



FAX : 28134075  
PHONE : 28134076  
E-mail : [investors@indianbank.co.in](mailto:investors@indianbank.co.in)

Corporate Office  
Investor Services Cell  
254-260, Avvai Shanmugam Salai  
Royapettah  
Chennai 600 014

Ref : ISC / 636 / 2015-16

11.02.2016

**The Manager**  
**B S E Limited**  
Phiroze Jeejibhai Towers  
Dalal Street  
**Mumbai - 400 001.**

Dear Sir,

**Sub : Corporate Announcement - NSE Symbol : INDIANB - Stock Code : 532814.**

Anent the above, we enclose the statement showing the Standalone Reviewed Financial Results of the Bank for the quarter / nine months ended December 31, 2015 and Notes forming part of the Financial Results, approved by the Board of Directors of the Bank at its meeting held on February 11, 2016 at Chennai.

We also send herewith the Limited Review Report of the Statutory Central Auditors of the Bank for the quarter ended December 31, 2015.

We request you to take on record the same.

Yours faithfully,

  
( A Ganesa Rathnam )  
**Company Secretary & Compliance Officer**

Encl : a/a.

**Reviewed Financial Results for the Quarter / Nine months ended 31st December 2015**

		Rs. in lakhs					
	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	399938.73	414118.04	396371.89	1225953.76	1189656.99	1585293.99
	(a) Interest/discount on advances/bills	293276.38	303346.88	302724.97	903131.76	906304.45	1207446.91
	(b) Income on investments	102278.01	104582.83	88481.53	309063.59	270171.90	361181.94
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	3865.81	5755.77	4876.57	12512.93	12360.40	15556.76
	(d) Others	518.53	432.56	288.82	1245.48	820.24	1108.38
2	Other Income	43901.71	43747.39	35775.06	125205.84	90923.68	136335.65
3	<b>Total Income (1 + 2)</b>	<b>443840.44</b>	<b>457865.43</b>	<b>432146.94</b>	<b>1351159.60</b>	<b>1280580.67</b>	<b>1721629.64</b>
4	Interest Expended	288857.98	306077.11	285870.14	894798.67	854321.96	1139165.46
5	Operating Expenses (i) + (ii)	78929.37	78237.07	66822.92	235892.74	208611.96	281092.59
	(i) Employees cost	49858.96	49044.87	41728.53	151915.32	130673.50	174258.92
	(ii) Other Operating expenses	29070.41	29192.20	25094.39	83977.42	75938.46	106833.67
6	<b>Total Expenditure (4 + 5) excluding provisions and contingencies</b>	<b>367787.35</b>	<b>384314.18</b>	<b>352693.06</b>	<b>1130691.41</b>	<b>1060933.92</b>	<b>1420258.05</b>
7	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>76053.09</b>	<b>73551.25</b>	<b>79453.88</b>	<b>220468.19</b>	<b>219646.75</b>	<b>301371.59</b>
8	Provisions (other than tax) and Contingencies	71805.34	13707.83	37027.54	126320.50	98252.30	154509.02
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>4247.75</b>	<b>59843.42</b>	<b>42426.34</b>	<b>94147.69</b>	<b>121394.45</b>	<b>146862.57</b>
11	Tax expense	17.57	22912.05	14673.92	31458.38	41492.84	46345.13
12	<b>Net Profit from Ordinary Activities after tax (10-11)</b>	<b>4230.18</b>	<b>36931.37</b>	<b>27752.42</b>	<b>62689.31</b>	<b>79901.61</b>	<b>100517.44</b>
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>Net Profit for the period (12-13)</b>	<b>4230.18</b>	<b>36931.37</b>	<b>27752.42</b>	<b>62689.31</b>	<b>79901.61</b>	<b>100517.44</b>
15	Paid-up equity share capital (Face Value of each share - ₹10/-)	48029.17	48029.17	46484.85	48029.17	46484.85	48029.17
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1207744.81	1207744.81	1107073.21	1207744.81	1107073.21	1207744.81
17	<b>Analytical Ratios</b>						
	(i) Percentage of shares held by Government of India	82.10	82.10	81.51	82.10	81.51	82.10
	(ii) a) Capital Adequacy Ratio (Basel II)	13.15%	12.93%	13.43%	13.15%	13.43%	13.24%
	b) Capital Adequacy Ratio (Basel III)	12.75%	12.58%	13.06%	12.75%	13.06%	12.86%
	(iii) Earnings Per Share (EPS) (in Rupees)						
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**0.88	**7.69	**5.97	**13.05	**17.19	21.62
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**0.88	**7.69	**5.97	**13.05	**17.19	21.62
	(iv) NPA Ratios						
	(a) Gross NPA	707135.37	577277.87	546105.05	707135.37	546105.05	567044.08
	(b) Net NPA	388100.32	318753.50	323514.17	388100.32	323514.17	314695.53
	(c) % of Gross NPA	5.61	4.61	4.52	5.61	4.52	4.40
	(d) % of Net NPA	3.17	2.60	2.74	3.17	2.74	2.50
	(e) Return on Assets (annualised %)	0.08	0.74	0.60	0.42	0.58	0.54
	** Not annualised						

Place : Chennai

Date : 11.02.2016

A S Rajeev

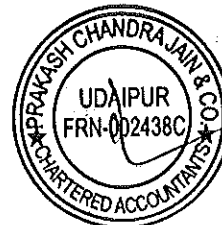
Executive Director

R Subramania Kumar

Executive Director

Mahesh Kumar Jain

Managing Director & CEO



**Indian Bank**  
Segment Wise Results

₹ in Lakhs

Particulars	Quarter Ended			9 Months Ended		Year ended
	31.12.2015 (Reviewed)	30.09.2015 (Reviewed)	31.12.2014 (Reviewed)	31.12.2015 (Reviewed)	31.12.2014 (Reviewed)	31.03.2015 (Audited)
<b>Part A. Business Segments</b>						
<b>I. Segment Revenue</b>						
(a) Treasury Operations	1 12 823.63	1 20 756.73	1 01 148.40	3 42 450.66	2 97 696.00	3 97 083.13
(b) Corporate Banking	1 70 352.73	1 76 682.51	1 78 311.77	5 29 509.97	5 32 620.55	7 16 173.29
(c) Retail Banking	1 51 048.38	1 58 478.78	1 48 647.48	4 64 499.35	4 42 656.72	5 96 668.77
(d) Other Banking operations	9 615.70	1 947.41	4 039.29	14 699.62	7 607.40	11 704.45
<b>Total</b>	<b>4 43 840.44</b>	<b>4 57 865.43</b>	<b>4 32 146.94</b>	<b>13 51 159.60</b>	<b>12 80 580.67</b>	<b>17 21 629.64</b>
<b>Income from operations</b>	<b>4 43 840.44</b>	<b>4 57 865.43</b>	<b>4 32 146.94</b>	<b>13 51 159.60</b>	<b>12 80 580.67</b>	<b>17 21 629.64</b>
<b>2. Segment Results (Profit)</b>						
(a) Treasury Operations	24 915.22	19 418.92	15 773.69	62 613.91	40 748.88	67 145.40
(b) Corporate Banking	22 816.37	28 223.26	33 152.44	78 351.36	95 441.00	1 23 834.64
(c) Retail Banking	18 705.80	23 961.65	26 488.45	64 803.30	75 849.46	98 689.73
(d) Other Banking Operations	9 615.70	1 947.41	4 039.30	14 699.62	7 607.41	11 701.82
<b>Total</b>	<b>76 053.09</b>	<b>73 551.24</b>	<b>79 453.88</b>	<b>2 20 468.19</b>	<b>2 19 646.75</b>	<b>3 01 371.59</b>
Less: Other Un-allocable Expenditure	71 805.34	13 707.82	37 027.54	1 26 320.50	98 252.30	1 54 509.02
<b>Total Profit Before Tax</b>	<b>4 247.75</b>	<b>59 843.42</b>	<b>42 426.34</b>	<b>94 147.69</b>	<b>1 21 394.45</b>	<b>1 46 862.57</b>
Less : Provisions for taxation	17.57	22 912.05	14 673.92	31 458.38	41 492.84	46 345.13
<b>Profit after tax</b>	<b>4 230.18</b>	<b>36 931.37</b>	<b>27 752.42</b>	<b>62 689.31</b>	<b>79 901.61</b>	<b>1 00 517.44</b>
<b>Other Information</b>						
<b>Segment Assets</b>						
(a) Treasury Operations	57 31 243.02	55 06 076.29	50 10 523.94	57 31 243.02	50 10 523.94	48 25 097.66
(b) Corporate Banking	76 68 512.83	77 56 882.69	74 67 352.80	76 68 512.83	74 67 352.80	80 32 003.23
(c) Retail Banking	65 79 415.30	64 56 078.65	59 97 923.64	65 79 415.30	59 97 923.64	65 07 843.88
(d) Other Banking Operations	105.75	105.75	78.00	105.75	78.00	78.00
(e) Unallocated Corporate Assets	- 1 31 738.80	- 98 820.95	- 83 384.41	- 1 31 738.80	- 83 384.41	- 81 425.47
<b>Total</b>	<b>1 98 47 538.10</b>	<b>1 96 20 322.43</b>	<b>1 83 92 493.97</b>	<b>1 98 47 538.10</b>	<b>1 83 92 493.97</b>	<b>1 92 83 597.30</b>
<b>Segment Liabilities</b>						
(a) Treasury Operations	54 79 070.91	54 56 699.79	49 10 019.52	54 79 070.91	49 10 019.52	47 89 895.71
(b) Corporate Banking	67 50 075.77	67 60 357.40	65 30 722.09	67 50 075.77	65 30 722.09	70 34 807.03
(c) Retail Banking	58 37 344.26	56 20 085.55	52 26 147.17	58 37 344.26	52 26 147.17	56 73 036.49
(d) Other Banking Operations						
(e) Unallocated Corporate Liabilities	2 40 919.36	2 45 628.42	2 63 095.71	2 40 919.36	2 63 095.71	3 02 532.45
(f) Capital, Reserves and Surplus	15 40 127.80	15 37 551.27	14 62 509.48	15 40 127.80	14 62 509.48	14 83 325.62
<b>Total</b>	<b>1 98 47 538.10</b>	<b>1 96 20 322.43</b>	<b>1 83 92 493.97</b>	<b>1 98 47 538.10</b>	<b>1 83 92 493.97</b>	<b>1 92 83 597.30</b>
<b>Part B - Geographic Segments</b>						
<b>I. Revenue</b>						
a) Domestic Operations	4 36 528.02	4 50 304.79	4 24 357.11	13 29 239.93	12 55 988.95	16 89 860.15
b) Foreign Operations	7 312.42	7 560.64	7 789.83	21 919.67	24 591.72	31 769.49
<b>Total</b>	<b>4 43 840.44</b>	<b>4 57 865.43</b>	<b>4 32 146.94</b>	<b>13 51 159.60</b>	<b>12 80 580.67</b>	<b>17 21 629.64</b>
<b>II. Assets</b>						
a) Domestic Operations	1 90 46 704.46	1 87 04 617.28	1 75 49 445.28	1 90 46 704.46	1 75 49 445.28	1 84 70 552.74
b) Foreign Operations	8 00 833.64	9 15 705.15	8 43 048.69	8 00 833.64	8 43 048.69	8 13 044.56
<b>Total</b>	<b>1 98 47 538.10</b>	<b>1 96 20 322.43</b>	<b>1 83 92 493.97</b>	<b>1 98 47 538.10</b>	<b>1 83 92 493.97</b>	<b>1 92 83 597.30</b>

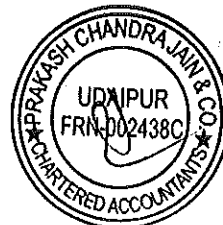
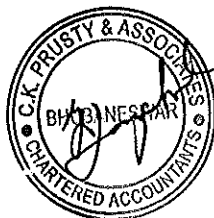
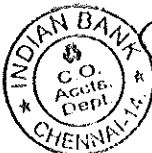
Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible. Figures have been regrouped wherever considered necessary to conform to current quarter classification.

Place : Chennai  
Date : 11.02.2016

A S Rajeev  
Executive Director

R Subramania Kumar  
Executive Director

Mahesh Kumar Jain  
Managing Director & CEO




3/5

**Notes forming part of the Reviewed / Unaudited Financial Results**  
**for the Quarter / Nine Months ended December 31, 2015**

1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meetings held on 11<sup>th</sup> February 2016: The same have been subjected to a limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2015.
3. The working results of the Bank have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, Provision for exposure to entities with Unhedged Foreign Currency Exposure and Depreciation on Investments and on Fixed Assets. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation. All other usual and necessary provisions including taxation have been made on an estimated basis and are subject to adjustments, if any, at year end.
4. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability and retrieved an amount of ₹. 1.58 crore for the quarter ended 31<sup>st</sup> December 2015 (created a provision of ₹ 11.91 crore for the half year ended 30<sup>th</sup> September 2015) and holds a provision of ₹ 30.46 crore on unhedged Foreign Currency Exposure to their constituents in terms of RBI circular dated January 15, 2014.
5. In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 01<sup>st</sup> July, 2013, banks are required to make quarterly Pillar 3 disclosures under Basel III capital requirements with effect from September 30, 2013. The disclosures are being made available on the Bank's website [www.indianbank.in](http://www.indianbank.in). These quarterly Pillar 3 disclosures have not been subjected to a limited review by the Statutory Auditors of the Bank.
6. In accordance with Asset Quality Review (AQR) undertaken by the RBI, the Bank has made provision on certain accounts as advised by the RBI during this quarter and in respect of the asset classification, provision thereon including unrealized interest, if any, on the remaining accounts, shall be provided during the quarter ending 31<sup>st</sup> March 2016.
7. Non Performing Loan Provision Coverage Ratio is 60.84% as on December 31, 2015.
8. Figures for the previous periods have been regrouped / reclassified, wherever considered necessary.
9. The number of investors' complaints received and disposed off during the period from October 01, 2015 to December 31, 2015:

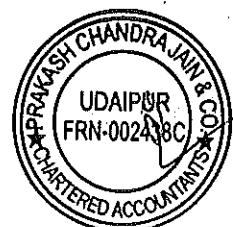
Beginning : Nil	Received : 10	Resolved : 10	Closing : Nil
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A S Rajeev  
Executive Director

  
R Subramania Kumar  
Executive Director

  
Mahesh Kumar Jain  
MD & CEO

Place: Chennai  
Date : February 11, 2016



## Limited Review Report

To  
The Board of Directors  
Indian Bank  
Chennai



We have reviewed the accompanying statement of unaudited financial results of INDIAN BANK (the Bank) for the Quarter and nine months ended December 31, 2015. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The financial results incorporate the relevant returns of 20 branches reviewed by us, 1 foreign branch reviewed by other firm of auditors specially appointed for this purpose and unreviewed returns in respect of 1999 branches. In the conduct of our review, we have taken note of the review reports in respect of non-performing assets submitted by the concurrent auditors of 353 branches to the bank management, inspection teams of the bank of 159 branches and other firms of auditors of 'NIL' branches specifically appointed for this purpose. These review reports cover 70.70 per cent of the advances portfolio of the Bank (excluding outstanding advances figures of asset recovery branches and food credit of the Bank) and 81.16 per cent of non-performing assets of the Bank as on 31<sup>st</sup> December, 2015. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches / zones of the Bank.



We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

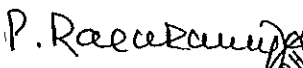

For S. P. PURI & CO.  
Chartered Accountants  
FR No.001152N

  
VIDUR PURI  
Partner  
(M. No. 090163)  




For C. K. PRUSTY & ASSOCIATES  
Chartered Accountants  
FR No.323220E

  
G. V. JAYARAJ  
Partner  
(M. No 015618)  


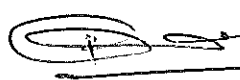
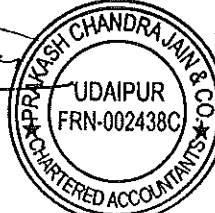
For PADMANABHAN RAMANI &  
RAMANUJAM  
Chartered Accountants  
FR No. 002510S

  
P. RANGA RAMANUJAM  
Partner  
(M. No.22201)  


For G BALU ASSOCIATES  
Chartered Accountants  
FR No.000376S

  
G. BALASUBRAMANYAN  
Partner  
(M No. 7628)  


For PRAKASH CHANDRA JAIN & CO  
Chartered Accountants  
FR No. 002438C

  
P.C. NALWAYA  
Partner  
(M No. 033710)  


Place : Chennai  
Date : 11.02.2016