



Ref : CMIFPE/BSE/2016-17  
Date : February 9, 2017

Fax 22723719/2041/2061/2037/3121

To  
The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir,

Scrip Code: 500147

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Un-audited Financial Results for the quarter and nine months ended December 31, 2016 and Limited Review Report thereon**

Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2016. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

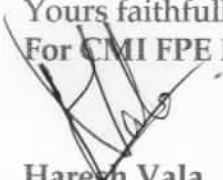
We also enclose herewith the Limited Review Report on the above Financial Results duly certified by M/s. Deloitte Haskins & Sells, the Statutory Auditors of the Company.

The meeting commenced at 1.00 pm and concluded at 3.10 pm

We request you to take the above on record.

Thanking you,

Yours faithfully,  
For CMI FPE Limited

  
Hareyn Vala  
Company Secretary

Encl: as above

**Cockerill Maintenance & Ingénierie**

CMI FPE LTD.  
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Village Hedavali,  
Tal. Sudhagadh,  
Dist. Raigad - 410 205



**CMI FPE LIMITED**

Registered office:- Mehta House, Plot No. 64, Road No. 13,  
MIDC, Andheri (E), Mumbai - 400093 Tel.: 022-66762727  
Fax: 022-66762737-38, Email: investors@cmitfpe.com  
Website: www.cmitfpe.com, CIN: L99999MH1986PLC039921

**Part I** (₹ in lacs)  
**Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2016**

Sr. No.	Particulars	Quarter ended December 31, 2016 (Unaudited)	Quarter ended September 30, 2016 (Unaudited)	Quarter ended December 31, 2015 (Unaudited)	Nine months ended December 31, 2016 (Unaudited)	Nine months ended December 31, 2015 (Unaudited)	Year ended March 31, 2016 (Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Inclusive of Excise Duty)	5,042.42	3,730.72	4,553.42	11,361.96	14,575.37	20,847.07
	(b) Other Operating Income	58.98	96.58	73.63	209.60	226.47	350.45
	<b>Total Income from Operations (net)</b>	<b>5,101.40</b>	<b>3,827.30</b>	<b>4,627.05</b>	<b>11,571.56</b>	<b>14,801.84</b>	<b>21,197.52</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	1,620.84	1,050.09	1,263.34	3,348.38	3,138.12	4,095.79
	(b) Purchase of stock-in-trade	322.57	717.23	493.34	1,722.13	3,692.56	6,362.87
	(c) Changes in inventories of finished goods and work-in-progress	(131.13)	125.21	(116.34)	(74.97)	106.94	141.74
	(d) Excise Duty	125.98	136.40	16.90	362.39	580.33	659.71
	(e) Employee benefits expense	1,327.81	1,143.42	1,127.44	3,634.44	3,548.37	4,415.85
	(f) Depreciation and amortisation expense	135.99	137.37	147.97	407.43	428.26	579.19
	(g) Other expenses	1,098.72	882.04	1,218.55	2,770.19	3,212.19	5,090.90
	<b>Total Expenses</b>	<b>4,500.78</b>	<b>4,191.76</b>	<b>4,151.20</b>	<b>12,169.99</b>	<b>14,706.77</b>	<b>21,346.05</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>600.62</b>	<b>(364.46)</b>	<b>475.85</b>	<b>(598.43)</b>	<b>95.07</b>	<b>(148.53)</b>
4	Other Income	305.82	243.72	131.49	755.61	505.53	911.26
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>906.44</b>	<b>(120.74)</b>	<b>607.34</b>	<b>157.18</b>	<b>600.60</b>	<b>762.73</b>
6	Finance Costs	18.66	37.83	62.75	85.46	200.92	237.45
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>887.78</b>	<b>(158.57)</b>	<b>544.59</b>	<b>71.72</b>	<b>399.68</b>	<b>525.28</b>
8	Exceptional Items	-	-	-	-	-	1,433.93
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>887.78</b>	<b>(158.57)</b>	<b>544.59</b>	<b>71.72</b>	<b>399.68</b>	<b>1,959.21</b>
10	Tax expense	12.00	-	115.00	12.00	156.82	646.93
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>875.78</b>	<b>(158.57)</b>	<b>429.59</b>	<b>59.72</b>	<b>242.86</b>	<b>1,312.28</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>875.78</b>	<b>(158.57)</b>	<b>429.59</b>	<b>59.72</b>	<b>242.86</b>	<b>1,312.28</b>
14	Paid-up equity share capital (Face Value ₹ 10/-)	493.78	493.78	493.78	493.78	493.78	493.78
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,576.15
16	<b>Earnings Per Share (before and after extraordinary items) (of ₹ 10/- each) (not annualised):</b>						
	(a) Basic (₹)	17.74	(3.21)	8.70	1.21	4.92	26.58
	(b) Diluted (₹)	17.74	(3.21)	8.70	1.21	4.92	26.58

**Reporting of Segment wise Revenue, Results and Capital Employed**

Sr. No.	Particulars	Quarter ended December 31, 2016 (Unaudited)	Quarter ended September 30, 2016 (Unaudited)	Quarter ended December 31, 2015 (Unaudited)	Nine months ended December 31, 2016 (Unaudited)	Nine months ended December 31, 2015 (Unaudited)	Year ended March 31, 2016 (Audited)
1	<b>Segment Revenue (Sales revenue by geographical market)</b>						
	(a) India	3,096.12	2,489.81	1,593.97	6,276.40	6,818.00	8,056.75
	(b) Overseas	1,946.30	1,240.91	2,959.45	5,085.56	7,757.37	12,790.32
	(c) Unallocated	58.98	96.58	73.63	209.60	226.47	350.45
	<b>Total</b>	<b>5,101.40</b>	<b>3,827.30</b>	<b>4,627.05</b>	<b>11,571.56</b>	<b>14,801.84</b>	<b>21,197.52</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Income From Operations</b>	<b>5,101.40</b>	<b>3,827.30</b>	<b>4,627.05</b>	<b>11,571.56</b>	<b>14,801.84</b>	<b>21,197.52</b>
2	<b>Segment Results (Profit / (Loss) before tax and finance costs from Each segment)</b>						
	(a) India	742.93	456.10	709.33	1,229.66	1,602.68	1,866.32
	(b) Overseas	1,088.83	199.25	1,061.46	1,609.23	2,541.11	4,043.10
	(c) Unallocated	58.98	96.58	73.63	209.60	226.47	350.45
	<b>Total</b>	<b>1,890.74</b>	<b>751.93</b>	<b>1,844.42</b>	<b>3,048.49</b>	<b>4,370.26</b>	<b>6,269.87</b>
	(Add) / Less:						
	(i) Interest (including other finance costs)	18.66	37.83	62.75	85.46	200.92	237.45
	(ii) Other Un-allocable Expenditure	1,290.12	1,116.39	1,368.57	3,646.92	4,275.19	6,408.40
	(iii) Un-allocable income	(305.82)	(243.72)	(131.49)	(755.61)	(505.53)	(911.26)
	<b>Profit / (Loss) before exceptional items and tax</b>	<b>887.78</b>	<b>(158.57)</b>	<b>544.59</b>	<b>71.72</b>	<b>399.68</b>	<b>525.28</b>
	Exceptional Items	-	-	-	-	-	1,433.93
	<b>Profit / (Loss) before tax</b>	<b>887.78</b>	<b>(158.57)</b>	<b>544.59</b>	<b>71.72</b>	<b>399.68</b>	<b>1,959.21</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	(a) India	8,210.56	7,181.81	11,499.70	8,210.56	11,499.70	9,950.53
	(b) Overseas	(848.70)	629.13	2,140.53	(848.70)	2,140.53	3,661.74
	(c) Unallocated - Corporate	7,829.46	6,467.13	373.14	7,829.46	373.14	1,457.66
	<b>Total</b>	<b>15,191.32</b>	<b>14,278.07</b>	<b>14,013.37</b>	<b>15,191.32</b>	<b>14,013.37</b>	<b>15,069.93</b>



*Signature*

Notes:

- 1 The results of the Company including segment results are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly.
- 2 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on February 09, 2017. The same have been subjected to "Limited Review" by the Statutory Auditors.
- 3 The Company has only one business segment i.e. Original Equipment Manufacture and Project Management. It operates in two geographical segments i.e. India and Overseas.
- 4 Previous periods/year's figures have been regrouped and reclassified wherever necessary to conform to the presentation of current period.

For CMI FPE LIMITED



Raman Madhok  
Managing Director  
DIN: 00672492

Place: Mumbai  
Date: February 09, 2017



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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF CMI FPE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CMI FPE LIMITED** ("the Company") for the Quarter and Nine Months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 117365W)

  
Samir R Shah  
Partner

(Membership No. 101708)

MUMBAI, February 9, 2017

ON