

**PODDAR DEVELOPERS LIMITED**  
**Audited Standalone Financial Results for the Quarter and Year ended 31st March 2015**

CIN:L51909MH1982PLC143066

(₹. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Income from operations</b>					
(a) Net Sales / Income from operations	497.71	2032.55	527.36	9261.28	6258.72
(b) Other Operating Income	117.45	229.82	(9.82)	953.30	550.49
<b>Total income from operations (net)</b>	<b>615.16</b>	<b>2262.37</b>	<b>517.54</b>	<b>10214.58</b>	<b>6809.21</b>
<b>2 Expenses</b>					
(a) Cost of Construction	1223.69	1009.01	1443.38	4908.04	5372.46
(b) (Increase)/ Decrease in WIP & Finished goods	(1303.02)	412.74	(1327.02)	1335.32	(352.52)
(c) Employee Benefit Expenses	141.52	100.67	79.54	409.16	296.13
(d) Depreciation and amortisation expenses	19.31	19.15	14.45	90.45	55.79
(e) Other Expenses	274.78	176.93	136.53	639.04	319.23
<b>Total expenses</b>	<b>356.28</b>	<b>1718.50</b>	<b>346.88</b>	<b>7382.01</b>	<b>5691.09</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>258.88</b>	<b>543.87</b>	<b>170.66</b>	<b>2832.57</b>	<b>1118.12</b>
4 Other income	184.19	33.04	35.49	288.80	184.28
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)</b>	<b>443.07</b>	<b>576.91</b>	<b>206.15</b>	<b>3121.37</b>	<b>1302.40</b>
6 Finance costs	10.70	1.16	1.54	14.32	4.97
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)</b>	<b>432.37</b>	<b>575.75</b>	<b>204.61</b>	<b>3107.05</b>	<b>1297.43</b>
8 Exceptional items	11.59	3.34	(2.39)	38.43	5.83
<b>9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)</b>	<b>443.96</b>	<b>579.09</b>	<b>202.22</b>	<b>3145.48</b>	<b>1303.26</b>
10 Tax expense					
Current Tax	(120.15)	(190.00)	(90.52)	(1030.15)	(481.43)
Deferred Tax	(12.64)	4.45	(6.07)	4.00	3.17
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>	<b>311.17</b>	<b>393.54</b>	<b>105.63</b>	<b>2119.33</b>	<b>825.00</b>
12 Extraordinary items	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 +/- 12)</b>	<b>311.17</b>	<b>393.54</b>	<b>105.63</b>	<b>2119.33</b>	<b>825.00</b>
14 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	631.54	520.45	520.45	631.54	520.45
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				20104.21	5997.34
<b>16.i Earnings per share (before extra-ordinary items)</b>					
(a) Basic	5.15	7.56	2.03	39.16	15.85
(b) Diluted	5.15	7.56	2.03	39.16	15.85
<b>16.ii Earnings per share (after extra-ordinary items)</b>					
(a) Basic	5.15	7.56	2.03	39.16	15.85
(b) Diluted	5.15	7.56	2.03	39.16	15.85

**Information for the Quarter Ended 31.03.2015**

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
- Number of shares	2462632	1351732	1351732	2462632	1351732
- Percentage of shareholding	38.99	25.97	25.97	38.99	25.97
<b>2 Promoters and Promoter Group Shareholding</b>					
<b>a) Pledged / Encumbered</b>					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
<b>b) Non - encumbered</b>					
- Number of shares	3852768	3852768	3852768	3852768	3852768
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	61.01	74.03	74.03	61.01	74.03

Particulars	3 months ended 31-03-2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

*Rohit de Poddar*



**PODDAR DEVELOPERS LIMITED**  
**Audited Consolidated Financial Results for the Quarter and Year ended 31st March 2015**

(₹. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Income from operations</b>					
(a) Net Sales / Income from operations	827.53	3073.71	527.36	10632.26	6258.72
(b) Other Operating Income	118.86	230.81	(4.45)	959.34	587.55
<b>Total income from operations (net)</b>	<b>946.39</b>	<b>3304.52</b>	<b>522.91</b>	<b>11591.60</b>	<b>6816.27</b>
<b>2 Expenses</b>					
(a) Cost of Construction	1608.31	1393.63	1986.49	6513.73	6841.32
(b) (Increase)/ Decrease in WIP & Finished goods	(1400.68)	1025.85	(1885.01)	999.06	(1890.45)
(c) Employee Benefit Expenses	143.82	102.40	79.54	417.71	296.13
(d) Depreciation and amortisation expenses	20.40	19.21	15.78	92.04	57.55
(e) Other Expenses	281.49	182.00	145.43	671.63	349.84
<b>Total expenses</b>	<b>653.34</b>	<b>2723.09</b>	<b>342.23</b>	<b>8694.17</b>	<b>5654.39</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>293.05</b>	<b>581.43</b>	<b>180.68</b>	<b>2897.43</b>	<b>1161.88</b>
4 Other income	184.83	32.56	25.32	286.50	102.65
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)</b>	<b>477.88</b>	<b>613.99</b>	<b>206.00</b>	<b>3183.93</b>	<b>1264.53</b>
6 Finance costs	10.86	1.25	1.65	14.86	5.49
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)</b>	<b>467.02</b>	<b>612.74</b>	<b>204.35</b>	<b>3169.07</b>	<b>1259.04</b>
8 Exceptional items	11.59	3.34	(2.39)	38.43	5.83
<b>9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)</b>	<b>478.61</b>	<b>616.08</b>	<b>201.96</b>	<b>3207.50</b>	<b>1264.87</b>
10 Tax expense					
Current Tax	(132.65)	(195.75)	(90.52)	(1048.40)	(481.43)
Deferred Tax	(11.51)	4.45	(6.07)	5.13	3.17
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>	<b>334.45</b>	<b>424.78</b>	<b>105.37</b>	<b>2164.23</b>	<b>786.61</b>
12 Extraordinary items	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 +/- 12)</b>	<b>334.45</b>	<b>424.78</b>	<b>105.37</b>	<b>2164.23</b>	<b>786.61</b>
14 Minority Interest	0.17	0.18	1.24	1.73	2.01
<b>15 Net Profit / (Loss) for the period (13 +/- 14)</b>	<b>334.62</b>	<b>424.96</b>	<b>106.61</b>	<b>2165.96</b>	<b>788.62</b>
16 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	631.54	520.45	520.45	631.54	520.45
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				20324.33	6164.67
18.i Earnings per share (before extra-ordinary items)					
(a) Basic	5.54	8.17	2.05	40.03	15.15
(b) Diluted	5.54	8.17	2.05	40.03	15.15
18.ii Earnings per share (after extra-ordinary items)					
(a) Basic	5.54	8.17	2.05	40.03	15.15
(b) Diluted	5.54	8.17	2.05	40.03	15.15

*Rohit de Poddar*



## Statement of Assets and Liabilities as at 31.03.2015

(Rs. In 'Lacs)

	Particulars	Standalone		Consolidated	
		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' funds</b>				
	(a) Share capital	631.54	520.45	631.54	520.45
	(b) Reserves and surplus	20104.21	5997.34	20324.33	6164.67
	<b>Sub-total - Shareholders' funds</b>	<b>20735.75</b>	<b>6517.79</b>	<b>20955.87</b>	<b>6685.12</b>
2	<b>Share application money pending allotment</b>	-	-	-	-
3	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	425.49	1325.69	737.49	2017.36
	(b) Deferred tax liabilities (net)	0.77	4.77	-	4.77
	(c) Other long-term liabilities	5.00	-	5.00	10.57
	(d) Long-term provisions	78.31	32.41	88.59	31.33
	<b>Sub-total - Non-current liabilities</b>	<b>509.57</b>	<b>1362.87</b>	<b>831.08</b>	<b>2064.03</b>
4	<b>Current liabilities</b>				
	(a) Short-term borrowings	-	-	-	-
	(b) Trade payables	319.13	233.38	351.10	296.67
	(c) Other current liabilities	8886.56	10556.87	10823.02	12093.35
	(d) Short-term provisions	163.12	205.31	219.78	211.64
	<b>Sub-total - Current liabilities</b>	<b>9368.81</b>	<b>10995.56</b>	<b>11393.90</b>	<b>12601.66</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>30614.13</b>	<b>18876.22</b>	<b>33180.85</b>	<b>21350.81</b>
B	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Fixed assets	964.41	425.91	968.23	431.32
	(b) Non-current investments	233.23	195.38	345.82	348.35
	(c) Deferred tax Assets (net)	-	-	0.36	-
	(d) Long-term loans and advances	4335.39	4229.99	1021.17	808.38
	(e) Other non-current assets	-	-	-	-
	<b>Sub-total - Non-current assets</b>	<b>5533.03</b>	<b>4851.28</b>	<b>2335.58</b>	<b>1588.05</b>
2	<b>Current assets</b>				
	(a) Current investments	13212.56	53.21	13225.11	322.22
	(b) Inventories	11136.57	12458.61	16735.20	17672.57
	(c) Trade receivables	188.23	147.81	188.23	147.81
	(d) Cash and cash equivalents	357.98	1149.29	441.42	1367.65
	(e) Short-term loans and advances	185.76	216.02	252.79	250.00
	(f) Other current assets	-	-	2.52	2.51
	<b>Sub-total - Current assets</b>	<b>25081.10</b>	<b>14024.94</b>	<b>30845.27</b>	<b>19762.76</b>
	<b>TOTAL - ASSETS</b>	<b>30614.13</b>	<b>18876.22</b>	<b>33180.85</b>	<b>21350.81</b>

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on May 12,2015

2 The Consolidated Financial Results include the results of the following Companies:

Name of the Company	% of the Shareholding	Consolidated as
Poddar Housing FZC, Sharjah, U.A.E	90	Subsidiary
Poddar Natural Resources & Ores Limited	100	Subsidiary
Poddar Infrastructure Private Limited	100	Subsidiary
Poddar Habitat Private Limited	100	Subsidiary
Poddar Leisure Infrastructure Private Limited	100	Subsidiary
Viva Poddar Housing Private Limited	50	Joint venture

3 The Board of Directors has recommended a dividend of Rs.1.50 per equity share (15% of face value of equity share) for the financial year 2014-15. The payment of dividend is subject to the approval of share holders in the ensuing Annual General Meeting of the Company.

4 a) The Company had received demand notice of ₹.349.05 lacs towards royalty including penal charges from Land revenue authorities (Tahsildar) Government of Maharashtra for excavation of Land and Stone in respect of land at Badlapur against which the Company had preferred an appeal before the higher authorities. The said authorities have set aside the demand and referred the matter back to the land revenue authorities with an instruction to re-compute the liability. Accordingly, there is no demand pending against the Company as on this date. Moreover, the Company does not expect any significant liability on re-computation.

b) Similar demand of ₹.27.23 lacs had been raised against the name of Land owners in respect of Land covered under joint development agreement between the subsidiary company and land owners in case of Atgaon project against which the land owners have preferred an appeal and the same is pending.

5 Consequent to enactment of the Companies Act 2013, (the Act) and its applicability for accounting periods commencing from 1st April,2014, the Company has reassessed the remaining useful life of fixed assets in accordance with the provisions prescribed under Schedule II to the Act.

6 The results have been derived from the Consolidated financial statement have been prepared by applying Accounting Standard "AS"21 Consolidated Financial Statements" AS 23 and 27 "Financial Reporting of Interest in Joint Venture", applicable under the Companies (Accounts) Rules, 2014 (as amended).

7 Work in progress include ₹.652.32 lacs incurred towards development of infrastructure by one of the subsidiary Company on the land agreed to be developed jointly belonging to the promoters of the Company, pending certain statutory approvals. However if such approval are not received within the reasonable time or otherwise agreed between the parties, said amount will be recovered from the consideration of sale of constructed area allotted to them under phase-I of Atgaon project.



*Rohitde Poddar*

- 8 Work in progress in consolidated financial includes ₹.3136.54 lacs being Company's share of advances given by the joint venture company to other entities, in which one of the directors of joint venture company is interested, towards procurement of land/ development rights which are expected to be transferred in a short time, although there has been significant delay for want of various statutory approvals in transferring the same and to commence the business of the joint venture company. In the opinion of the management the above is good and recoverable.
- 9 Other expenses include Rs.101.22 lacs towards soft launching expenses of Tisgaon project Kalyan, such as publicity in print media, cost of brochures, brokerage and other incidental expenses.
- 10 Fixed Assets includes Rs.612.11 lacs under construction building of the School, which is expected to be complete in the month of May'2015 and the same is to be leased out for a long period to Poddar Shikshan Sanstha at the terms and condition as may be mutually agreed
- 11 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and figures upto the third quarter of the respective financial year.
- 12 The Company is dealing in only real estate segment. Hence, AS-17 on 'Segment Reporting' is not applicable to the Company.
- 13 Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai  
Date : May 12,2015



For Poddar Developers Limited

*Rohitashwa Poddar*  
Rohitashwa Poddar  
Managing Director