

PART I : STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Sl. No	Particulars	₹ in Lakhs			
		Quarter Ended			Year Ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
	Unaudited	Audited (Refer Note 13)	Unaudited	Audited	
1	Income from operations				
	(a) Net Sales/Income from operations				
	(b) Sale of product and Manufacturing Income#	68,845	67,285	62,170	267,875
	Total income from operations (net)	3,786	5,718	-	5,718
2	Expenses				
	(a) Cost of materials consumed#	4,211	2,911	-	2,911
	(b) Changes in inventories of finished goods and work in progress#	(1,752)	1,675	-	1,675
	(c) Employee benefits expense	45,109	43,713	39,737	167,560
	(d) Travel expenses	2,891	3,097	3,073	12,030
	(e) Depreciation and amortisation expense	1,828	1,858	1,729	7,128
	(f) Other expenses	12,951	12,582	10,631	49,335
	Total expenses	65,238	65,836	55,170	240,639
3	Profit from operations before other income, finance costs & exceptional item (1-2)	7,393	7,167	7,000	32,954
4	Other income (Refer Note 5)	2,892	3,782	1,317	12,177
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	10,285	10,949	8,317	45,131
6	Finance costs	402	285	75	576
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	9,883	10,664	8,242	44,555
8	Exceptional item	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	9,883	10,664	8,242	44,555
10	Tax expense (Refer Note 12)	2,837	1,719	1,866	10,963
11	Net Profit from ordinary activities after tax (9-10)	7,046	8,945	6,376	33,592
12	Share of Profit from associate	405	286	475	1,504
13	Minority Interest (Refer Note 7 & 8)	(32)	(138)	-	(224)
14	Net Profit from ordinary activities after taxes, minority interest and share of profit of associates (11+12-13)	7,483	9,369	6,851	35,320
15	Paid-up equity share capital (Face Value ₹ 5 per share)	5,618	5,618	5,607	5,618
16	Reserves excluding revaluation reserves				178,788
17	Earnings Per Share (Face Value of ₹ 5 per share)(not annualised)				
	(a) Basic (in ₹)	6.66	8.35	6.11	31.48*
	(b) Diluted (in ₹)	6.64	8.32	6.09	31.37*

* Annualised

Relates to Rangsons Electronics Private Limited

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

1	Particulars of shareholding				
1a	Public Shareholding				
	(a) Number of shares	87,408,839	87,408,839	87,165,397	87,408,839
	(b) Percentage of shareholding	77.79%	77.79%	77.73%	77.79%
1b	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	(b) Non-encumbered				
	- Number of shares	24,952,226	24,952,226	24,967,026	24,952,226
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	22.21%	22.21%	22.27%	22.21%

2 Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2015 :

Particulars	Quarter Ended 30-June-2015
Pending at the beginning of the quarter	Nil
Received during the quarter	20
Disposed off during the quarter	20
Remaining unresolved at the end of the quarter	Nil

NOTES

- With effect from May 07, 2014, the Company changed its name from Infotech Enterprises Limited to Cyient Limited.
- The above consolidated results include the results of the following Group Companies :

Company and Country of Incorporation	Nature of relationship	% Holding
Cyient Inc, USA	Subsidiary	100%
Cyient Canada Inc, Canada	Step down subsidiary	100%
Cyient Insights Private Limited, India	Subsidiary	51%
Invati Insights LLC, USA	Step down subsidiary	51%
Cyient Europe Limited, UK	Subsidiary	100%
Cyient Benelux BV, Netherlands	Step down subsidiary	100%
Cyient Schweiz GmbH, Switzerland	Step down subsidiary	100%
Cyient GmbH, Germany	Subsidiary	100%
Cyient AB, Sweden	Step down subsidiary	100%
Infotech Geospatial (India) Private Limited, India	Subsidiary	100%
Infotech Enterprises Information Technology Services Private Limited, India	Subsidiary	100%
Infotech Enterprises Information Technology Services GmbH, Germany	Step down subsidiary	100%
Cyient KK, Japan	Subsidiary	100%
Rangsons Electronics Private Limited, India	Subsidiary	74%
Techno Tools Precision Engineering Private Limited, India	Step down subsidiary	74%
Infotech HAL Limited, India	Joint Venture	50%
Infotech Aerospace Services Inc., Puerto Rico	Associate	49%

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Cyient Ltd.

4th Floor, A Wing, 11 Software
Units Layout, Madhapur
Hyderabad - 500 081
India

www.cyient.com
CIN: L72200TG1991PLC013134
T +91 40 6764 1000
F +91 40 2311 0352

- The above results were reviewed and recommended by the Audit Committee at their meeting held on July 15, 2015 and approved by the Board of Directors at their meeting held on July 16, 2015. The Statutory Auditors have carried out a limited review of the financial results.
- The unaudited consolidated financial results of Cyient Limited (the Company) and its domestic and foreign subsidiaries for the quarter ended June 30, 2015 have been prepared in accordance with Accounting Standard (AS) 21 notified under the Companies Act, 1956 ("the Act") (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014) on Consolidated Financial Statements.

Standalone unaudited financial results for the quarter ended June 30, 2015

Sl.No	Particulars	Quarter Ended			Year Ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Unaudited	Audited (Refer Note 13)	Unaudited	Audited
a.	Income from operations	34,194	32,806	31,315	129,401
b.	Profit from ordinary activities after finance costs but before exceptional items	8,984	8,770	6,818	34,305
c.	Profit from ordinary activities before tax	8,984	8,770	6,818	34,305
d.	Net Profit from ordinary activities after tax	6,985	7,248	5,427	27,116

- Other income includes ₹ 1,741 lakhs, ₹ 1,980 lakhs and (₹ 30) lakhs for the quarters ended June 30, 2015, March 31, 2015 and June 30, 2014 respectively and ₹ 5,969 lakhs for the year ended March 31, 2015 towards foreign exchange gain / (loss) (net). Foreign exchange gain / (loss) (net) include realised and unrealised gains or losses.
- The Company did not allot any stock options under Infotech Associate Stock option plan during the quarter ended June 30, 2015.
- The Company acquired 74% shareholding in Rangsons Electronics Private Limited, India (and its wholly owned subsidiary Techno Tools Precision Engineering Private Limited, India), on February 04, 2015. Hence, the results for the quarter ended June 30, 2015, March 31, 2015 and June 30, 2014 are not strictly comparable.
- The Company acquired 51% shareholding in Invati Insights Private Limited, India (and its wholly owned subsidiary Invati Insights LLC, USA), on October 15, 2014 and the same has been consolidated from October 16, 2014. Hence, the results for the quarter ended June 30, 2015 and June 30, 2014 are not strictly comparable.
- (a) The Company incorporated a wholly owned subsidiary, Cyient Singapore Private Limited, in Singapore, on May 05, 2015. The Company is yet to commence commercial operations and there are no financial transactions for the quarter ended June 30, 2015. Hence the said subsidiary was not considered for consolidation.
(b) During the previous year the Company incorporated a wholly owned subsidiary, Cyient Australia Pty Limited, in Australia. The Company is yet to commence commercial operations and there are no financial transactions for the quarter ended June 30, 2015 and year ended March 31, 2015. Hence the said subsidiary was not considered for consolidation.
- (a) Cyient Inc., a wholly owned subsidiary of the company, merged Softential Inc. (a wholly owned subsidiary of Cyient Inc.) with itself w.e.f April 01, 2015.
(b) The application for the merger of Infotech Geospatial (India) Private Limited with the Company has been made before the High Court of Judicature, Andhra Pradesh & Telangana. The orders are awaited. The Board of Directors had approved the merger w.e.f April 01, 2015.
- Infotech Enterprises Information Technology Services Private Limited, a wholly owned subsidiary of the Company acquired 100% shareholding in Infotech Enterprises Information Technology Services GmbH, Germany on March 23, 2015, to cater to IT services business in Europe for a consideration of Eur 27,500. Hence, the results for the quarters ended June 30, 2015, March 31, 2015 and June 30, 2014 are not strictly comparable.
- (a) Tax expense for the quarter ended June 30, 2015 includes tax for earlier year of ₹ Nil (quarter and year ended March 31, 2015 ₹ Nil and ₹ 13 lakhs respectively) relating to the Company.
(b) Tax expense for the quarter ended June 30, 2015 includes tax for earlier year of ₹ 103 lakhs (quarter and year ended March 31, 2015 ₹ 92 lakhs and ₹ 227 lakhs respectively) relating to subsidiaries.
- The figures of the last quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the financial year ended March 31, 2015.

14. SEGMENT REPORTING

Particulars	Quarter Ended			Year Ended
	30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
	Unaudited	Audited (Refer Note 13)	Unaudited	Audited
Segment revenue				
Data transformation, Networks and Operation (DNO)	25,022	25,173	22,937	103,470
Engineering, manufacturing, industrial products	43,769	42,112	39,233	164,405
Product Realisation (See note i below)	3,840	5,718	-	5,718
Total	72,631	73,003	62,170	273,593
Less: Inter segment revenue	-	-	-	-
Income from operations	72,631	73,003	62,170	273,593
Segment results				
Segment profit before depreciation, tax and finance costs				
Data transformation, Networks and Operation (DNO)	3,008	3,609	3,990	18,802
Engineering, manufacturing, industrial products	6,093	5,115	4,778	21,070
Product Realisation (See note i below)	83	263	-	263
Total	9,184	8,987	8,768	40,135
Less:				
Finance costs	402	285	75	576
Depreciation and amortisation expense	1,828	1,858	1,729	7,128
Other un-allocable expenditure (net of un-allocable income)	(2,929)	(3,820)	(1,278)	(12,124)
Profit before tax	9,883	10,664	8,242	44,555
Capital employed (Segment assets - Segment liabilities) (See note ii below)				

NOTES

- During the previous year, the Company added a new segment Product Realisation to its business. This is a new segment and there has been no reclassification on account of this new segment.
 - Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no reporting relating to total segment assets and liabilities have been made.
15. Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date : July 16, 2015



for CYIENT LIMITED

KRISHNA BODANAPU
Managing Director and CEO

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Cyient Ltd.

4th Floor, A Wing, 11 Software
Units Layout, Madhapur
Hyderabad - 500 081
India

www.cyient.com
CIN: L72200TG1991PLC013134
T +91 40 6764 1000
F +91 40 2311 0352

PART I : STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Sl. No	Particulars	(₹ in Lakhs)			
		Quarter Ended		Year Ended	
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Unaudited	Audited (Refer Note 7)	Unaudited	Audited
1	Income from operations				
	Net Sales/income from operations				
	Total income from operations (net)	34,194	32,806	31,315	129,401
2	Expenses				
	(a) Employee benefits expense	17,612	16,027	15,890	64,394
	(b) Travel expenses	1,788	1,765	2,065	7,534
	(c) Depreciation and amortisation expense	1,546	1,563	1,571	6,180
	(d) Other expenses	7,575	7,095	6,046	27,230
	Total expenses	28,521	26,450	25,572	105,338
3	Profit from operations before other income, finance costs & exceptional item (1-2)	5,673	6,356	5,743	24,063
4	Other income (Refer Note 4)	3,316	2,416	1,081	10,293
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	8,989	8,772	6,824	34,356
6	Finance costs	5	2	6	51
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	8,984	8,770	6,818	34,305
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	8,984	8,770	6,818	34,305
10	Tax expense	1,999	1,522	1,391	7,189
11	Net Profit from ordinary activities after tax (9-10)	6,985	7,248	5,427	27,116
12	Paid-up equity share capital (Face Value ₹ 5 per share)	5,618	5,618	5,607	5,618
13	Reserves excluding revaluation reserves				152,443
14	Earnings Per Share [Face Value of ₹ 5 per share] (not annualised)				
	(a) Basic (in ₹)	6.22	6.46	4.84	24.17*
	(b) Diluted (in ₹)	6.19	6.44	4.83	24.09*

* Annualised

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

1	Particulars of shareholding				
1a	Public Shareholding				
	a) Number of Shares	87,408,839	87,408,839	87,165,397	87,408,839
	b) Percentage of shareholding	77.79%	77.79%	77.73%	77.79%
1b	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered				
	- Number of Shares	24,952,226	24,952,226	24,967,026	24,952,226
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	22.21%	22.21%	22.27%	22.21%

2 Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2015 :

Particulars	Quarter Ended 30-June-2015
Pending at the beginning of the quarter	Nil
Received during the quarter	20
Disposed off during the quarter	20
Remaining unresolved at the end of the quarter	Nil

Notes

- With effect from May 07, 2014, the Company changed its name from Infotech Enterprises Limited to Cyient Limited.
- The above results were reviewed and recommended by the Audit Committee at their meeting held on July 15, 2015 and approved by the Board of Directors at their meeting held on July 16, 2015. The Statutory Auditors have carried out a limited review of the financial results.
- The Company did not allot any stock options under Infotech Associate Stock option plan during the quarter ended June 30, 2015.
- Other income includes ₹ 2,324 lakhs, ₹ 959 lakhs and (₹ 112) lakhs for the quarters ended June 30, 2015, March 31, 2015 and June 30, 2014 respectively and ₹ 4,684 lakhs for the year ended March 31, 2015 towards foreign exchange gain / (loss) (net). Foreign exchange gain / (loss) (net) include realised and unrealised gains or losses.
- Segment information is presented along with the "Unaudited Consolidated Financial Results" as permitted under the Accounting Standard 17 - Segment Reporting, specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (a) The Company incorporated a wholly owned subsidiary, Cyient Singapore Private Limited, in Singapore, on May 5, 2015. The Company is yet to commence commercial operations and there are no financial transactions for the quarter ended June 30, 2015.
(b) During the previous year the Company incorporated a wholly owned subsidiary, Cyient Australia Pty Limited, in Australia. The Company is yet to commence commercial operations and there are no financial transactions for the quarter ended June 30, 2015 and year ended March 31, 2015.
- The figures of the last quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the financial year ended March 31, 2015.
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date : July 16, 2015



for CYIENT LIMITED

KRISHNA BODANAPU
Managing Director and CEO

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF CYIENT LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CYIENT LIMITED** ("the Company"), its subsidiaries and jointly controlled entity (the Company, its subsidiaries and jointly controlled entity constitute "the Group") and its share of the profit of its associate for the Quarter ended June 30, 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Subsidiaries

- a) Cyient Europe Limited, United Kingdom
- b) Cyient Inc., United States of America
- c) Cyient GmbH, Germany
- d) Infotech Geospatial (India) Private Limited, India
- e) Cyient KK, Japan
- f) Infotech Enterprises Information Technology Services Private Limited, India
- g) Infotech Enterprises Information Technology Services GmbH, Germany
- h) Cyient Canada Inc., Canada
- i) Cyient Benelux BV, Netherlands
- j) Cyient Schweiz GmbH, Switzerland
- k) Cyient AB, Sweden
- l) Cyient Insights Private Limited, India
- m) Invati Insights LLC, United States of America
- n) Rangsons Electronics Private Limited, India
- o) Techno Tools Precision Engineering Private Limited, India

Associate

Infotech Aerospace Services Inc., Puerto Rico

Jointly Controlled Entity

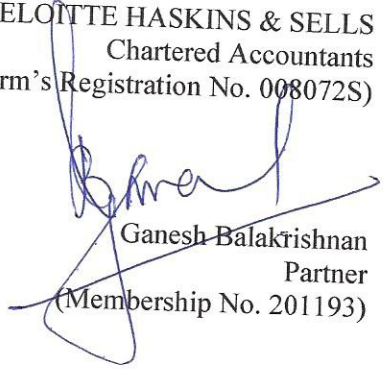
Infotech HAL Limited, India

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Deloitte Haskins & Sells

4. We did not review the interim financial information of thirteen subsidiaries and a jointly controlled entity included in the consolidated financial results, total revenues of ₹ 16,092 lakhs for the Quarter ended June 30, 2015, and total (loss) after tax of ₹ (1,154) lakhs for the Quarter ended June 30, 2015, as considered in the consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the jointly controlled entity is based solely on the reports of the other auditors.
5. The consolidated financial results also includes the Group's share of profit after tax of ₹ 405 lakhs for the Quarter ended June 30, 2015, as considered in the consolidated financial results, in respect of an associate, based on their management accounts which have not been reviewed by their auditor.
6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and except for the possible effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2015 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)

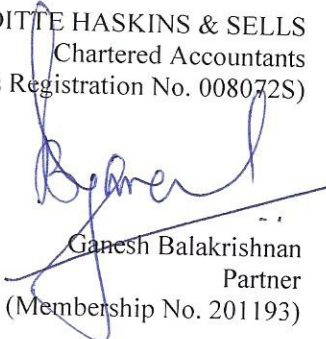

Ganesh Balakrishnan
Partner
(Membership No. 201193)

SECUNDERABAD, July 16, 2015

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF CYIENT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CYIENT LIMITED** ("the Company") for the Quarter ended June 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2015 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)


Ganesh Balakrishnan
Partner
(Membership No. 201193)

SECUNDERABAD, July 16, 2015