

7th May, 2015

To,
Department of Corporate Services
Bombay Stock Exchange Limited,
P J Tower, Dalal Street,
Mumbai - 400 001

Re: Outcome of Meeting of Board of Directors Held Today

Dear Sir,

The Board of Directors at their meeting held today has inter alia approved:

1. Scrapping of proposal for preferential allotment of

- a. 57,75,000 Equity shares of Rs.2/- each, at price of Rs.2/- per equity share or at such price to be determined on the relevant date in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. ('ICDR Regulations,2009') as in force on that date, whichever is higher, subject to approval of the Shareholders of the Company through postal ballot under section 42&62 and Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 and any other applicable provisions if any of the Companies Act, 2013 and the ICDR Regulations,2009.
 - b. 1,76,20,000 Convertible Warrants (Warrant) of Rs.2/-, per convertible warrant, each warrant convertible into 1(one) Equity Share of face value of Rs.2/-(Rupees Two) each at a price of Rs.2/- per share or at such price to be determined on the relevant date in accordance with the ICDR Regulations,2009 as in force on that date, whichever is higher, subject to approval of the Shareholders of the Company through postal ballot under section 42&62 and Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 and any other applicable provisions if any of the Companies Act, 2013 and the ICDR Regulations,2009.
- due to change in price and addition of investors in earlier issue.

2. The proposal for preferential allotment of

- a. Equity shares of Rs.2/- each, at price of Rs.2.5/- per equity share (which includes a premium of Rs. 0.5/- per share) or at such price to be determined on the relevant date in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. ('ICDR Regulations,2009') as in force on that date, whichever is higher, subject to approval of the Shareholders of the Company through postal ballot under



section 42&62 and Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 and any other applicable provisions if any of the Companies Act, 2013 and the ICDR Regulations, 2009.

- b. Convertible Warrants (Warrant) of Rs.2.5/- per convertible warrant, each warrant convertible into 1(one) Equity Share of face value of Rs.2/-(Rupees Two) each at a price of Rs.2.5/-(which includes a premium of Rs. 0.5/- per share) or at such price to be determined on the relevant date in accordance with the ICDR Regulations, 2009 as in force on that date, whichever is higher, subject to approval of the Shareholders of the Company through postal ballot under section 42&62 and Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 and any other applicable provisions if any of the Companies Act, 2013 and the ICDR Regulations, 2009.

3. Mr. Chetan Kothari step down from chairmanship of the Board and will continue to be as a Managing Director of the Company with immediate effect.

Kindly acknowledge receipt of the same and take it on record.

Thanking you,
Yours faithfully,
For Tricom India Limited

Chetan Kothari
Managing Director

(DIN: 00050864)

