

28 MAY 2015

**BIRLA SHLOKA EDUTECH LIMITED**

Regd. Office : 5TH Floor, Industry House, 159 Churchgate Reclamation, Churchgate, Mumbai - 400 020.

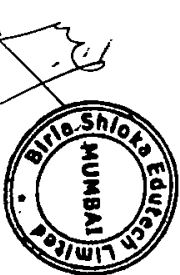
CIN : L74999MH1992PLC066910

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015.**

Part - I

(Rs. in Lacs)

Sr. No./Particulars	STANDALONE				YEAR TO DATE FOR THE		CONSOLIDATED GROUP	
	QUARTER ENDED				YEAR ENDED		YEAR ENDED	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	
1 INCOME FROM OPERATION								
a) Sales/Income from operation	116.20	315.75	3,318.56	642.83	6,363.16	900.74	10,578.24	
b) Other Operating Income	51.37	0.07	-	51.44	-	67.03	-	
<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>167.57</b>	<b>315.82</b>	<b>3,318.56</b>	<b>694.27</b>	<b>6,363.16</b>	<b>967.77</b>	<b>10,578.24</b>	
2 EXPENSES								
a) Purchase of Stock in Trade	-	-	0.26	-	2,406.92	69.73	5,061.12	
b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	70.53	-	37.28	-	45.96	
c) Employee Benefits expenses	51.79	85.01	32.96	171.78	156.33	228.44	266.06	
d) Depreciation and Amortization Expenses	146.78	299.51	201.56	597.64	817.45	798.79	696.03	
e) Legal & Professional Fees	43.80	137.78	3,166.56	198.44	3,289.09	241.69	39.99	
f) Other Expenses	34.26	25.16	30.97	70.46	126.68	413.84	3,699.85	
<b>TOTAL EXPENSES</b>	<b>276.63</b>	<b>547.46</b>	<b>3,502.84</b>	<b>1,038.32</b>	<b>6,833.74</b>	<b>1,752.49</b>	<b>10,809.01</b>	
3 LOSS FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	(109.06)	(231.64)	(184.28)	(344.05)	(470.59)	(784.72)	(230.77)	
4 Other Income	(7.94)	61.20	50.79	70.29	144.20	73.34	182.00	
5 LOSS FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	(117.00)	(170.44)	(133.50)	(273.76)	(326.39)	(711.38)	(48.76)	
6 Finance Cost	30.88	25.11	139.38	92.03	415.51	106.74	440.99	
7 LOSS FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(147.88)	(195.55)	(272.88)	(365.80)	(741.90)	(818.12)	(489.76)	
8 EXCEPTIONAL ITEMS (Refer Note No 9)	-	-	-	-	-	(68.85)	-	
9 LOSS FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	(147.88)	(195.55)	(272.88)	(365.80)	(741.90)	(749.27)	(489.76)	
10 Tax Expense	90.41	(63.19)	(624.52)	23.09	(413.52)	(0.24)	(389.56)	
11 PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9+10)	(238.29)	(132.36)	(351.64)	(388.89)	(328.38)	(749.03)	(100.20)	
12 Extraordinary Items	-	-	-	-	-	-	-	
13 PROFIT / (LOSS) FOR THE PERIOD (11+12)	(238.29)	(132.36)	(351.64)	(388.89)	(328.38)	(749.03)	(100.20)	
14 Share of Profit / (Loss) of Associates	-	-	-	-	-	(4.35)	-	
15 Minority Interest	-	-	-	-	-	56.63	(0.71)	
16 Preacquisition Profit / (Loss) on Acquisition of Subsidiary	-	-	-	-	-	-	6.40	
17 Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15+16)	(238.29)	(132.36)	(351.64)	(388.89)	(328.38)	(696.75)	(94.50)	
18 Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	2,094.56	2,094.56	2,094.56	2,094.56	2,094.56	2,094.56	2,094.56	
19 Reserves excluding Revaluation Reserve as per Balance Sheet	8,056.22	8,451.70	8,723.28	8,056.22	8,451.70	8,723.28	9,399.91	
20 i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)	(1.14)	(0.63)	1.68	(1.86)	(1.57)	(3.33)	(0.45)	
Basic	(1.14)	(0.63)	1.68	(1.86)	(1.57)	(3.33)	(0.45)	
ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)	(1.14)	(0.63)	1.68	(1.86)	(1.57)	(3.33)	(0.45)	
Diluted	(1.14)	(0.63)	1.67	(1.86)	(1.56)	(3.33)	(0.45)	



Part - II

Select Information for the quarter and year ended 31st March, 2015

A	PARTICULARS OF SHAREHOLDINGS	QUARTER ENDED				YEAR ENDED			
		STANDALONE		CONSOLIDATED GROUP		STANDALONE		CONSOLIDATED GROUP	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
1.	Public Shareholding Number of Shares Percentage of Shareholding	17,378,825 82.97%	17,378,825 82.97%	17,378,825 82.97%	17,378,825 82.97%	17,378,825 82.97%	17,378,825 82.97%	17,378,825 82.97%	17,378,825 82.97%
2.	Promoters and promoter Group Shareholding								
a)	Pledged / Encumbered	2,057,778	-	-	2,057,778	-	2,057,778	-	2,057,778
	- Number of shares	57.69%	-	-	57.69%	-	57.69%	-	57.69%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.82%	-	-	9.82%	-	9.82%	-	9.82%
b)	Non-encumbered	1,509,034	3,566,812	3,566,812	1,509,034	3,566,812	1,509,034	3,566,812	1,509,034
	- Number of shares	42.31%	100.00%	100.00%	42.31%	100.00%	42.31%	100.00%	100.00%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.21%	17.03%	17.03%	7.21%	17.03%	7.21%	17.03%	17.03%
	- Percentage of shares (as a % of the total share capital of the Company)								
	Particulars	Quarter ended 31.03.2015							
B	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	NIL							
	Received during the quarter	NIL							
	Disposed of during the quarter	NIL							
	Remaining unresolved at the end of the quarter	NIL							

For Birta Shloka Edutech Limited



Ashish Makindrakar  
Managing Director

Place : Mumbai  
Date : May 28, 2015.

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BIRLA SHLOKA EDUTECH LIMITED

NOTES:

- 1) The aforesaid Audited Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on May 28, 2015.
- 2) In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchange, the Statutory Auditors have performed an audit of the Standalone and Consolidated Financial Results of the Company for year ended 31st March 2015. There is no qualifications in the Independent Auditor's report on Standalone Financial Statements issued for the said period. The Independent Auditors Report on Consolidated Financial Statements has been qualified by the Auditor with respect to preparation of Financial Statements in one of the Subsidiaries, the subsidiary has provided for gratuity on gross undiscounted basis which is not in accordance with Accounting Standard 15 (Revised) prescribed by the Companies (Accounts) Rules, 2014. The effect of the same on the Financial Statements could not be ascertained. In the opinion of the management, since the impact of the same on the profit for the year is not likely to be material, no adjustment in the Consolidated Financials Statements is necessary.
- 3) The Company had subsidiary as on 01st April, 2014, Birla Edutech Limited. During the year consequent upon sale of 1,67,35,000 Shares representing 37.19%, the Birla Edutech Limited, ceased as subsidiary. Pursuant to Section 2 (6) of the Companies Act, 2013, having more than 20% stake in the said Company, Birla Edutech Limited has become Associate Company.
- 4) The Annual Consolidated Financial Results have been prepared by Consolidating Audited Financial Statements of Holding Company and three subsidiaries viz. Birla Edutech Limited (Up to 30th September, 2014), Birla Shloka Edutech Limited-FZE UAE, Ojus Healthcare Private Limited and recognising the share of Profit / ( Loss ) of Associate companies viz. Birla Edutech Limited ( From 1st October, 2014 ) and English Learning Private Limited.
- 5) Statement of Assets and Liabilities as at end of March 31, 2015 is as under :-

(Rs. In Lacs)

Sr. No	Particulars	STANDALONE		CONSOLIDATED GROUP	
		As at	As at	As at	As at
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
			Audited	Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1.	Shareholders' funds				
	(a) Share Capital	2,094.56	2,094.56	2,094.56	2,094.56
	(b) Reserves and Surplus	8,056.22	8,451.70	8,723.28	9,399.91
	(c) Money received against Share Warrants	-	52.50	-	52.50
	<b>Sub-Total - Shareholders' Funds</b>	<b>10,150.79</b>	<b>10,598.77</b>	<b>10,817.84</b>	<b>11,546.97</b>
2.	Minority Interest	-	-	120.80	748.55
3.	Non-Current Liabilities				
	(a) Long-Term borrowings	1.79	575.34	36.19	575.34
	(b) Long-Term Provisions	3.10	4.72	6.07	9.31
	<b>Sub-Total - Non-Current Liabilities</b>	<b>4.89</b>	<b>580.06</b>	<b>163.06</b>	<b>1,333.19</b>
4.	Current Liabilities				
	(a) Short Term Borrowings	1,843.49	2,333.63	1,846.03	2,792.13
	(b) Trade Payables	4,397.83	4,397.83	4,583.06	4,710.09
	(c) Other Current Liability	1,008.78	368.48	1,022.61	430.93
	(d) Short-Term Provisions	349.42	3,273.56	349.42	3,299.48
	<b>Sub-Total - Current Liabilities</b>	<b>7,599.53</b>	<b>10,373.51</b>	<b>7,801.13</b>	<b>11,232.63</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17,755.21</b>	<b>21,552.33</b>	<b>18,782.03</b>	<b>24,112.79</b>
<b>B</b>	<b>ASSETS</b>				
1.	Non-current assets				
	Fixed Assets				
	(a) Tangible assets	632.39	340.36	634.20	3,878.86
	(b) Intangible assets	712.95	1,517.50	745.20	1,825.64
	(c) Intangible Assets Under Development	1,960.91	2,041.93	2,040.65	3,589.20
	(d) Deferred Tax Assets ( Net )	354.75	354.75	354.75	354.75
	(e) Long-Term Loans and Advances	1,266.05	-	-	-
	(f) Non Current Investments	3,465.20	5,138.70	3,214.70	1,091.55
	(g) Other Non Current Assets	-	1,249.80	1,293.00	1,261.54
	<b>Sub-Total - Non-Current Assets</b>	<b>8,392.26</b>	<b>10,643.05</b>	<b>8,282.50</b>	<b>12,001.54</b>
2.	Current Assets				
	(a) Inventories	1,049.89	1,049.89	1,049.89	1,049.89
	(b) Trade receivables	5,164.09	5,096.90	6,147.50	6,155.25
	(c) Cash and Cash Equivalents	107.10	117.08	123.51	157.69
	(d) Short-Term Loans and Advances	2,918.29	1,576.96	3,046.55	1,661.79
	(e) Other Current Assets	123.57	3,068.44	132.08	3,086.63
	<b>Sub-Total - Current Assets</b>	<b>9,362.95</b>	<b>10,909.28</b>	<b>10,499.53</b>	<b>12,111.25</b>
	<b>TOTAL ASSETS</b>	<b>17,755.21</b>	<b>21,552.33</b>	<b>18,782.03</b>	<b>24,112.79</b>

- 6) The Company operates in a single segment namely ICT & Infotech, hence the segment information is not furnished in the above result.
- 7) Consequent to enactment of the Companies Act, 2013 and its applicability w.e.f. 1st April, 2014, the Company has reworked depreciation on the basis of the useful lives of assets as prescribed in part 'C' of schedule II of the Act. As a result depreciation for the quarter and year ended on 31st March, 2015 is higher by Rs. 19.15 Lacs and Rs. 83.81 Lacs respectively due to change in the useful lives of certain assets.  
In case of assets where the remaining useful life as on 1st April, 2014 is Nil, the carrying amount of such assets have been adjusted to the opening balance of Retained Earning after retaining their residual value. Accordingly, a sum of Rs. 6.59 Lacs has been adjusted against Opening Reserves during the Quarter ended 30th June, 2014.
- 8) The Financial results for the quarter ended 31st March, 2015 and 31st March, 2014 are balancing figures between audited results for the full financial years and the published year to date figures up to the third quarter of the respective financial years.
- 9) Exceptional Items in Consolidated Group represents Profit on Sale of Land in one of the subsidiaries.
- 10) The figures of the previous period / year have been regrouped / reclassified wherever necessary to confirm to current period's classification.

For Birla Shloka Edutech Limited

Ashish Mahindrokar  
Managing Director  
Place : Mumbai  
Date : May 28, 2015

