



KSL

KRISHNA GROUP

CIN : L17119DN1983PLC000074

Ref No.: SE/KSLIND/2015-2016/09

16th May, 2015

To,
The Secretary,
(Listing Department)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Ref.: Scrip Code - 530149

Kind Attn.: Mr. Bhushan Mokashi (DCS-CRD)

Subject: Submission of Revised Audited Financial Results and Consolidated Statement of Assets and Liabilities for the year ended as on 31st March, 2015

Dear Sir,

With reference to captioned subject, we hereby inform you that, we have submitted Audited Financial Results along with Statement of Assets and Liabilities (Stand Alone) for the year ended 31st March 2015 through website to your office. We regret to inform you that in Audited Financial Results, due to some typographical error some figures were shown wrongly. Therefore, we hereby submit **Revised Audited Financial Results for the year ended 31st March, 2015**. Please also find attached Consolidated Statement of Assets & Liabilities for the year ended 31st March 2015.

We are sorry for inconvenience caused to you; kindly take the revised Audited Financial Results along with Consolidated Assets & Liabilities for the year ended as on 31st March, 2015 on record.

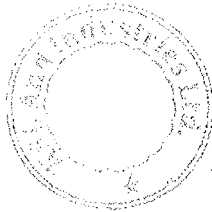
Thanking You,

Yours faithfully,

For **KSL AND INDUSTRIES LIMITED**

COMPANY SECRETARY

Encl.: a/a.



KSL AND INDUSTRIES LIMITED

Corporate Office : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.

Tel. : 2495 5321 / 27 • Fax : 2498 1371 / 2492 4295 / 2497 0644 E-mail : info@kslindustries.com • Web Site : www.kslindustries.com

Regd. Office : 69-A, Dhanu Udyog Industrial Area, Piperia, Silvassa (U.T. of D. & N.H.) - 396230 Tel. : 0260-3258845 • Fax : 09898593191



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KSL AND INDUSTRIES LIMITED							
AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH 2015							
(Rs. in Lacs)							
	THREE MONTHS QUARTER ENDED			YEAR ENDED			
	31/03/2015 (Audited)	31/12/2014 (unaudited)	31/03/2014 (Audited)	STANDALONE		CONSOLIDATED	
				31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
Net Sales	15402.12	23227.17	22244.14	85384.48	89719.07	107335.21	125021.36
Expenses							
a) Cost of materials consumed	26008.96	21011.54	17164.70	87151.34	67688.14	103317.59	96593.27
b) Changes in inventories of finished goods	(438.57)	(340.96)	(308.70)	226.50	725.30	760.68	1025.30
c) Employee benefits expenses	341.34	324.41	918.32	1439.86	4158.32	2204.34	1817.36
d) Depreciation and amortisation expenses	1432.45	1326.62	2555.22	5397.89	9456.62	7637.89	12297.63
e) Others Expenses (Including Manufacturing, Selling & Administrative Expenses)	1414.53	842.15	2265.13	4519.77	11280.27	6170.64	17040.71
f) Devaluation of rejected material received	0.00	0.00	0.00	11007.45	0.00	19235.21	0.00
Profit from Operations before Other Income, Interest and Exceptional Items	(13356.59)	63.41	(350.53)	(24358.33)	(3589.58)	(31991.14)	(3752.91)
Other Income	1130.69	1235.58	651.38	4145.56	2576.53	4148.36	0.00
Profit / (Loss) from ordinary activities before finance costs	(12225.90)	1298.99	300.85	(20212.76)	(1013.05)	(27842.77)	(3752.91)
Finance Cost	1697.57	1703.92	1827.16	6757.70	7394.52	10481.28	10356.07
Profit / (Loss) from ordinary activities after finance costs	(13923.48)	(404.93)	(1526.31)	(26970.46)	(8407.57)	(38324.05)	(14108.98)
Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provision for taxation for earlier Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax Assets/(Liability)	0.00	0.00	0.00	290.76	(343.73)	669.13	(492.91)
Net Profit/ (Loss) for the period	(13923.48)	(404.93)	(1526.31)	(26679.70)	(8063.84)	(38993.18)	(13616.07)
Profit/(Loss) on Foreign Exchange Fluctuation	0.00	0.00	0.00	0.00	(1571.43)	0.00	(1571.43)
Net Profit / (Loss) after taxes and foreign exchange Fluctuation	(13923.48)	(404.93)	(1526.31)	(26679.70)	(9635.27)	(38993.18)	(15187.50)
Minority Shareholders Share in Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) after taxes and share of profit / (loss)	(13923.48)	(404.93)	(1526.31)	(26679.70)	(9635.27)	(38993.18)	(15187.50)
Paid up Equity Share Capital (Face Value Rs.4/-)	4026.73	4026.73	4026.73	4026.73	4026.73	4026.73	4026.73
Reserves excluding Revaluation Reserve Reserve as per Balance Sheet of previous accounting year					(3668.61)		(3668.61)
EPS (Rs.) **	(13.83)	(0.40)	(1.52)	(26.79)	(8.35)	(38.07)	(14.02)
Aggregate of Non-promoters shareholding							
- Number of shares	61186938	61186938	61186938	61186938	61186938	61186938	61186938
- Percentage of shareholding	60.78%	60.78%	60.78%	60.78%	60.78%	60.78%	60.78%
Promoters and Promoter Group Shareholding							
Pledged/Encumbered							
- Number of share (Nos.)	1725626	1725626	1725626	1725626	1725626	1725626	1725626
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%
- Percentage of shares (as a % of the total share capital of the Company)	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%
Non-encumbered							
- Number of share (Nos.)	37755761	37755761	37755761	37755761	37755761	37755761	37755761
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.63%	95.63%	95.63%	95.63%	95.63%	95.63%	95.63%
- Percentage of shares (as a % of the total share capital of the Company)	37.51%	37.51%	37.51%	37.51%	37.51%	37.51%	37.51%

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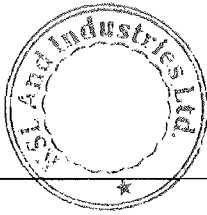
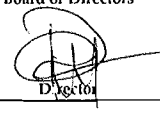
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CIN : LI7119DN1983PLC000074

Note:	
1	The above Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective Meetings held on 16th May 2015
2	The Company has two segments namely a) Textile, b) Real Estate. The segments have been identified in line with the Accounting standard on Segment Reporting (AS 17) considering the organisation structure and the differential risk and return of these segments. As real Estate Segment Income is less than 10% of Gross Revenues, no segment reporting is required.
3	Figures of above financial statement have been regrouped and reclassified wherever necessary.
4	The details of the number of the Investors' complaints for the quarter ended 31st March 2015 are as follows: Beginning - NIL Received - 3 Disposed off - 3 Pending- NIL
	
For and on behalf of the Board of Directors  Director	
Place : Mumbai Date : 16th May 2015	

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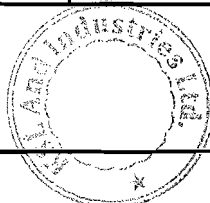
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(Rs. In Lacs)

KSL AND INDUSTRIES LTD.,					
STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2015					
	PARTICULARS	STANDALONE		CONSOLIDATED	
		YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
		AS AT 31/03/2015 (Audited)	AS AT 31/03/2014 (Audited)	AS AT 31/03/2015 (Audited)	AS AT 31/03/2014 (Audited)
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUND				
	a) Share Capital	4,026.73	4,026.73	4,026.73	8,026.73
	b) Reserves and Surplus	(30,348.33)	(3,668.62)	(52,506.11)	(16,523.12)
	c) Money received against share warrant	NIL	NIL	NIL	NIL
	Sub-Total- Shareholders' Funds	(26,321.60)	358.11	(48,479.38)	(8,496.39)
2	Share Application money pending allotment	NIL	NIL	NIL	NIL
3	Non-Current Liabilities				
	a) Long term borrowings	80,294.57	80,920.32	106,435.22	106,190.12
	b) Deferred tax liabilities (net)	1,793.37	1,502.61	2,805.10	2,138.00
	c) Other long term liabilities	-	-	-	-
	d) Long-term provisions	-	-	-	-
	Sub-total Non current liabilities	82,087.94	82,422.93	109,240.32	108,328.11
4	Current Liabilities				
	a) Short-term borrowings	31,947.47	32,005.07	42,250.52	41,995.91
	b) Trade Payables	163.70	359.53	219.49	501.38
	c) Other current liabilities	6,563.78	16,128.76	6,878.27	16,391.87
	d) Short-term provisions	2,120.09	2,050.68	2,569.67	2,637.05
	Sub-Total Current Liabilities	40,795.04	50,544.04	51,917.95	61,526.21
	TOTAL-EQUITY AND LIABILITIES	96,561.39	133,325.14	112,678.89	161,357.94
B	ASSETS				
1	Non-current assets				
	a) Fixed Assets				
	(i) Gross Block	131,147.73	131,145.32	156,778.66	156,776.25
	(ii) Depreciation	58,026.05	52,767.20	67,970.60	61,570.00
	(iii) Net Block	73,121.68	78,378.12	88,808.06	95,206.25
	Capital Work in Progress	3,137.01	3,084.79	2,149.35	3,084.79
	(ii) Intangible Assets	NIL	NIL	663.43	663.43
	(iii) Others	278.08	417.12	NIL	NIL
	b) Non-Current investments	1,151.95	1,151.95	96.95	96.95
	c) Deferred Tax Assets (net)	NIL	NIL	4.91	3.47
	d) Long-Term loans and advances	NIL	NIL	NIL	NIL
	e) Other non-current assets	NIL	NIL	280.07	419.30
	Sub-Total Non Current Assets	77,688.72	83,031.98	92,002.77	99,474.19
2	Current Assets				
	a) Current Investment	NIL	NIL	NIL	NIL
	b) Inventories	9,416.06	23,420.27	9,712.69	28,579.23
	c) Trade receivables	8,061.62	22,261.20	8,335.62	27,466.86
	d) Cash and Cash equivalents	359.09	883.46	486.46	986.64
	e) Short term loans and advances	1,035.91	3,728.23	2,141.34	4,850.95
	f) Other current assets	-	NIL	-	NIL
	Sub-Total Current Assets	18,872.68	50,293.16	20,676.11	61,883.68
	TOTAL ASSETS	96,561.39	133,325.14	112,678.89	161,357.94

For and on behalf of the Board of Directors

Place : Mumbai
Date: 16th May 2015



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