



November 07, 2017

To,  
BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai- 400001.

**Scrip Code: 531467.**

**Subject: Unaudited Financial Results for the quarter and half year ended September 30, 2017.**

Sir/Madam,

Pursuant to the provisions of regulation 33 of the SEBI (LODR) Regulations, 2015 we are herewith enclosing the Unaudited Financial Results and the statement of assets and liabilities for the quarter and half year ended on September 30, 2017, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held today. The meeting of the Board of Directors of the company commenced at 3.30 pm and concluded at 4.30 pm.

We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2017, as required under regulation 33 of the SEBI (LODR) Regulations, 2015.

Kindly take on record and acknowledge receipt.

Thanking you,

**For Arnav Corporation Limited**

*D.V. Negandhi*  
**Dhiren Negandhi**  
**Managing Director**  
**DIN: 03385812**



**Arnav Corporation Limited**

**CIN NO: - L74900MH1987PLC044592**

**Regd. Off: 802, Crystal Plaza, AG Link Road, Chakala, Andheri (E), Mumbai-400099**

**Corporate Off: Unit 704, 7<sup>th</sup> Floor, Jay Antariksh, MarolMakwana Road, Marol, Near Marol Metro Station, Andheri East, Mumbai-400059.**

**Email:-corp.arnav@gmail.com; Tel. No: 022-64501225**

ARNAV CORPORATION LIMITED						
CIN: L74900MH1987PLC044592						
Regd. Off.: 802, Crystal Plaza, AG Link Road, Chakala, Andheri (E), Mumbai- 40099.						
Ph. No. 022 64501225 E-mail: corp.arnav@gmail.com Website: www.arnavcorp.co.in						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017						
(Rs. in Lakhs)						
Particulars	3 months ended (30/09/2017)	Preceding 3 months ended (30/06/2017)	Corresponding 3 months ended in previous year (30/09/2016)	6 months ended (30/09/2017)	Corresponding 6 months ended in the previous year (30/09/2016)	Year Ended (31/03/2017)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
Revenue from operations	60.113	395.230	382.000	455.343	578.150	1392.763
Other Income	-	-	-	-	-	-
<b>Total Revenue</b>	<b>60.113</b>	<b>395.230</b>	<b>382.000</b>	<b>455.343</b>	<b>578.150</b>	<b>1392.763</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of Traded Goods	55.802	391.170	373.470	446.972	565.430	1377.526
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee Benefit Expenses	0.463	0.650	0.870	1.113	1.830	4.157
(e) Finance Cost	0.011	0.020	-	0.031	-	0.145
(f) Depreciation and amortisation expense	-	-	-	-	-	0.000
(g) Other expenses	0.987	1.240	1.960	2.227	4.310	7.695
<b>Total expenses</b>	<b>57.263</b>	<b>393.080</b>	<b>376.300</b>	<b>450.343</b>	<b>571.570</b>	<b>1389.523</b>
<b>3 Profit before exceptional &amp; Extraordinary item and tax</b>	<b>2.850</b>	<b>2.150</b>	<b>5.700</b>	<b>5.000</b>	<b>6.580</b>	<b>3.240</b>
4 Exceptional items	-	-	-	-	-	-
<b>5 Profit before Extraordinary item and tax</b>	<b>2.850</b>	<b>2.150</b>	<b>5.700</b>	<b>5.000</b>	<b>6.580</b>	<b>3.240</b>
6 Extraordinary items	-	-	-	-	-	-
<b>7 Profit Before Tax</b>	<b>2.850</b>	<b>2.150</b>	<b>5.700</b>	<b>5.000</b>	<b>6.580</b>	<b>3.240</b>
<b>8 Tax expense</b>						
1) Current Tax	-	-	-	-	-	0.617
2) Deferred Tax	-	-	-	-	-	-
<b>9 Profit / (Loss) for the period</b>	<b>2.850</b>	<b>2.150</b>	<b>5.700</b>	<b>5.000</b>	<b>6.580</b>	<b>2.623</b>
<b>10 Other Comprehensive Income/(Loss)</b>						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>11 Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (9-10)</b>	<b>2.850</b>	<b>2.150</b>	<b>5.700</b>	<b>5.000</b>	<b>6.580</b>	<b>2.623</b>
Paid up Equity Share Capital (Face Value of Rs 10/- each)	8,942.096	8,942.096	8,942.096	8,942.096	8,942.096	8,942.096
Earnings per equity share						
(a) Basic	0.003	0.002	0.006	0.006	0.007	0.003
(b) Diluted	0.003	0.002	0.006	0.006	0.007	0.003
<b>NOTES :</b>						
1	The unaudited financial results for the quarter and half year ended September 30, 2017 were approved by the audit committee and also by the Board in their respective meetings held on November 07, 2017 and are subjected to limited review by the statutory auditors of the company.					
2	The company is not required to submit the segment wise reporting as the Company mainly operates in only one reportable segment.					
3	These financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and measurement principles laid down in IND AS 34 "Interim Financial Reporting" beginning April 01, 2017, the Company has for the first time adopted IND AS with a transition date of April 01, 2016. The financial results pertaining to the quarter and half year ended 30.09.2016 have not been subjected to a limited review and have been presented based on the information compiled by the management. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (IND AS).					
4	The Company shall make provisions for all taxes in the last quarter of the financial year.					
5	The previous period figures have been regrouped/ reclassified wherever necessary to confirm to the classification for this quarter.					
6	The Reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS for the quarter and half year ended September 30, 2016 is given below:					
	Particulars	For the quarter ended 30.09.2016 Rs. (In Lakhs)	For half year ended 30.09.2016 Rs. (in lakhs)			
	Net Profit as per Indian GAAAP	5.7	6.58			
	Impact on account of IND AS adjustment	-	-			
	Net Profit as per INDIAN AS	5.70	6.58			
	PLACE : MUMBAI					
	DATE : 07.11.2017					



For Arnav Corporation Limited  
 D.V. N. Joshi  
 Dhiren N. Joshi  
 Director  
 DIN: 03385812

Arnav Corporation Limited  
 CIN NO. - L74900MH1987PLC044592

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STATEMENT OF ASSETS AND LIABILITIES			
(Rs. in Lakhs)			
Sr. No.	Particulars	As on 30.09.2017	As on 31.03.2017
		UNAUDITED	AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders Funds</b>		
a	Share Capital	8942.096	8942.096
b	Reserve and Surplus	17.336	17.336
c	Money received against Share Warrants	-	-
	<b>Sub-total -Shareholder's Funds</b>	<b>8959.432</b>	<b>8959.432</b>
<b>2</b>	<b>Share Application money pending allotment</b>		
<b>3</b>	<b>Non-Current Liabilities</b>		
a	Long Term Borrowings	-	-
b	Deferred Tax Liabilities (net)	-	-
c	Other Long Term Liabilities	-	-
d	Long Term Provisions	-	-
	<b>Sub-Total - Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>4</b>	<b>Current Liabilities</b>		
a	Short Term Borrowings	-	-
<b>b</b>	<b>Trade Payables</b>		
	i) Total Outstanding dues of Micro enterprises and	-	-
	ii) Total outstanding dues of creditors other than		
	micro and small enterprises	-	-
c	Other Current Liabilities	34.029	33.471
d	Short-Term Provisions	8.911	8.911
	<b>Sub-Total - Current Liabilities</b>	<b>42.940</b>	<b>42.382</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9002.372</b>	<b>9001.814</b>

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B	ASSETS		
1	<b>Non-Current Assets</b>		
a	<b>Fixed Assets</b>		
	i) Tangible Assets	-	-
	ii) Intangible Assets	-	-
	iii) Capital work in Progress	-	-
	iv) Intangible asstes under development	-	-
b	Non-Current Investments	-	-
c	Deferred Tax Assets (net)	20.399	20.399
d	Long Term Loans and Advances	8402.529	8402.213
e	Other non-Current assets	256.002	256.002
	<b>Sub Total - Non Current Assets</b>	<b>8678.929</b>	<b>8678.613</b>
2	<b>Current Assets</b>		
a	Current Investments	-	-
b	Inventories	-	-
c	Trade Receivables	310.101	309.501
d	Cash and Cash Equivalentts	1.054	1.413
e	Bank Balance other than Cash & Cash Equivalentts	-	-
f	Short-Term Loans and Advances	12.288	12.288
g	Other Current Assets	-	-
	<b>Sub-Total - Current Assets</b>	<b>323.443</b>	<b>323.201</b>
	<b>TOTAL ASSETS</b>	<b>9002.372</b>	<b>9001.814</b>

For Arnav Corporation Limited

*D. V. Negandhi*

Dhiren Negandhi  
Director

DIN: 03385812



PLACE : MUMBAI

DATE : 07.11.2017

**Arnav Corporation Limited**

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**AGARWAL DESAI & SHAH**  
**CHARTERED ACCOUNTANTS**

**LIMITED REVIEW REPORT**

**(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

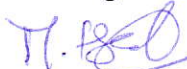
To,  
The Board of Directors,  
**Arnav Corporation Limited**  
802, Crystal Plaza, AG Link Road,  
Chakala, Andheri (E),  
Mumbai- 400099.

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Arnav Corporation Limited** for the quarter and half year ended **30<sup>th</sup> September, 2017** and the unaudited Statement of Assets & Liabilities as at **30<sup>th</sup> September, 2017** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agarwal Desai & Shah**  
**Chartered Accountants**  
Firm Reg. No. 12485

  
**CA Mrugen Shah**  
Partner  
M. No.: 114770



**Date: 7<sup>th</sup> November, 2017**  
**Place: Mumbai.**