

SHILCHAR TECHNOLOGIES LIMITED



22nd May 2015

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400001

**Subject : Compliance under Regulation 8 & 9 of the Securities and Exchange Board of India
(Prohibition of Insider Trading) Regulations, 2015**

Dear Sir,

Pursuant to provision of Regulation 8 of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("Insider Regulations"), a code of Practices and Procedures for fair disclosure of unpublished price sensitive information of the Company (The Code) has been formulated and adopted by the Board of Directors of the Company with effect from 16th May 2015.

Copy of the same attached.

The same is also being uploaded on the website of the Company at <http://www.shilchargroup.com/investorsdesk/policies>.

Thanking you,
Yours very truly,
Shilchar Technologies Limited


Prajesh Purohit
CFO & Compliance Officer

Encl: as above

REGD. OFFICE & WORKS: BIL ROAD, BIL 391 410, DIST VADODARA, INDIA.
PHONE: (0265) 268 0466, 268 0566 FAX: (0265) 268 0611
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CIN: L29308GJ1986PLC008387



SHILCHAR TECHNOLOGIES LIMITED



Code of Practices and Procedures for fair Disclosure of Unpublished Price Sensitive Information

(Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015)

This document forms the Code of Practices and procedures for fair Disclosure of Unpublished Price Sensitive Information ("Code") adopted by Shilchar Technologies Limited ("Shilchar"). This code is consistent with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

The principles of for fair Disclosure adopted by Shilchar are as follows:

1. To promptly make public disclosure of unpublished price sensitive information that would impact price discovery. Such disclosures are made no sooner than credible and concrete information comes into being in order to make such information generally available.
2. To make disclosures of unpublished price sensitive information as and when made, in a universal and uniform manner through forums like widely circulated media and/or through stock exchanges where its equity shares are listed. Selective disclosure of unpublished price sensitive information is to be avoided.
3. The Compliance Officer shall act as its Chief Investor Relationship Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. To promptly disseminate unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise if at all, to make such information generally available.
5. To provide appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.
6. To ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
7. To publish proceedings of meetings with analysts and of other investor relation conferences on its official website www.shilchargroup.com to ensure official confirmation and documentation of disclosures made therein.
8. To handle all unpublished price sensitive information on a need-to-know basis only.



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