

Rs. In Lacs

| Sl. No. | Particulars   | Quarter Ended ( Reviewed ) |               |               | Year Ended ( Audited) |
|---------|---|----------------------------|---------------|---------------|-----------------------|
|         |   | 30-Jun-15                  | 31-Mar-15     | 30-Jun-14     | 31-Mar-15             |
| 1       | <b>Income from operations</b>   |                            |               |               |                       |
|         | Net Sales / Income from Operations  | 20.24                      | 22.84         | 30.00         | 77.28                 |
|         | <b>Total income</b>   | <b>20.24</b>               | <b>22.84</b>  | <b>30.00</b>  | <b>77.26</b>          |
| 2       | <b>Expenditure</b>  |                            |               |               |                       |
|         | a) Cost of Services   | 42.98                      | 40.59         | 22.50         | 84.48                 |
|         | b) Employees Cost   | 13.76                      | 5.89          | 15.72         | 55.37                 |
|         | c) Depreciation   | 43.91                      | 64.24         | 66.73         | 265.27                |
|         | d) Other Expenditure  | 30.63                      | 205.55        | 18.10         | 271.20                |
|         | <b>e) Total Expenditure</b>   | <b>131.28</b>              | <b>316.28</b> | <b>123.06</b> | <b>676.32</b>         |
|         | Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1)-(2)                                    | (111.04)                   | (293.44)      | (93.06)       | (599.06)              |
| 3       | Other income  | 3.14                       | 21.33         | 3.74          | 31.25                 |
|         | Profit/(Loss) from Ordinary activities before Finance costs & Exceptional Items (3)+(4)   | (107.90)                   | (272.11)      | (89.32)       | (567.80)              |
| 4       | Finance Cost  | 16.16                      | 20.54         | 22.12         | 87.10                 |
|         | Profit/(Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5)-(6)                                 | (124.05)                   | (292.65)      | (111.44)      | (654.90)              |
| 5       | Exceptional Items   | -                          | (0.21)        | 51.95         | 51.74                 |
|         | Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)   | (124.05)                   | (292.43)      | (163.39)      | (706.64)              |
| 6       | Tax Expense   |                            |               |               |                       |
|         | a. Current Tax  |                            |               |               |                       |
|         | b. Deferred Tax   |                            |               |               |                       |
|         | Net Profit (+) / Loss (-) from ordinary activities after tax ( 9 - 10 )   | (124.05)                   | (292.43)      | (163.39)      | (706.64)              |
| 7       | Extraordinary Items   |                            |               |               |                       |
|         | Net Profit(+)/Loss(-) for the period (11)+(12)  | (124.05)                   | (292.43)      | (163.39)      | (706.64)              |
| 8       | Paid up Equity share capital - Face Value Rs. 10 Each   | 1,103.74                   | 1,103.74      | 1,103.74      | 1,103.74              |
| 9       | Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year  |                            |               |               | 164.64                |
| 10      | Basic and diluted EPS   |                            |               |               |                       |
|         | a) Diluted EPS before Exceptional Items for the period , for the Year to date and for the Previous Year ( not to be Annualized) | (1.12)                     | (2.65)        | (1.48)        | (6.40)                |
|         | b) Diluted EPS after Exceptional Items for the period , for the Year to date and for the Previous Year ( not to be Annualized)  | (1.12)                     | (2.65)        | (1.48)        | (6.40)                |
|         | c) Basic EPS after Exceptional Items for the period , for the Year to date and for the Previous Year ( not to be Annualized)    | (1.12)                     | (2.65)        | (1.48)        | (6.40)                |
| 11      | Public Shareholding   |                            |               |               |                       |
|         | No. of shares   | 4,285,740                  | 4,285,740     | 4,574,564     | 4,285,740             |
|         | % to total capital  | 38.84                      | 38.84         | 41.45         | 38.84                 |
| 12      | <b>Promoters and Promoter Group Shareholding</b>  |                            |               |               |                       |
|         | <b>Pledged / Encumbered</b>   |                            |               |               |                       |
|         | Number of Shares  | 750,000                    | 750,000       | 750,000       | 750,000               |
|         | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  | 11.11                      | 11.11         | 11.60         | 11.11                 |
|         | Percentage of Shares (as a % of the total share capital of the company)   | 6.80                       | 6.80          | 6.80          | 6.80                  |
|         | <b>Non Encumbered</b>   |                            |               |               |                       |
|         | Number of Shares  | 6,001,661                  | 6,001,661     | 5,712,837     | 6,001,661             |
|         | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  | 88.89                      | 88.89         | 88.40         | 88.89                 |
|         | Percentage of Shares (as a % of the total share capital of the company)   | 54.37                      | 54.37         | 51.75         | 54.37                 |



**Notes:**

- 1) The results for the Quarter ended June 30, 2015 have been reviewed by the statutory auditors and taken on record at the meeting of Board of Directors held on 12<sup>th</sup> August 2015.
- 2) The company currently has only one segment, i.e. Animation Services
- 3) No provision for Taxes has been made in the accounts on account of the losses incurred by the company.
- 4) The auditors in the report for the financial year ended 31-03-2015 had reported doubt about the ability of the company to continue as a going concern in view of the net worth being fully eroded. However, the management is of the opinion that considering the future expected cash flows and financial support from the holding company, the Company will be in a position to continue as a going concern and hence the Accounts have been drawn up on that basis. The management has taken many steps in this regard including infusion of additional funds from the holding company to revive the operations.
- 5) The Company as per the decision of the Board Meeting held on 27-03-2015, submitted an application for in-principal approval by stock exchange (BSE Ltd) in respect of merger of its holding company M/s Accel Limited (Unlisted Company) with the Company subject to completion of necessary approvals & formalities. The Company has received the observation letter from BSE regarding the draft scheme of arrangement and the Company is in the process of seeking The Madras High Court approval for its scheme of merger.
- 6) The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.
- 7) Information on Investor complaints (numbers)

|   |   |     |
|---|---|-----|
| Pending at the beginning of the quarter             | : | Nil |
| Received during the quarter                         | : | Nil |
| Resolved/replied during the quarter                 | : | Nil |
| Unresolved at the end of the quarter since resolved | : | Nil |

Place: Chennai

For and on behalf of the Board,



CHAIRMAN

Date: August 12, 2015



**LIMITED REVIEW REPORT**

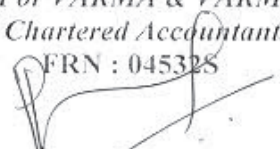
**To:**

The Board of Directors of Accel Transmatic Limited on the Limited Review of un-audited financial results for the quarter ended 30<sup>th</sup> June 2015.

1. We have reviewed the accompanying statement of un-audited financial results of M/s. **ACCEL TRANSMATIC LIMITED** for the Quarter ended 30<sup>th</sup> June, 2015 except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and promoter group Shareholding’ which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Engagements to Review Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review of interim financial information consists principally of applying analytical procedure for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is invited to Note No. 4 in the un-audited financial results stating doubts regarding Going Concern status of the Company, which facts/circumstances continue during the quarter under review also. However, the Accounts have been drawn up on a Going concern basis on account of the reasons given therein by the management. Also, as stated in Note No.5 to the un-audited financial results, the proposal for merger with its Holding company is pending approval from authorities. Our report is not modified in this respect.

Place: Chennai  
Date: 12/08/2015

*For VARMA & VARMA*  
*Chartered Accountants*  
FRN : 045328

  
P.R. Prasanna Varma  
Partner  
M. No. 25854

