

By Courier / E-mail

SECY / 2016 / 0368
Saturday, May 28 2016

Deputy General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
M U M B A I - 4 0 0 0 0 1



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Website : www.sunflagsteel.com
CIN: L27100MH1984PLC034003

Sub : Outcome of the Board Meeting – Saturday, the 28th May 2016 at Nagpur

Ref : BSE Script Code : 500404

Dear Sir / Madam,

Further to our Letter Ref No. SECY/2016/0341 dated May 16, 2016 and with reference to the captioned subject, we wish to inform you that :-

1. The Meeting of the Board of Directors of the Company was held on Saturday, the 28th May 2016 at Nagpur.
2. The Board of Directors of the Company has approved the followings, viz.,
 - a. The Statement of Audited Financial Results and Statement of Assets and Liabilities (Standalone) for the Fourth Quarter (Q-4) / Half Year (H-2) / Year ended on 31st March 2016, duly reviewed by the Audit Committee of the Company;

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Statement of Audited Financial Results and Statement of Assets and Liabilities (Standalone) for the Fourth Quarter (Q-4) / Half Year (H-2) / Year ended on 31st March 2016 together with the Certificate of the Statutory Auditors of the Company are enclosed herewith.




Visit us at www.sunflagsteel.com

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OPP. KSB PUMPS, S. No. 5743.
KHARALWADI, PIMPRI.
PUNE - 411 018.
TEL : 020 - 27424685, 27425607
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- b. The Statement of Audited Financial Results and Statement of Assets and Liabilities (Consolidated) for the Fourth Quarter (Q-4) / Half Year (H-2) / Year ended on 31st March 2016, duly reviewed by the Audit Committee of the Company;

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statement of Audited Financial Results and Statement of Assets and Liabilities (Consolidated) for the Fourth Quarter (Q-4) / Half Year (H-2) / Year ended on 31st March 2016 together with Certificate of the Statutory Auditors of the Company are enclosed herewith.

The above results are also made available on the Company's website www.sunflagsteel.com

- c. The Re-constitution of the Committee/s of the Company as follows :-

Audit Committee :-

- | | | |
|-------------------------|---|----------|
| 1. Dr. E. R. C. Shekar | - | Chairman |
| 2. Mr. S. Gajendran | - | Member |
| 3. CA. Jayesh M. Parmar | - | Member |
| 4. Mr. K. J. Singh | - | Member |
| 5. Mrs. Neelam Kothari | - | Member |

All the aforesaid Members of the Audit Committee of the Company are Non-executive, Independent Director/s of the Company.

Nomination and Remuneration Committee :-

- | | | |
|------------------------------|---|----------|
| 1. Dr. E. R. C. Shekar | - | Chairman |
| 2. Mr. S. Gajendran | - | Member |
| 3. CA. Jayesh M. Parmar | - | Member |
| 4. Mr. Ravi Bhushan Bhardwaj | - | Member |

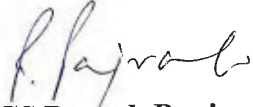
All the aforesaid Members of the Nomination and Remuneration Committee of the Company are Non-executive Independent Director/s of the Company, except Mr. Ravi Bhushan Bhardwaj, who is Non-executive Vice-Chairman of the Company.



- d. Formation of new Joint Venture (JV) Company with Stumpp Schuele & Somappa Springs Private Limited and investment thereof.
- e. Re-appointment of M/s. G. R. Paliwal & Co., Cost Accountants, Nagpur as the Cost Auditors of the Company for the financial year 2016-2017.

Sincerely,

For Sunflag Iron and Steel Company Limited


CS Pranab Panigrahi
Company Secretary
Membership No. ACS – 16186



Encl : As Above

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