



August 11, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai 400001
Scrip Code : 507205

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.
Symbol : TI

Sub : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Intimation regarding pre-payment of Restructured debt of Edelweiss Asset Reconstruction Company Limited (EARC) Trust SC 241**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and our earlier disclosure dated March 20, 2023, we wish to inform you that the Company has made a pre-payment of the Restructured debt of Edelweiss Asset Reconstruction Company (EARC) acting as trustee of EARC Trust SC 241.

Accordingly, the total Restructured debt of Rs. 176.22 crores as on June 30, 2023 of EARC Trust SC 241 now stands reduced to Rs. Nil. Consequent to the above prepayment, the corresponding Balance debt of EARC Trust SC 241 of Rs. 3.62 crores has been waived by EARC and accordingly the same shall be written back by the Company.

The prepayment of EARC debt has been funded through debt of Rs. 130 crores from Kotak Mahindra Bank Limited and Internal Accruals of the Company.

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The Company has now completely repaid the Restructured debt of all the three EARC Trusts i.e EARC Trust SC 233, EARC Trust SC 241 and EARC Trust SC 269 as per the Master Restructuring Agreement (MRA) dated February 06, 2020 and stands discharged of all liabilities, dues, demands or claims in respect of the Restructured Facilities.

This disclosure is also available on the website of the Company i.e. www.tilind.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Tilaknagar Industries Ltd.**

Abhinav Gupta
Chief Financial Officer

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