

SHIV KUMAR JATIA

*B-50 Gulmohar Park
New Delhi – 110 049*

10th March, 2017

**Corporate Services Department
BSE Ltd.**

**Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001**

Scrip Code / Scrip ID: 500023/ASIANHOT

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra – Kurla Complex

Bandra (E), Mumbai – 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

The Company Secretary

Asian Hotels (North) Limited

Bhikaiji Cama Place

New Delhi – 110 066

Dear Sirs,

Pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I for myself, and being a director, for and on behalf of Asian Holdings Private Limited, both being the promoters of Asian Hotels (North) Limited, are enclosing disclosure as per details given below:

1. Release of pledge in respect of 50000 equity shares held by Asian Holdings Private Limited, on 8th March, 2017; and
2. Release of pledge in respect of 50000 equity shares held by me on 8th March, 2017.

Please acknowledge.

Thanking you,

Yours truly,



**Shiv Kumar Jatia for self
and for and on behalf of
Asian Holdings Private Limited as a Director**

Encl: as above

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Asian Hotels (North) Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Ltd.; and National Stock Exchange of India Limited (NSE)
Date of Reporting	10.03.2017
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	Shiv Kumar Jafia and Asian Holdings Pvt. Ltd.

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/release/ invocation)	Date of creation/rel ease of encumbrance	Type of Encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Shiv Kumar Jafia	2668027	13.72	2662927	13.69	Release	08.03.2017	Pledge	Released by Venus India Asset Finance Pvt. Ltd.	50000	0.26	N.A.	2612927	13.43
Asian Holdings Pvt. Ltd.	1602664	8.24	1150064	5.91	Release	08.03.2017	Pledge	Released by Venus India Asset Finance Pvt. Ltd.	50000	0.26	N.A.	1100064	5.65
Fineline Holdings Limited, Mauritius	4493145	23.10	4493145	23.10	Not Applicable							4493145	23.10
Yans Enterprises (H.K.) Ltd.	5336880	27.43	5336880	27.43	Not Applicable							5336880	27.43
Total	14100716	72.49	13643016	70.13					100000	0.51		13543016	69.62

Shiv
Shiv Kumar Jafia

Place: New Delhi
Date: 10.03.2017

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 **For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.