

United Spirits Limited
Registered Office:
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Bengaluru 560 001

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www.unitedspirits.in

May 27, 2016

BSE Limited
(Regular Office & Corporate Relations Dept)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.
Scrip Code: 532432

Kind Attention: Dhara Barot, Assistant Manager, Listing Compliance

Dear Madam,

Sub: Clarification on the Audited Standalone result of United Spirits Limited for the quarter and year ended March 31, 2016.

As advised by you in your e-mail sent to us today, submitting the enclosed clarification on the Audited Standalone result of United Spirits Limited for the quarter and year ended March 31, 2016 along with this covering letter.

Kindly acknowledge receipt and take on record the enclosed clarification.

Thanking you,

Yours faithfully,
for UNITED SPIRITS LIMITED



V Ramachandran
Company Secretary

Attachment: as above

P.S: we have also uploaded the information on the stock exchange website.



27 May 2016

Clarification on United Spirits Standalone audited financial results for the quarter ended 31 March 2016

Reported EBITDA margin of 4.0% in Q4 F16 is impacted by the following items:

- Accounting reclassification(s) of certain transactions previously reported in the unaudited financial results (for the nine month ended 31 December 2015) impacted reported EBITDA margin. Total impact on reported EBITDA margin on Q4 F16 is (1.6)ppts and on the full year (0.4)ppts, however with no impact on reported PBT;
- One off items and provisions impacted Q4 F16 EBITDA margin by (2.2)ppts;
- Increased marketing investment in line with our premiumisation strategy (including Diageo brand portfolio) impacted EBITDA margin by (2.1)ppts versus the prior nine month average.

ENDS



For further information

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