

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SHIVA CEMENT LIMITED		
Name(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer	JSW Cement Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited Calcutta Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share /voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	69467792	35.62	35.62
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	69467792	35.62	35.62
Details of acquisition/sale			
a) Shares carrying voting rights/sold	69453817	35.61	35.61
b) VRs acquired/sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered /invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	69453817	35.61	35.61
After the acquisition/sale, holding of			
a) Shares carrying voting rights	13975	0.01	0.01
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	13975	0.01	0.01
Mode of acquisition/sale (e.g. open market/ off market/ public issue/rights issue/preferential allotment/inter-se transfer etc.	As per share purchase agreement dated 10/01/2017.		
Date of acquisition/sale of shares/VR of date of receipt of intimation of allotment of shares, whichever is applicable	01/03/2017		
Equity share capital/total voting capital of the TC before the said acquisition/sale	195000000		
Total diluted share/voting capital of the TC after the said acquisition	195000000		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller/Authorised Signatory

Place : Rourkela

Date : 23/03/2017

