

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	DR REDDY'S LABORATORIES LIMITED (Local and ADR)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	First State Investments Management (UK) Limited on its own behalf and First State Investments International Limited, First State Investments (Hong Kong) Limited and First State Investments (Singapore)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited, BSE Limited and the New York Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	15,804,197	9.265%	9.265%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	3,091,124	1.812%	1.812%
e) Total (a+b+c+d)	18,895,321	11.077%	11.077%

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	57,462	0.034%	0.034%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	57,462	0.034%	0.034%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	15,861,659	9.298%	9.298%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	3,091,124	1.812%	1.812%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
e) Total (a+b+c+d)	18,952,783	11.110%	11.110%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	8 th December 2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	170,588,515		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	170,588,515		
Total diluted share/voting capital of the TC after the said acquisition/sale.	170,588,515		

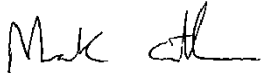
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For and on behalf of First State Investment Management (UK) Limited, First State Investment International Limited, First State Investments (Hong Kong) Ltd and First State Investments (Singapore)

Name: Mr. Mark Carruthers



Title: Head of Investment Administration, EMEA
First State Investments

Place: Edinburgh, Scotland, UK

Date: 9/12/15