

ATSL/CO/16-17/4795  
05<sup>th</sup> January, 2017

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 05	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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**Re.: Reliance Communications Limited – Pledge of shares in favor of Axis Trustee Services Limited (Pledgee/Debenture Trustee/Security Trustee).**

Dear Sir,

We write in our capacity as Debenture Trustee/Security Trustee.

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of Reliance Communications Limited pursuant to pledge of shares in our favour as Security /Debenture Trustee. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged in our capacity of Security/Debenture Trustee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Thanking you,

**For Axis Trustee Services Limited**



**Authorized Signatory**

Encl.: As above

**CC: Reliance Communications Limited**

'H' Block, 1st Floor, Dhirubhai Ambani Knowledge City,  
Navi Mumbai - 400 710

**AXIS TRUSTEE SERVICES LTD.**

*(A wholly owned subsidiary of Axis Bank)*

Corporate Identity Number (CIN): U74999MH2008PLC182264

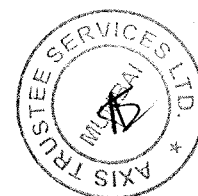
CORPORATE & REGISTERED OFFICE : Axis House, Ground Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com

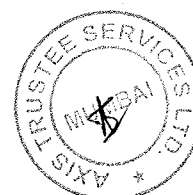
**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**PART A**

Name of the Target Company (TC)	Reliance Communications Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Security/Debenture Trustee		
Whether the acquirer/pledgee belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition / disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	40,95,00,000	16.45	16.45
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a + b + c + d)	40,95,00,000	16.45	16.45



<b>Details of acquisition/disposal</b>			
a) Shares carrying voting rights acquired/sold	9,50,00,000	3.82	3.82
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares released by the acquirer/pledgee	Nil	Nil	Nil
e) Total (a + b + c +/- d)	9,50,00,000	3.82	3.82
<b>After the acquisition/disposal, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	50,45,00,000	20.27	20.27
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	50,45,00,000	20.27	20.27
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge of shares		



Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 03, 2017
Equity share capital / total voting capital of the TC before the said acquisition/ sale	24,88,979,745 as on September 30, 2016
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	24,88,979,745 as on September 30, 2016
Total diluted share/voting capital of the TC after the said acquisition	24,88,979,745 as on September 30, 2016

For Axis Trustee Services Limited

*Amit Singh*  
 Authorized Signatory



Place: Mumbai

Date: 05<sup>th</sup> January, 2017

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

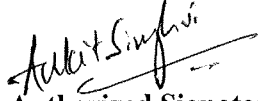
**Part B**

**Name of the Target Company: Reliance Communications Limited**

<b>Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer</b>	<b>Whether the acquirer/pledgee belongs to Promoter/Promoter Group</b>	<b>PAN of the acquirer and/or PACs</b>
Axis Trustee Services Limited (ATSL) acting as Security/ Debenture Trustee	NO	AAHCA3172B

Yours truly,

**For Axis Trustee Services Limited**

  
**Authorized Signatory**



**Place: Mumbai**

**Date: 05<sup>th</sup> January, 2017**