

Quadrant Televentures Limited.

CIN: L00000MH1946PLC197474

Regd. Office : Autocars Compound, Adalat Road, Aurangabad (Maharashtra) - 431 005.

Tel: 91-172-5090000 Fax: 91-172-5090125 Email: secretarial@infotelconnect.com Website: www.connectzone.in

(Rs. In Lacs)

Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2015							
Part-I							
Sl. No	Particulars	Three months ended 30-Sep-2015	Three months ended 30-June-2015	Three months ended 30-Sep-2014	Six Months ended 30-Sep-2015	Six Months ended 30-Sep-2014	Year ended 31-March-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Income from Operations/ Services	14,060.91	13,444.71	12,715.83	27,505.62	24,488.46	52,079.42
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income From Operations (net)	14,060.91	13,444.71	12,715.83	27,505.62	24,488.46	52,079.42
2	Expenses						
	(a) Employee benefits expenses	2,069.36	2,197.63	2,074.86	4,266.99	3,990.37	8,038.50
	(b) Depreciation and amortization expenses	3,445.37	3,300.13	3,232.22	6,745.50	6,671.30	13,899.59
	(c) Network operation expenditure	3,809.45	3,507.88	3,473.41	7,317.33	6,918.94	13,752.08
	(d) Interconnect Usage Charges	4,502.63	4,424.04	6,622.30	8,926.67	11,964.60	24,892.03
	(e) Infrastructure sharing charges	1,553.47	1,540.61	1,418.65	3,094.08	2,834.61	5,776.09
	(f) Sales & Marketing Expenditure	836.18	857.70	931.05	1,693.88	1,637.10	3,684.44
	(g) Other Expenses	1,570.24	1,117.41	1,194.11	2,687.65	2,247.54	3,704.43
	Total expenses	17,786.70	16,945.40	18,946.60	34,732.10	36,264.46	73,747.16
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3,725.79)	(3,500.69)	(6,230.77)	(7,226.48)	(11,776.00)	(21,667.74)
4	Other income	75.08	62.35	60.71	137.43	139.50	362.43
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3,650.71)	(3,438.34)	(6,170.06)	(7,089.05)	(11,636.50)	(21,305.31)
6	Finance costs	693.27	675.14	669.12	1,368.41	1,345.34	2,683.99
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(4,343.98)	(4,113.48)	(6,839.18)	(8,457.46)	(12,981.84)	(23,989.30)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(4,343.98)	(4,113.48)	(6,839.18)	(8,457.46)	(12,981.84)	(23,989.30)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(4,343.98)	(4,113.48)	(6,839.18)	(8,457.46)	(12,981.84)	(23,989.30)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(4,343.98)	(4,113.48)	(6,839.18)	(8,457.46)	(12,981.84)	(23,989.30)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associate	(4,343.98)	(4,113.48)	(6,839.18)	(8,457.46)	(12,981.84)	(23,989.30)
17	Paid up Equity Share Capital (Face Value - Rs. 1 each)	6,122.60	6,122.60	6,122.60	6,122.60	6,122.60	6,122.60
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	(170,674.82)	-	(152,534.35)	(170,674.82)	(152,534.35)	(162,217.36)
19	Earning Per Share (of Rs. 1 each)						
	(a) Basic and Diluted Earning Per Share before Extraordinary Items (Rs.)	(0.71)	(0.67)	(1.12)	(1.38)	(2.12)	(3.92)
	(b) Basic and Diluted Earning Per Share after Extraordinary Items (Rs.)	(0.71)	(0.67)	(1.12)	(1.38)	(2.12)	(3.92)

Part II Selected information for the Quarter ended September 30, 2015							
Sl. No	Particulars	Three months ended 30-Sep-2015	Three months ended 30-June-2015	Three months ended 30-Sep-2014	Six Months ended 30-Sep-2015	Six Months ended 30-Sep-2014	Year ended 31-March-2015
A	Particulars of Shareholding						
1	Public Shareholding						
	- No of Shares	285,555,268	285,555,268	285,555,268	285,555,268	285,555,268	285,555,268
	- % of Shareholding	46.64%	46.64%	46.64%	46.64%	46.64%	46.64%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	218,704,937	218,704,937	218,704,937	218,704,937	218,704,937	218,704,937
	Percentage of Shares (as % of the total Shareholding of Promoter and Promoter group)	66.94%	66.94%	66.94%	66.94%	66.94%	66.94%
	Percentage of shares (as a % of the total share capital of the Company)	35.72%	35.72%	35.72%	35.72%	35.72%	35.72%
	(b) Non encumbered						
	Number of Shares	108,000,063	108,000,063	108,000,063	108,000,063	108,000,063	108,000,063
	Percentage of Shares (as % of the total Shareholding of Promoter and Promoter group)	33.06%	33.06%	33.06%	33.06%	33.06%	33.06%
	Percentage of shares (as a % of the total share capital of the Company)	17.64%	17.64%	17.64%	17.64%	17.64%	17.64%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil



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(Rs. In Lacs)

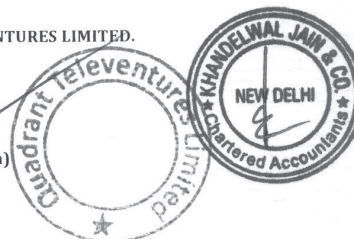
Statement of Assets and Liabilities as at September 30,2015			
Sr. No	Particulars	Unaudited	Audited
		Six Months ended 30-Sep-2015	Year ended 31-March-2015
A EQUITY AND LIABILITIES			
1	Shareholders' Funds		
	(a) Share capital	28,607.15	28,607.15
	(b) Reserves and surplus	(170,674.82)	(162,217.36)
	Sub-Total Shareholder's funds	(142,067.67)	(133,610.21)
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	58,723.85	58,723.85
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	11,823.13	11,915.41
	(d) Long-term provisions	566.10	533.92
	Sub-Total Non-current liabilities	71,113.08	71,173.18
5	Current liabilities		
	(a) Short-term borrowings	1,653.23	1,058.41
	(b) Trade payables	8,565.87	11,634.40
	(c) Other current liabilities	124,565.86	112,061.33
	(d) Short-term provisions	239.21	266.51
	Sub-Total Current liabilities	135,024.17	125,020.65
	TOTAL EQUITY AND LIABILITIES	64,069.58	62,583.62
B ASSETS			
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	36,007.30	36,137.27
	(ii) Intangible assets	7,496.71	9,273.97
	(iii) Capital work-in-progress	5,286.05	3,808.05
	(b) Non-current investments	1.00	2.00
	(c) Long-term loans and advances	1,574.16	1,595.83
	(d) Other non-current assets	-	-
	Sub-Total Non-current Assets	50,365.22	50,817.12
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	285.25	221.75
	(c) Trade receivables	4,950.99	5,192.53
	(d) Cash and cash equivalents	3,168.94	1,866.24
	(e) Short-term loans and advances	5,264.82	4,478.27
	(f) Other current assets	34.36	7.71
	Sub-Total Non-current Assets	13,704.36	11,766.50
	TOTAL ASSETS	64,069.58	62,583.62

NOTES:

- The primary reporting of the Company has been performed on the basis of business segments. The Company has only one business segment, which is provision of unified telephony services. Accordingly, the amounts appearing in these financial results relate to this primary business segment. Further, the Company provides services only in the State of Punjab (including Chandigarh and Panchkula) and, accordingly, no disclosures are required under secondary segment reporting.
- Previous period/ years figures have been reclassified, wherever necessary, to make them comparable with those of the current period.
- Above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on November 7, 2015. The same have been reviewed by the Statutory Auditor of the Company.

By Order of the Board
For QUADRANT TELEVENTURES LIMITED.

(Mr. Vinay Kumar Monga)
Director
(DIN No. 03029345)



Place : Mohali
Date : November 7, 2015

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

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Limited Review Report

To
The Board of Directors
QUADRANT TELEVENTURES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **QUADRANT TELEVENTURES LIMITED** ('the Company') for the quarter ended 30th September, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 7th November, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention that the Company has incurred a loss of Rs. 4,343.98 Lacs during the quarter (accumulated loss of Rs. 1,70,674.82 Lacs) resulting into erosion of its net-worth as at September 30, 2015. The ability of the Company to continue as a going concern is significantly dependent on its ability to successfully fund its operating and capital funding requirements and to substantially increase its subscriber base. The management in view of its business plans and support from significant shareholders is confident of generating cash flows to fund the operating and capital requirements of the Company. Accordingly, these statements have been prepared on a going concern basis.
4. Based on our review conducted as above, nothing further has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the Accounting Standard issued under the Companies (Accounting Standard) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**
Chartered Accountants
Firm Registration No. 105049W



Naveen Jain
(Partner)
M. No. 511596



Place: Mohali
Dated: November 7, 2015

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