



LONGVIEW TEA CO. LTD.

CIN NO. L15491WB1879PLC000377

Website : www.longviewtea.org

E-mail : info@longviewtea.org

May 26, 2016

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
25, P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on May 26, 2016

The Board of Directors of the Company at its meeting held on May 26, 2016, *inter-alia* has approved and taken on records the Audited Financial Results for the financial year ended March 31, 2016.

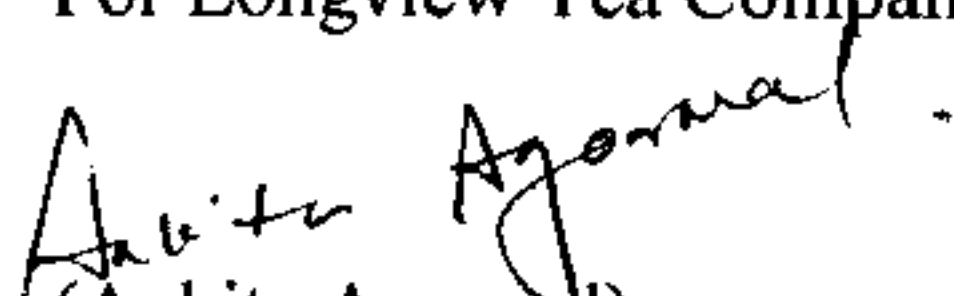
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

1. Statement showing the Audited financial results for the Quarter and year ended March 31, 2016;
2. Auditor's Report on the Audited Financial Results
3. Form – A (unmodified opinion).

The meeting of the Board of Directors commenced at 03.30 p.m. and concluded at 04.15 p.m.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,
For Longview Tea Company Limited


(Ankita Agarwal)
Company Secretary

Encl: as above

**Auditors' Report on Financial Results
For the Quarter and year ended 31st March 2016****The Board of Directors of
Longview Tea Company Limited**

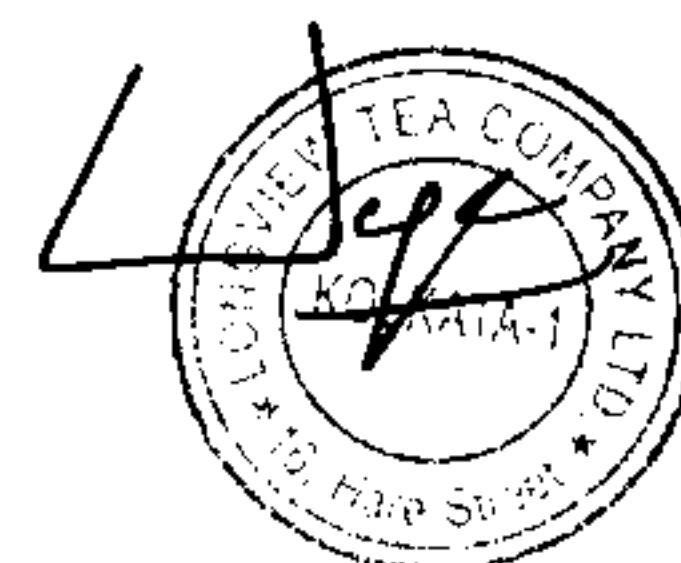
1. We have audited the quarterly financial results of Longview Tea Company Limited ('the company') for the quarter ended 31st March, 2016 and the year ended 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations') and has been initialed by us for identification. The financial results for the quarter ended 31st March, 2016 have been prepared on the basis of the audited financial statements for the year ended 31st March, 2016 and the financial results for the nine months ended 31st December, 2015, which were subject to limited review and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the financial results as at and for the year ended 31st March, 2016 and our review of the financial results for the nine month period ended 31st December 2015, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and the relevant requirements of the SEBI Regulations.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results read with notes thereon:
 - I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - II. give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March 2016.
4. These financial results include the results for the quarter ended 31st March, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December of the relevant financial year, which were subject to limited review by us as stated in Paragraph 1 above, as required under the SEBI Regulations.

Place: Kolkata
Date: 26th May 2016For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No.:301051EH. K. Verma
Partner
Membership No: 055104

LONGVIEW TEA COMPANY LIMITED
Regd. Off: 16, Hare Street, Kolkata-700001
CIN NO.L15491WB1879PLC000377

Website: www.longviewtea.org, email: info@longviewtea.org

Part I						
Statement of Audited Financial Result For Quarter and Year ended 31st, March, 2016						
	Particulars	Rs. In Lacs				
		3 months ended 31.03.2016	3 months ended 31.12.2015	3 months ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operation					
a)	Net Sales/Income from Operations	5.85	39.06	24.30	74.80	71.24
b)	Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	5.85	39.06	24.30	74.80	71.24
2	Expenses					
a)	Cost of materials consumed	-	-	-	-	-
b)	Purchases of Stock in Trade	5.72	38.22	23.80	73.30	70.05
c)	Changes in Inventories of finished Goods, Work in Progress and Stock in Trade	-	-	-	-	-
d)	Employee benefits expense	21.98	9.52	12.02	50.39	40.00
e)	Depreciation and Amortisation Expense	-	-	0.10	-	0.13
f)	Other expenses	1.06	3.75	2.53	13.87	11.54
	Total Expenses	28.76	51.49	38.45	137.56	121.72
3	Profit/(loss) from operations before other income, finance costs and Exceptional items (1-2)	(22.91)	(12.43)	(14.15)	(62.76)	(50.48)
4	Other Income	51.89	16.69	17.42	102.90	66.73
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	28.98	4.26	3.27	40.14	16.25
6	Finance costs	1.45	1.51	1.50	5.97	6.00
7	Profit / (loss) from ordinary activities after finance costs before exceptional items (5-6)	27.53	2.75	1.77	34.17	10.25
8	Tax expense	(1.42)	0.52	(1.89)	(0.15)	(0.27)
9	Net Profit / (Loss) from Ordinary activities after tax(7-8)	28.95	2.23	3.66	34.32	10.52
10	Extraordinary Item (net of tax expense Rs Nil)	-	-	-	-	-
11	Net Profit / (Loss) for the period (9-10)	28.95	2.23	3.66	34.32	10.52
12	Paid-up equity share capital (Face Value of the shares Rs. 10/-each) inclusive of forfeited amount Rs. 41,500	300.07	300.07	300.07	300.07	300.07
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	817.93	783.61
14	Earnings per Share (EPS) for the period,before and after extraordinary items and for the previous year(not annualized)					
	Basic (Rs.)	0.97	0.07	0.12	1.15	0.35
	Diluted (Rs.)	0.97	0.07	0.12	1.15	0.35



STATEMENT OF ASSETS & LIABILITIES

J.	PARTICULARS	As at	As at
		31.03.2016	31.03.2015
		(Audited)	(Audited)
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
a)	Share Capital	321.34	321.34
b)	Reserves and surplus	817.93	783.61
	Sub total-Shareholders' funds	1,139.27	1,104.95
2	Non-current liabilities		
a)	Long-term borrowings	59.78	59.78
b)	Long-term provisions	0.22	0.09
	Sub total-Non-Current Liabilities	60.00	59.87
3	Current liabilities		
a)	Trade payables	4.36	5.80
b)	Other current liabilities	9.72	11.67
c)	Short-term provisions	12.43	12.05
	Sub total-Current Liabilities	26.51	29.52
	Total Equity & Liabilities	1,225.78	1,194.34
B	Assets		
1	Non-current assets		
a)	Fixed assets	0.06	0.06
b)	Non-current investments	505.30	505.31
c)	Deferred tax assets (net)	4.55	4.39
d)	Long-term loans and advances	17.93	11.07
	Sub total-Non current assets	527.84	520.83
2	Current assets		
a)	Cash & cash equivalents	31.86	1.42
b)	Trade Receivables	3.38	-
c)	Short-term loans and advances	602.49	612.07
d)	Other current assets	60.21	60.02
	Sub-total-Current assets	697.94	673.51
	Total-Assets	1,225.78	1,194.34

Notes:-

- The above financial results, as reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on 26th May, 2016.
- The Company is engaged in trading of Commodities. Accordingly, this is the only business segment. In view of this, the interest income earned during the year on deposits etc. has been grouped under Other Income.
- The Figures for the quarters ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the year to date upto the quarter ended 31st December of the respective Years.
- Previous Periods' Figures have been regrouped/rearranged wherever necessary.

Place:- Kolkata
Date : 26th May, 2016

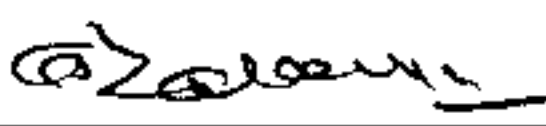
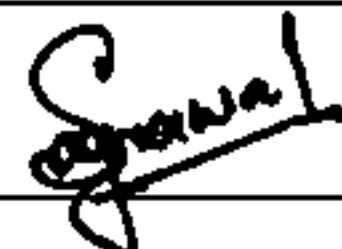
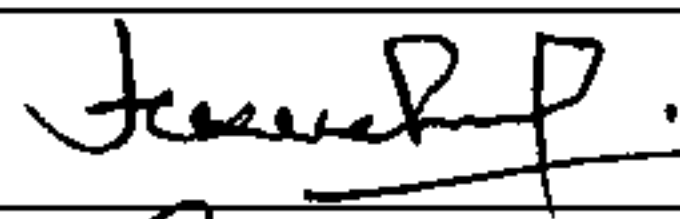


By order of the Board
For Longview Tea Company Limited

(Y. DAGA)
(Director)



FORM-A

1	Name of the Company	Longview Tea Company Limited
2	Annual Financial Statement for the Financial Year ended	31.03.2016
3	Type of Audit observation	Un-qualified
4	Frequency of observation	Not Applicable
5	To be signed by	
	• CEO/Managing Director	
	• CFO	
	• Auditor of the Company	
	• Audit Committee Chairman	