other Current Assets	58.32	49.32
Sub Total - Current Assets	482.89	497.27
TOTAL ASSETS	1,488.05	1,496.99

Place : Mumbai
 Dated : 1st November, 2017



For Indo-City Infotech Ltd

(Signature)
 Aneel Jain
 Chairman & Managing Director
 DIN No.: 00030742



S K Patodia & Associates CHARTERED ACCOUNTANTS

Review Report on the Statement of Financial Results of Indo-city Infotech Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF INDO-CITY INFOTECH LIMITED

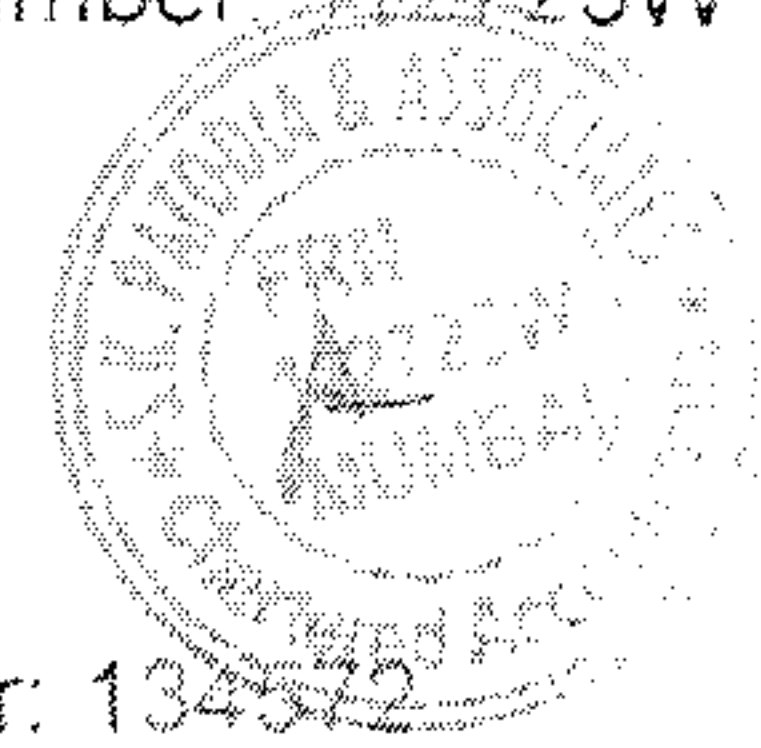
1. We have reviewed the accompanying Statement of unaudited financial results of Indo-city Infotech Limited ("the Company") for the quarter and half year ended September 30, 2017 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of the Directors of the Company, has been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For S. K. Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W

Arun Poddar

Arun Poddar
Partner

Membership Number: 134572



Place: Mumbai
Date: November 1, 2017

Head Office : Choice House, Shree Shakambhari Corporate Park,
Plot No. 156-58, J. B. Nagar, Andheri (East), Mumbai - 400 099.
Tel. : +91 22 6707 9444 - Fax : +91 22 6707 9959 - Email : info@skpatodia.in

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www.skpatodia.in