



# Hawkins Cookers Limited

February 4, 2016

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Sub: Unaudited Financial Results for the quarter ended December 31, 2015.**

Further to our letter dated January 12, 2016, please find enclosed herewith a copy of the Unaudited Financial Results for the quarter ended December 31, 2015, along with the Limited Review Report dated February 4, 2016, of our Statutory Auditors, Deloitte Haskins & Sells LLP, Mumbai, for the said quarter.

Thanking you,

Yours faithfully  
for Hawkins Cookers Limited

Mrs. Hutoxi Bhesania  
Company Secretary

CC: National Securities Depository Limited  
Trade World, 4th Floor  
Kamala Mills Compound  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013

CC: Central Depository Services (I) Limited  
Phiroze Jeejeebhoy Towers  
16<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

Maker Tower F 101, Cuffe Parade, P. O. Box 16083, Mumbai (Bombay) - 400 005, India

Corporate Identity Number : ~~XXXXXXXXXXXX~~ L28997MH1959PLC011304

Email: ho@hawkinscookers.com Phone: (91 22) 2218 6607, 4242 5200 Fax: (91 22) 2218 1190

www.hawkinscookers.com



# Hawkins Cookers Ltd.

Regd. Off.: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number: L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

ho@hawkinscookers.com □ www.hawkinscookers.com

## FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015 (Rs. LAKHS)

	QUARTER ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
	DEC.2015	SEP.2015	DEC.2014	DEC.2015	DEC.2014	MAR.2015
<b>1. Income from Operations</b>						
a) Net Sales/Income from Operations (Net of Excise Duty)	140,37.2	147,05.9	110,57.1	381,66.2	351,16.6	505,69.5
b) Other Operating Income	1,90.6	1,88.5	1,96.3	5,47.9	6,06.4	8,80.3
<b>Total Income from Operations (Net)</b>	<b>142,27.8</b>	<b>148,94.4</b>	<b>112,53.4</b>	<b>387,14.1</b>	<b>357,23.0</b>	<b>514,49.8</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	47,44.1	44,09.1	46,38.3	131,51.3	127,68.6	173,02.5
b) Purchase of stock-in-trade	14,00.1	13,68.5	14,97.7	39,22.2	40,20.9	55,65.2
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	- 6,28.8	5,12.5	- 13,74.4	- 15,10.3	- 14,60.5	- 1,61.1
d) Employee benefits expense	17,04.9	17,68.2	13,41.3	48,85.0	44,46.5	63,33.6
e) Depreciation and amortisation expense	92.2	86.5	74.4	2,63.5	2,17.6	3,57.7
f) Discounts	14,60.3	15,73.7	9,25.1	37,88.9	29,88.1	45,82.2
g) Advertising	11,01.2	82.6	9,26.5	16,76.1	16,35.1	20,98.9
h) Other Expenditure	29,70.1	27,22.6	27,57.1	80,45.2	78,32.2	106,51.9
<b>Total Expenses</b>	<b>128,44.1</b>	<b>125,23.7</b>	<b>107,86.0</b>	<b>342,21.9</b>	<b>324,48.5</b>	<b>467,30.9</b>
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	13,83.7	23,70.7	4,67.4	44,92.2	32,74.5	47,18.9
4. Other Income	79.1	69.0	69.2	2,31.9	3,19.5	3,82.3
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	14,62.8	24,39.7	5,36.6	47,24.1	35,94.0	51,01.2
6. Finance costs	96.4	69.1	79.4	2,34.2	2,56.4	3,69.7
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>13,66.4</b>	<b>23,70.6</b>	<b>4,57.2</b>	<b>44,89.9</b>	<b>33,37.6</b>	<b>47,31.5</b>
8. Exceptional items	4,04.2	NIL	NIL	4,04.2	NIL	NIL
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>9,62.2</b>	<b>23,70.6</b>	<b>4,57.2</b>	<b>40,85.7</b>	<b>33,37.6</b>	<b>47,31.5</b>
10. Tax expense	3,01.0	7,77.0	1,50.0	13,25.0	10,91.0	15,19.9
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>6,61.2</b>	<b>15,93.6</b>	<b>3,07.2</b>	<b>27,60.7</b>	<b>22,46.6</b>	<b>32,11.6</b>
12. Extraordinary Items (net of tax expense)	NIL	NIL	NIL	NIL	NIL	NIL
<b>13. Net Profit for the period (11-12)</b>	<b>6,61.2</b>	<b>15,93.6</b>	<b>3,07.2</b>	<b>27,60.7</b>	<b>22,46.6</b>	<b>32,11.6</b>
14. Paid-up equity share capital (Face value of Rs.10 per share)	5,28.8	5,28.8	5,28.8	5,28.8	5,28.8	5,28.8
15. Reserves excluding Revaluation Reserves						53,62.8
16. Earnings Per Share (EPS) (in Rs.) (Basic and diluted EPS before Extraordinary items - not annualised)	12.50	30.14	5.81	52.21	42.49	60.73
17. Earnings Per Share (EPS) (in Rs.) (Basic and diluted EPS after Extraordinary items - not annualised)	12.50	30.14	5.81	52.21	42.49	60.73

**NOTES:** 1. These results were approved at the meeting of the Board of Directors held on February 4, 2016. 2. The exceptional item is in respect of expenditure of Rs.404.2 Lakhs recognised in the quarter and nine months ended December 31, 2015, arising on a final determination of VAT applicable on Pressure Cookers for the period 2005-06 to 2010-11. There is no dispute about the current rate of VAT on Pressure Cookers. 3. The Company operates in a single segment: manufacture, trading and sale of Kitchenware. 4. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. 5. As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed and the Report forwarded to the Stock Exchange. The Report does not have any impact on the above Results and Notes which needs explanation.

Mumbai  
February 4, 2016

For Hawkins Cookers Limited  
Sudeep Yadav, Executive Director  
Finance & Administration

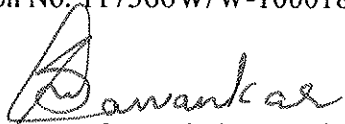
*Sudeep Yadav*


**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
HAWKINS, COOKERS LIMITED**

1. We have reviewed the accompanying statement of unaudited Financial Results of HAWKINS COOKERS LIMITED ("the Company") for the Quarter and Nine Months ended December 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

  
Sampada S Narvankar  
Partner  
(Membership No. 102911)

  
MUMBAI, February 4<sup>th</sup>, 2016.





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## EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS IN Rs. LAKHS

	Quarter Ended Dec.2015	9 Months Ended Dec.2015	Quarter Ended Dec.2014
1. Total Income from Operations (Net)	142,27.8	387,14.1	112,53.4
2. Net Profit from Ordinary Activities after Tax	6,61.2	27,60.7	3,07.2
3. Net Profit for the Period after Tax (after Extraordinary Items)	6,61.2	27,60.7	3,07.2
4. Equity Share Capital	5,28.8	5,28.8	5,28.8
5. Earnings Per Share (of Rs.10 each, in Rs.) Basic & Diluted (before Extraordinary Items)	12.50	52.21	5.81
6. Earnings Per Share (of Rs.10 each, in Rs.) Basic & Diluted (after Extraordinary Items)	12.50	52.21	5.81

**NOTES:** The above is an extract of the detailed format of Quarterly/Nine Months Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, for the Quarter and Nine Months ended December 31, 2015. Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) is Rs.53,62.8 Lakhs. The full format of the said Quarterly/Nine Months Financial Results are available on the Exchange website www.bseindia.com and the Company's website www.hawkinscookers.com.

Mumbai  
February 4, 2016

For Hawkins Cookers Limited  
Sudeep Yadav, Executive Director  
Finance & Administration