

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

11. Name of the Target Company (TC)	Gujarat Petrosynthese Limited		
12. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Guardian Finance Limited (The Seller)		
13. Whether the acquirer belongs to Promoter/Promoter group	Yes		
14. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
15. Details of the acquisition /disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition /disposal under consideration, holding of :</b>			
e) Shares carrying voting rights	1,39,648 Equity Shares	2.3395%	2.3395%
f) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
g) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	1,39,648 Equity Shares	2.3395%	2.3395%
<b>Details of acquisition/Sale</b>			
e) Shares carrying voting rights acquired/sold	1,39,648 Equity Shares	2.3395%	2.3395%
f) VRs acquired/sold otherwise than by equity shares	Nil	Nil	Nil
g) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil

h) Shares encumbered / invoked / released by the acquirer.	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	1,39,648 Equity Shares	2.3395%	2.3395%
After the acquisition/Sale, holding of:			
e) Shares carrying voting rights	Nil	Nil	Nil
f) Shares encumbered with the acquirer	Nil	Nil	Nil
g) VRs otherwise than by equity shares	Nil	Nil	Nil
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	Nil	Nil	Nil
16. Mode of acquisition/ sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	The equity shares of the Company have been disposed by the Seller under inter-se transfer of shares through Off-market trade.		
17. Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	August 28 , 2015		
18. Equity share capital / total voting capital of the TC before the said acquisition/sale	Number : 5,969,166 Equity shares of Rs. 10 each Amount : Rs. 59,691,660		
19. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Number : 5,969,166 Equity shares of Rs. 10 each Amount : Rs. 59,691,660		
20. Total diluted share/voting capital of the TC after the said acquisition/sale	Number : 5,969,166 Equity shares of Rs. 10 each Amount : Rs. 59,691,660		

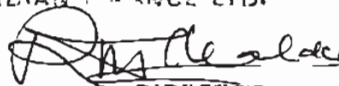
**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

x For GUARDIAN FINANCE LTD.

Signature of the Authorised Signatory

  
DIRECTOR

Place: Mumbai  
Date: 28.08.2015