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SREE RAYALASEEMA ALKALIES AND ALLIED CHEMICALS LTD
REGISTERED OFFICE - GONDIPARLA
KURNOOL - 518 004 (A.P)
(CIN : L24110AP1981PLC003077)

PART-AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2015
(Rs. In Lakhs)

Sl. No.	Particulars	Three Months Ended 31.03.2015	Preceding Three Months Ended 31.12.2014	Corresponding Three Months ended in the previous year 31.03.2014	Current Accounting Year ended 31.03.2015	Previous Accounting Year ended 31.03.2014
		Audited	Un-Audited	Audited	Audited	Audited
1.	INCOME FROM OPERATIONS					
	a) Gross Sales/ Income from operations	20700	20375	20715	83785	85095
	Less: Excise Duty & Sales Tax	2525	2268	2614	9978	10429
	Net Sales/ Income from operations	18175	18107	18101	73807	74666
	b) Other Operating income	677	1121	1114	3859	2236
	Total Income from operations (net)	18852	19228	19215	77666	76902
2.	EXPENSES					
	a) Cost of materials consumed	7662	8221	6327	31087	29819
	b) Purchases of Stock-in-trade					
	c) Changes in inventories of finished goods, work-in progress and stock in trade	565	(136)	19	164	(212)
	d) Employee benefits expenses	748	772	731	3118	3161
	e) Depreciation / Amortisation expenses	915	924	906	3643	3553
	f) Power and Fuel	5864	6496	7888	26406	27680
	g) Other expenses	2106	1410	1828	8736	7142
	Total expenses(a to g)	17860	17687	17699	71154	71143
3.	Profit from Operations before Other Income, finance cost and exceptional Items (1-2)	992	1541	1516	6512	5759
4.	Other Income	283	111	93	569	401
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1275	1652	1609	7081	6160
6.	Finance Costs	905	736	975	3339	3421
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	370	916	634	3742	2739
8.	Exceptional Items-(Refer Note)					
	a) Recompense of Interest differential under CDR Scheme	-	-	1346	-	1346
	b) Loss from discontinuing operations of Power Plant	(35)	214	206	583	961
9.	Profit from ordinary activities before Tax (7-8)	405	702	(918)	3159	432
10.	Tax expense					
	-Income Tax (MAT) for the year	86	147	(184)	663	87
	- Earlier years Income Tax	33	-	41	33	100
	-Deferred Tax Liability/(Asset)	258	(114)	(56)	248	(232)
11.	Net Profit from ordinary activities after tax (9-10)	28	669	(719)	2215	477
12.	Extraordinary items (net of tax expenses)	-	-	-	-	-
13.	Net Profit for the period (11+12)	28	669	(719)	2215	477
14.	Share of profit of associates	-	-	-	-	-
15.	Minority interest	-	-	-	-	-
16.	Net Profit after taxes, minority interest and share of profit of associates(13+14+15)	28	669	(719)	2215	477



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17.	Paid-up Equity Share Capital (Face value of Rs.10/- each)	7872	7872	7478	7872	7478
18.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				19939	17724
19.i	Earning per share (before extraordinary items)					
	(a) Basic (Rs.)	0.035	0.85	(0.96)	2.816	0.64
	(b) Diluted (Rs.)	0.036	0.847	(0.95)	2.803	0.63
19.ii	Earning per share (After extraordinary items)					
	(a) Basic (Rs.)	0.035	0.85	(0.96)	2.816	0.64
	(b) Diluted (Rs.)	0.036	0.847	(0.95)	2.803	0.63
PART-II - SELECT INFORMATION FOR THE QUARTER /YEAR ENDED 31ST MARCH,2015						
A 1	PARTICULARS OF SHAREHOLDING					
	Public Share Holding					
	- Number of Shares	39432628	39432628	39432628	39432628	39432628
	- Percentage of shareholding	50.09	50.09	52.73	50.09	52.73
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	1054078	1054078	1054078	1054078	1054078
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.68	2.68	2.98	2.68	2.98
	- Percentage of Shares (as a % of the total share capital of the company)	1.34	1.34	1.41	1.34	1.41
	b) Non-encumbered					
	- No. of Shares	38234140	38234140	34298098	38234140	34298098
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.32	97.32	97.02	97.32	97.02
	- Percentage of Shares (as a % of the total share capital of the company)	48.57	48.57	45.86	48.57	45.86

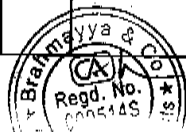
Particulars		Three Months Ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	NIL



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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2015

Particulars		Rs in lakhs	
		As at year end 31.03.2015	As at year end 31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	9764.60	9370.99
	(b) Reserves and surplus	19939.30	17724.15
	(c) Money received against share warrants	-	393.60
	Sub-total - Shareholders' funds	29703.90	27488.74
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	9793.75	10910.48
	(b) Deferred tax liabilities (net)	6879.17	6631.65
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	16672.92	17542.13
5	Current liabilities		
	(a) Short-term borrowings	17529.92	15174.66
	(b) Trade payables	5806.43	7582.23
	(c) Other current liabilities	11581.63	11701.88
	(d) Short-term provisions	721.21	150.44
	Sub-total - Current liabilities	35439.19	34609.21
	TOTAL - EQUITY AND LIABILITIES	81816.01	79640.08
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	56838.10	55735.53
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	171.09	171.09
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	3763.93	3893.78
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	60773.12	59800.40
2	Current assets		
	(a) Current investments	4304.10	6248.75
	(b) Inventories	5274.10	5248.52
	(c) Trade receivables	3313.81	2203.68
	(d) Cash and cash equivalents	2394.38	2080.92
	(e) Short-term loans and advances	5756.50	4057.81
	(f) Other current assets	-	-
	Sub-total - Current assets	21042.89	19839.68
	TOTAL - ASSETS	81816.01	79640.08



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Reporting of Segment wise Revenue, Results and Capital Employed for the Quarter and Year ended 31st March, 15 Under Clause 41 of the Listing Agreement

SL NO	Particulars	Rs. In Lakhs				
		Three Months Ended 31.03.2015	Preceding Three Months Ended 31.12.2014	Corresponding Three Months ended in the previous year 31.03.2014	Current Accounting Year ended 31.03.2015	Previous Accounting Year ended 31.03.2014
		Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue					
	a) Chemicals	12803	12755	14823	55480	54746
	b) Oils & Fats	6425	6840	4668	23575	23398
	TOTAL	19228	19595	19491	79055	78144
	Less: Inter segment revenue	272	339	267	1248	1221
	Net Sales/Income from Operations	18956	19256	19224	77807	76923
2	Segment Results Profit/(Loss) Before tax and interest:					
	a) Chemicals	1184	1549	1502	6684	5242
	b) Oils & Fats	7	18	24	62	538
	TOTAL	1191	1567	1526	6746	5780
	Less: I) a) Interest Expenses	906	736	975	3340	3421
	b) Interest Income	(85)	(85)	(83)	(336)	(380)
	II) Other un-allocable Expenditure net off un-Allocable income	-	-	-	-	-
	III) Recompense of Interest Differential under CDR Scheme	-	-	1346	-	1346
	iv) Loss from discontinuing operation of Power Plant	(35)	214	206	583	961
	Total Profit before Tax	405	702	(918)	3159	432
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	(Based on Estimate in terms of available data)					
	a) Chemicals	48276	48355	44659	48276	44659
	b) Oils & Fats	1111	1065	2136	1111	2136
	c) Others	1165	442	550	1165	550
	TOTAL	50552	49862	47345	50552	47345
4	Discontinuing operations of Power Plant (carrying amount of assets minus liabilities & loans)	4409	4556	5140	4409	5140

NOTE:

- 1) The above Audited results for the Quarter/ Year ended 31.03.2015 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th May, 2015 at Hyderabad.
- 2) The figures of last quarter ended on 31.03.2015/31.03.2014, are the balancing figures between audited figures in respect of the full financial year and un audited published year to date figures up to the 3rd quarter ended on 31.12.2014/31.12.2013 respectively.
- 3) Consequent to change in provisions of depreciation under the New Companies Act, 2013, there is a change in accounting policy of depreciation. Accordingly, depreciation provided on the revised useful life of assets in accordance with Schedule-II to the Companies Act, 2013 and on certain assets based on technical evaluation report obtained by the Management. As a result, the depreciation for the year ended 31.03.2015 is lower by Rs.2.37 crores.

For Brahmaya & Co.
Chartered Accountants (Regd. No.000514S)

B. Daivadheenam Reddy
Partner
Membership No.026450

By Order of the Board
For SREE RAYALASEEMA ALKALIES
AND ALLIED CHEMICALS LTD.,
(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO
(DIN : 02031367)

PLACE: Hyderabad
DATE: 7th May, 2015

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BRAHMAYYA & CO.,
 CHARTERED ACCOUNTANTS,
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**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF
 THE COMPANY PURSUANT TO THE CLAUSE 41 OF LISTING AGREEMENT**

To

Board of Directors of
 M/s.Sree Rayalaseema Alkalies
 And Allied Chemicals Limited
 (CIN: L24110AP1981PLC003077)

KURNOOL.

We have audited the quarterly financial results of "SREE RAYALASEEMA ALKALIES AND ALLIED CHEMICALS LIMITED, REGD.OFFICE : GONDIPARLA, KURNOOL - 518 004 for the quarter ended 31.03.2015 and the year to date results for the period 01.04.2014 to 31.03.2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2015 as well as the year to date results for the period from 01.04.2014 to 31.03.2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad
Date : 7th May, 2015



For Brahmayya & Co.,
Chartered Accountants
Firm Regn.No.000514S

R. Daivadheenam Reddy
(B.DAIVADHEENAM REDDY)

Partner
Membership No.026450