

**NTPC LIMITED**

**Statement of Standalone Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2015**

		(₹ in Lakhs)			
Part I		Quarter ended	Quarter ended	Quarter ended	Year ended
Sl. No.	Particulars	30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	2	3	4	5	6
1	<b>Income from operations</b>				
	(a) Net sales (net of electricity duty)	1701869	1922994	1808647	7263775
	(b) Other operating income	6589	8464	25028	60830
	<b>Total income from operations (net)</b>	<b>1708458</b>	<b>1931458</b>	<b>1833675</b>	<b>7324605</b>
2	<b>Expenses</b>				
	(a) Fuel cost	1150914	1252110	1276513	4884519
	(b) Employee benefits expense	92276	93200	91841	366978
	(c) Depreciation and amortisation expense	123795	139119	111547	491165
	(d) Other expenses	121501	121239	111875	464548
	<b>Total expenses</b>	<b>1488486</b>	<b>1605668</b>	<b>1591776</b>	<b>6207210</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>219972</b>	<b>325790</b>	<b>241899</b>	<b>1117395</b>
4	Other income	23872	57179	53256	211632
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>243844</b>	<b>382969</b>	<b>295155</b>	<b>1329027</b>
6	Finance costs	73088	70749	66791	274362
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>170756</b>	<b>312220</b>	<b>228364</b>	<b>1054665</b>
8	Exceptional items	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>170756</b>	<b>312220</b>	<b>228364</b>	<b>1054665</b>
10	Tax expense:				
	(a) Current tax (Refer note 3)	(42861)	24885	(1328)	32644
	(b) Deferred tax	8903	63289	9572	88875
	(c) Less: Deferred asset for deferred tax liability	8821	70357	-	95940
	Total tax expense (a+b-c)	(42779)	17817	8244	25579
11	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>213535</b>	<b>294403</b>	<b>220120</b>	<b>1029086</b>
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	<b>213535</b>	<b>294403</b>	<b>220120</b>	<b>1029086</b>
14	Paid-up equity share capital (Face value of share ₹ 10/- each)	824546	824546	824546	824546
15	Reserves excluding revaluation reserve as per balance sheet				7341189
16(i)	<b>Earnings per share (before extraordinary items) - (of ₹ 10/- each) (not annualised) (in ₹):</b>				
	(a) Basic	2.59	3.57	2.67	12.48
	(b) Diluted	2.59	3.57	2.67	12.48
16(ii)	<b>Earnings per share (after extraordinary items) - (of ₹ 10/- each) (not annualised) (in ₹):</b>				
	(a) Basic	2.59	3.57	2.67	12.48
	(b) Diluted	2.59	3.57	2.67	12.48

See accompanying notes to the financial results.

## NTPC LIMITED

### Part II Select Information for the Quarter ended 30<sup>th</sup> June 2015

Sl. No.	Particulars	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 31.03.2015 (Unaudited)	Quarter ended 30.06.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
1	2	3	4	5	6
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	2064849420	2064849420	2064849420	2064849420
	- Percentage of shareholding	25.04	25.04	25.04	25.04
2	Promoters and promoter group shareholding				
	a) Pledged/encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	6180614980	6180614980	6180614980	6180614980
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.96	74.96	74.96	74.96

	Particulars	Quarter ended 30.06.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	1
	Received during the quarter	463
	Disposed off during the quarter	463
	Remaining unresolved at the end of the quarter	1



**NTPC LIMITED**

**Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30<sup>th</sup> June 2015**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 31.03.2015 (Unaudited)	Quarter ended 30.06.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
1	2	3	4	5	6
1	<b>Segment revenue</b>				
	- Generation	1711731	1940125	1836097	7343010
	- Others	2371	3286	2699	11289
	<b>Total</b>	<b>1714102</b>	<b>1943411</b>	<b>1838796</b>	<b>7354299</b>
2	<b>Segment results (Profit before tax and interest)</b>				
	- Generation	252496	375028	269538	1255439
	- Others	(207)	604	(117)	(445)
	<b>Total</b>	<b>252289</b>	<b>375632</b>	<b>269421</b>	<b>1254994</b>
	Less:				
	(i) Unallocated finance costs	73088	70749	66791	274362
	(ii) Other unallocable expenditure net of unallocable income	8445	(7337)	(25734)	(74033)
	<b>Profit before tax</b>	<b>170756</b>	<b>312220</b>	<b>228364</b>	<b>1054665</b>
3	<b>Capital employed (Segment assets - Segment liabilities)</b>				
	- Generation	8908908	8914847	8049945	8914847
	- Others	38867	82008	46138	82008
	- Un-allocated	(566277)	(831120)	705023	(831120)
	<b>Total</b>	<b>8381498</b>	<b>8165735</b>	<b>8801106</b>	<b>8165735</b>

The operations of the company are mainly carried out within the country and therefore, geographical segments are not applicable.

**Notes:**

- 1 These results have been reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors in their respective meetings held on 30<sup>th</sup> July 2015.
- 2 a) The Central Electricity Regulatory Commission (CERC) notified the Tariff Regulations, 2014 in February 2014 (Regulations, 2014). Pending issue of provisional/final tariff orders w.e.f. 1<sup>st</sup> April 2014 for all the stations, beneficiaries are billed in accordance with the tariff approved and applicable as on 31<sup>st</sup> March 2014 as provided in the Regulations 2014. The amount provisionally billed for the quarter ended 30<sup>th</sup> June 2015 on this basis is ₹ 17,71.348 lakh (corresponding previous quarter ₹ 18,91.134 lakh).  
  
b) The Company has filed a petition before the Hon'ble High Court of Delhi contesting certain provisions of the Regulations, 2014 in March 2014. Pending issue of provisional/final tariff orders under Regulations, 2014 by the CERC and disposal of the petition, sales have been provisionally recognised at ₹ 17,81,818 lakh for the quarter ended 30<sup>th</sup> June 2015 (corresponding previous quarter ₹ 18,58,486 lakh). Pending disposal of the petition, energy charges included in sales, in respect of the coal based stations for the quarter have been recognized based on the GCV 'as received at the secondary crusher'.  
  
c) Sales include (-) ₹ 4,302 lakh for the quarter ended 30<sup>th</sup> June 2015 (corresponding previous quarter ₹ 23,007 lakh) pertaining to previous years recognized based on the orders issued by the CERC/Appellate Tribunal for Electricity (APTEL). Sales include (-) ₹ 79,197 lakh for the quarter ended 30<sup>th</sup> June 2015 (corresponding previous quarter (-) ₹ 78,421 lakh) on account of income tax refundable to the beneficiaries as per Regulations, 2004. Sales also include ₹ 1,274 lakh for the quarter ended 30<sup>th</sup> June 2015 (corresponding previous quarter ₹ 2,952 lakh) on account of deferred tax materialized which is recoverable from beneficiaries as per Regulations, 2014.
- 3 Provision for current tax for the quarter includes tax related to earlier years amounting to (-) ₹ 84,182 lakh (corresponding previous quarter (-) ₹ 72,563 lakh).
- 4 These results have been reviewed by the Statutory Auditors as required under Clause 41 of the Listing Agreements.
- 5 Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors

(K. BISWAL)  
DIRECTOR (FINANCE)

Place: New Delhi  
Date : 30<sup>th</sup> July 2015

## REVIEW REPORT

To  
The Board of Directors,  
NTPC Limited,  
New Delhi.

We have reviewed the accompanying statement of standalone unaudited financial results of NTPC Limited for the quarter ended 30<sup>th</sup> June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without modifying our report, attention is invited to Note 2 (b) to the statement of standalone unaudited financial results referred to above regarding accounting of sales on provisional basis.

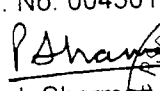
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

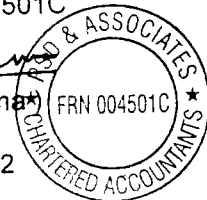
For O. P. Bagla & Co.  
Chartered Accountants  
Firm Reg. No. 000018N

  
(Rakesh Kumar)  
Partner  
M. No. 087537

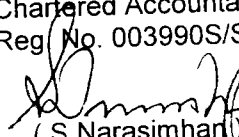


For PSD & Associates  
Chartered Accountants  
Firm Reg. No. 004501C

  
(Prakash Sharma)  
Partner  
M. No. 072332

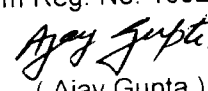


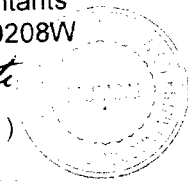
For PKF Sridhar & Santhanam LLP  
Chartered Accountants  
Firm Reg. No. 003990S/S200018

  
(S. Narasimhan)  
Partner  
M. No. 206047



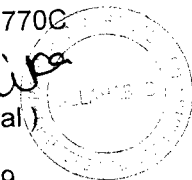
For V. Sankar Aiyar & Co.  
Chartered Accountants  
Firm Reg. No. 109208W

  
(Ajay Gupta)  
Partner  
M. No. 090104



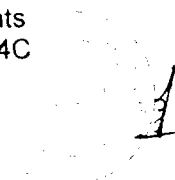
For Ramesh C. Agrawal & Co.  
Chartered Accountants  
Firm Reg. No. 001770C

  
(Monika Agrawal)  
Partner  
M. No. 093769



For A.R. & Co.  
Chartered Accountants  
Firm Reg. No. 002744C

  
(Pawan K. Goel)  
Partner  
M. No. 072209



Place : New Delhi  
Dated : 30<sup>th</sup> July 2015