



AIA Engineering Limited

February 8, 2016

To,

The Manager (Listing), The Bombay Stock Exchange Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
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Dear Sir,

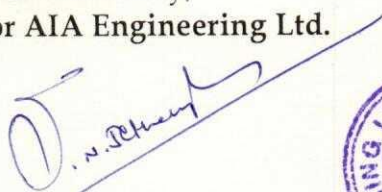
**SUB: SUBMISSION OF FINANCIAL RESULTS FOR QUARTER / NINE MONTHS
ENDED 31ST DECEMBER, 2015**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclose herewith Unaudited Financial Results along with Limited Review Report (Standalone and Consolidated) of the Company for the Quarter/Nine Months ended 31st December, 2015 duly taken on record by the Board of Directors of the Company at its Meeting held on 8th February, 2016.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,
For AIA Engineering Ltd.


S.N. Jetheliya
Company Secretary



Encl: a/a.

**AIA ENGINEERING LIMITED**

Reqd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31-12-2015

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			Nine Months ended		Year ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Net Sales / Income from operations (Net of Excise duty)	46216.50	46518.53	51013.50	137235.20	142978.23	201828.03
	Other Operating Income	1237.43	1220.70	2138.14	3402.36	5828.81	7574.76
	Total Income from Operations (net)	47453.93	47739.23	53151.64	140637.56	148807.04	209402.79
2	Expenditure :						
	a) Cost of Material Consumed	15148.60	15774.16	18793.12	46276.65	54184.56	73159.75
	b) Purchase of Stock-in-Trade	3291.64	3237.77	4391.86	9724.77	16976.12	20301.10
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	424.91	(896.84)	(1005.82)	(1380.47)	(1535.06)	(274.67)
	d) Employee benefits expenses	1740.25	1690.66	1612.90	5198.17	4627.48	6621.35
	e) Depreciation & amortization expenses	1476.92	1655.50	1764.15	4793.39	5017.29	6761.45
	f) Other Expenses	14101.40	13481.06	16277.51	40852.66	43167.84	58701.98
	Total Expenditure (a+b+c+d+e+f)	36183.72	34942.31	41833.72	105465.17	122438.23	165270.96
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	11270.21	12796.92	11317.92	35172.39	26368.81	44131.83
4	Other Income	1423.65	9687.76	1998.05	13125.52	11553.59	13732.41
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	12693.86	22484.68	13315.97	48297.91	37922.40	57864.24
6	Finance Costs	74.74	86.91	78.95	248.43	198.31	339.88
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	12619.12	22397.77	13237.02	48049.48	37724.09	57524.36
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax(7-8)	12619.12	22397.77	13237.02	48049.48	37724.09	57524.36
10	Tax Expenses	4750.89	4356.53	4056.25	13593.09	11816.05	16067.17
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax(9-10)	7868.23	18041.24	9180.77	34456.39	25908.04	41457.19
12	Extraordinary Items (Net of Tax Expenses ₹ NIL).	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	7868.23	18041.24	9180.77	34456.39	25908.04	41457.19
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-	-
15	Less: Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, Minority Interest and share of profit(loss) of associates (13-14-15)	7868.23	18041.24	9180.77	34456.39	25908.04	41457.19
17	Paid-up Equity Share Capital – Face Value of ₹ 2 each	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						163278.36
19	Earning Per Share (EPS) (in ₹)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	BASIC	8.34	19.13	9.73	36.53	27.47	43.95
	DILUTED	8.34	19.13	9.73	36.53	27.47	43.95

Note: - (Standalone)

- The above Un-audited Financial Results for the Quarter/Nine Months ended 31st December, 2015 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 8th February, 2016.
- The Company has only one reportable primary business segment as per AS 17 i.e. Manufacturing of High Chrome Mill Internals.
- The Statutory Auditors have carried out a "Limited Review" of the above Financial Results of the Company.
- The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.

Place: Ahmedabad
Date: 8th February, 2016



By Order of Board of Directors
For AIA Engineering Limited

(Bhadresh K. Shah)
Managing Director
DIN:00058177



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LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
AIA Engineering Limited

We have reviewed the accompanying statement of unaudited standalone financial results of AIA Engineering Limited for the Quarter and Nine months ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by an Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Ahmedabad
Date : 8th February 2016



For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)

Anand Sharma
(Partner)

Membership No. 129033

**AIA ENGINEERING LIMITED**

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended 31-12-2015

(₹ in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS					
		Quarter ended			Nine Months ended		Year ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Un-Audited	Un-Audited	Un-Audited	Un-audited	Un-audited	Audited
	(1)	(2)	(3)	(4)	(5)	(4)	
1	Income from Operations						
	Net Sales / Income from operations (Net of Excise duty)	48065.11	47600.22	49292.68	147230.93	152047.82	210774.83
	Other Operating Income	1242.07	1223.58	2138.42	3411.78	5834.81	7588.86
	Total Income from Operations (net)	49307.18	48823.80	51431.10	150642.71	157882.63	218363.69
2	Expenses :						
	a) Cost of Material Consumed	16904.96	17779.86	21354.04	52084.11	64970.51	86063.29
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(2257.85)	(1842.98)	(7002.92)	(2918.68)	(10548.05)	(9903.05)
	d) Employee benefit expenses	2650.37	2493.42	2400.75	7688.20	7053.46	9811.13
	e) Depreciation & amortization expenses	1509.01	1687.53	1811.14	4889.74	5170.58	6974.68
	f) Other Expenses	17154.07	16048.96	19456.22	49786.55	53674.51	73911.49
	Total Expenses (a+b+c+d+e+f))	35960.56	36166.79	38019.23	111529.92	120321.01	166857.54
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	13346.62	12657.01	13411.87	39112.79	37561.62	51506.15
4	Other Income	699.26	1196.40	2330.08	3769.33	6619.88	8321.59
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	14045.88	13853.41	15741.95	42882.12	44181.50	59827.74
6	Finance Costs	75.56	95.12	90.66	284.71	228.33	393.55
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	13970.32	13758.29	15651.29	42597.41	43953.17	59434.19
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	13970.32	13758.29	15651.29	42597.41	43953.17	59434.19
10	Tax Expenses	4629.03	4405.23	4149.57	13617.12	12088.23	16340.89
11	Net Profit (+) /Loss (-) from Ordinary Activities after Tax(9-10)	9341.29	9353.06	11501.72	28980.29	31864.94	43093.30
12	Extraordinary Items (Net of Tax Expenses ₹ NIL)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	9341.29	9353.06	11501.72	28980.29	31864.94	43093.30
14	Less: Share of profit / (loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Less: Minority Interest	6.25	5.02	(2.56)	14.60	39.53	(0.63)
16	Net Profit after taxes, Minority Interest and share of profit(loss) of associates (13-14-15)	9335.04	9348.04	11504.28	28965.69	31825.41	43093.93
17	Paid-up Equity Share Capital – Face Value of ₹ 2 each.	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						206465.02
19	Earning Per Share (EPS)(in ₹)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	BASIC	9.90	9.91	12.20	30.71	33.74	45.69
	DILUTED	9.90	9.91	12.20	30.71	33.74	45.69



Note: - (Consolidated)

- 1 The above Un-audited Financial Results for the Quarter/Nine Months ended 31st December, 2015 have been reviewed by the Audit Committee and were
- 2 The Company has only one reportable primary business segment as per AS 17 i.e. Manufacturing of High Chrome Mill Internals.
- 3 The Statutory Auditors have carried out a "Limited Review" of the above Financial Results of the Company.
The Consolidated Financial Results comprises of the results of the Parent Company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) F.Z.Co., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
- 4
- 5 The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.
- 6 The details of the following items on the Stand-alone basis are as follows:

(₹ in Lacs)

Particulars	Quarter ended	Nine Months ended	Quarter ended
	31.12.2015	31.12.2015	31.12.2014
	Un-audited	Un-audited	Un-audited
Turnover	46216.50	137235.20	51013.50
Profit Before Tax	12619.12	48049.48	13237.02
Profit After Tax	7868.23	34456.39	9180.77

- 7 Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has opted to publish only the Consolidated Results. The Standalone results of the Company for the Quarter/Nine Months ended 31st December, 2015 is available at the Website of the Company www.aiaengineering.com or on the website of NSE at www.nseindia.com or on the website of BSE at www.bseindia.com.

By Order of Board of Directors
For AIA Engineering Limited

(Bhadresh K. Shah)
Managing Director
DIN:00058177



Place: Ahmedabad

Date: 8th February, 2016



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Chartered Accountants

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
AIA Engineering Limited

We have reviewed the accompanying statement of un-audited Consolidated financial results of AIA Engineering Limited ('the Company') and its subsidiaries (together, 'the Group') for the Quarter and Nine months ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by an Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

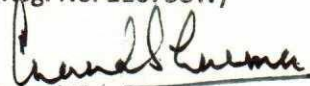
We did not review revenues (including other income) and assets of Rs.112,681.27 Lacs and Rs.64,878.41/- Lacs respectively, included in the accompanying un-audited Consolidated financial results for the Quarter ended 31st December 2015, relating to 6 subsidiaries whose financial information have been reviewed by the other auditors and whose reports have been furnished to us.

Based on our review conducted as stated above and based on the consideration of the reports of the other auditor referred to in above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature : Ahmedabad
Date : 8th February 2016



For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)


Anand Sharma
(Partner)
Membership No. 129033