

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Prakash Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GMK Builders Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirer is a part of promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Ltd. (BSE) 2. The National Stock Exchange of India Ltd. (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	7829800	5.82	4.96
b) Shares in the nature of encumbrance (pledge/lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	7829800	5.82	4.96
Details of acquisition / sale :			
a) Shares carrying voting rights acquired / sold	111200	0.08	0.07
b) VRs acquired / sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	111200	0.08	0.07

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After the acquisition / sale, holding of :			
a) Shares carrying voting rights	7941000	5.90	5.03
b) Shares encumbered with acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	7941000	5.90	5.03
Mode of acquisition (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer between promoters group through off-market		
Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09.11.2015 – 40000 shares 10.11.2015 – 71200 shares		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.1344885140/- (134488514 equity shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.1344885140/- (134488514 equity shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs.1579904500/- (157990450 equity shares of Rs.10/- each)		

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Place : New Delhi
Date: 12.11.2015