



Rasoya Proteins Ltd.

An ISO 22000 : 2005 Certified Company

CORPORATE OFFICE : Rasoya House, Plot No. 20/21, Sita Nagar, Kheta Layout,
Near New Sneha Nagar, Wardha Road, Nagpur-440015 M.S. (India)
Ph.: +91-712 2283899, 2295355, 2284260, 2283978
Fax : +91-712 2282135 E-mail : rpl.nagpur@rasoyaproteins.in

REGISTERED OFFICE : Village -Wanjari, Taluka -Wani, Dist.-Yavatmal-445304 M.S. (India)
Ph.: +91-7239 225901/2/3/4, Fax : +91-7239 226190
E-mail : admin.wani@rasoyaproteins.in Website : www.rasoyaproteins.in
CIN : L15143MH1992PLC066662

Ref: RPL/NGP/2015-16/528

Date: 03/02/2016

To,
The Bombay Stock Exchange Ltd
P.J. Towers, Dalal Street, Mumbai – 400 001

Kind Attn: Mr. Shyam Bhagirath (DCS-CRD) (BSE)

Scrip Code: 531522

Sub: Outcome of Board Meeting under Regulation 30(2) of SEBI (LODR) Regulations, 2015

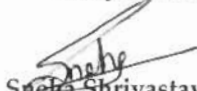
Dear Sir,

This is to inform you that the Board of Directors of the Company in their meeting held today i.e. Wednesday, 3rd February, 2016 considered and approved the following businesses:

1. No leave of absence granted.
2. Authenticated the minutes of the previous Board Meeting held on 06.11.2015.
3. Taken on record and reviewed of the proceedings of the meeting of Audit Committee, Stakeholder relationship committee held on 06.11.2015.
4. Taken note of the resolutions passed by circulation since the last Board Meeting held on 06.11.2015.
5. Approved the unaudited quarterly financial results of the Company for the Third Quarter ended on 31st December, 2015 and the text for advertisement to be published in newspapers.
6. Considered and approved Limited Review Report by Statutory Auditors on unaudited quarterly financial results for the Third Quarter ended on 31st December, 2015.
7. Considered and taken on record the Share Capital Audit Report and other statutory compliances made by the Company for the Third Quarter ended on 31st December, 2015.
8. Considered and taken on record the Statement of Investor Complaints under the Regulation 13(3) of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 for the Third Quarter ended on 31st December, 2015.
9. Considered and taken on record the Corporate Governance Report under the Regulation 27 (2) of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 for the Third Quarter ended on 31st December, 2015.

We have attached herewith the statement of Un-audited Financial Results for the Quarter ended 31st December, 2015 duly signed along with Limited Review Report provided by the Statutory Auditors of the Company. You are requested to take the above on your record and oblige.

Thanking You,
For Rasoya Proteins Limited


Sneha Shrivastava
(Company Secretary)
Membership No. – A36145



: WORKS :

RASOYA PROTEINS LIMITED

Registered office and works at Village Wanjari Taluka Wani Dist.Yeotmal (M.S.)

Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter and Nine Month Ended 31st December, 2015

(All Figures in Lakh of Rs)

Particulars	3 Months ended	3 Months ended	Year to date figures for current period ended	Year to date figures for current period ended
	31.12.2015	31.12.2015	31.12.2015	31.12.2015
	Standalone	Consolidated	Standalone	Consolidated
	Unaudited	Unaudited	Unaudited	Unaudited
1) Income from Operations				
(a) Net Sales / Income from Operations (Net of excise duty)	1902.22	1902.22	6424.54	6424.54
(b) Other Operating Income	37.88	37.88	126.03	126.03
Total Income from Operations (net)	1940.10	1940.10	6550.57	6550.57
2. Expenditure				
a. Cost of Material consumed	1375.71	1375.71	6384.39	6384.39
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c. Changes in inventory of finished goods, work-in-progress and stock in trade	60.76	60.76	195.02	195.02
d. Employees benefit expenses	131.95	131.95	453.16	453.16
e. Depreciation and amortisations expenses	317.90	317.90	933.81	933.81
f. Other expenditure	7589.03	7589.07	8230.67	15806.07
Total Expenses	9475.34	9475.39	16197.04	23772.45
3. Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(7535.25)	(7535.29)	(9646.48)	(17221.88)
4. Other Income	0.58	0.58	4.38	4.38
5. Profit / (Loss) from ordinary activity before finance costs and Exceptional Items (3+4)	(7534.67)	(7534.72)	(9642.10)	(17217.50)
6. Finance Cost	93.83	93.83	517.90	517.90
7. Profit / (Loss) from ordinary activity after finance cost but before exceptional items (5-6)	(7628.50)	(7628.55)	(10160.00)	(17735.40)
8. Exceptional items	5653.92	5653.92	8,954.96	8,954.96
9. Profit (+) / Loss (-) from ordinary activities before tax (7+8)	(13282.42)	(13282.47)	(19114.96)	(26690.36)
10. Tax expense				
(a) Current tax expense	0.00	0.00	0.00	0.00
(b) Fixed Deposit Redemption Reserve	0.00	0.00	0.00	0.00
(c) CSR contribution	0.00	0.00	7.07	7.07
(d) Deferred tax	(27.53)	(27.53)	(106.18)	(106.18)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(13254.90)	(13254.94)	(19015.86)	(26591.26)
12. Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(13254.90)	(13254.94)	(19015.86)	(26591.26)
14. Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(13254.90)	(13254.94)	(19015.86)	(26591.26)
17. Paid-up equity share capital	17089.32	17089.32	17089.32	17089.32
Face value of shares	Rs. 1/- each	Rs. 1/- each	Rs. 1/- each	Rs. 1/- each
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	12393.87	13371.35	12393.87	13371.35
19. (i) Earnings Per Share (Before extraordinary items) of Rs. 1/- each (not annualised):				
a) Basic	(0.78)	(0.78)	(1.11)	(1.56)
b) Diluted	(0.78)	(0.78)	(1.11)	(1.56)
19. (ii) Earnings Per Share (After extraordinary items) of Rs. 1/- each (not annualised):				
a) Basic	(0.78)	(0.78)	(1.12)	(1.56)
b) Diluted	(0.78)	(0.78)	(1.12)	(1.56)



FOR RASOYA PROTEINS LTD.

[Signature]

MANAGING DIRECTOR

Notes:


- 1 The above Financial Results for the quarter ended 31st December, 2015 have been reviewed by the Audit Committee and approved by the Board at its meeting held on 03rd Feb, 2016
- 2 A limited review for the quarter ended 31 st December, 2015 was carried out by the Statutory auditors of the company as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3 Provision for Current Tax and Deferred Tax for the quarter ended 31 st December, 2015 has been made on estimated basis. The actual tax liability of the company will be determined on the basis of taxable income of the company for the year 1st April, 2015 to 31st March, 2016.
- 4 Figures for the previous year / quarter have been regrouped as necessary to confirm to current period classification.
- 5 During the quarter ended 31st December, 2015 the company has destroyed stocks worth Rs. 56.54 Crores (Net of Scrap Sale) out of the inferior/damaged stock held, being unfit for further processing/crushing and no more useful for Human and Animal consumption. The same has been duly reflected under the head exceptional item.
- 6 This statement is as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Month Ended 31st December, 2015

(All Figures in Lakh of Rs)

PARTICULARS	3 Months ended 31.12.2015	3 Months ended 31.12.2015	Year to date figures for current period ended 31.12.2015	Year to date figures for current period ended 31.12.2015
	Standalone	Consolidated	Standalone	Consolidated
	Unaudited	Unaudited	Un Audited	Un Audited
1) Segment Revenue				
a) Solvent	1802.36	1802.36	6561.52	6561.52
b) Power	182.51	182.51	182.51	182.51
Total	1984.87	1984.87	6744.03	6744.03
Less: Inter Segement Revenue	44.78	44.78	193.47	193.47
Net Sales/ Income from Operations	1940.10	1940.10	6550.57	6550.57
Segment Result Profit/(Loss) before Tax and Interest :				
a) Solvent	(12509.56)	(12509.61)	(17691.85)	(25267.25)
b) Power	(679.03)	(679.03)	(905.21)	(905.21)
Total	(13188.59)	(13188.64)	(18597.06)	(26172.46)
Less: Interest	93.83	93.83	517.90	517.90
Profit/(Loss) before Tax	(13282.42)	(13282.47)	(19114.96)	(26690.36)
Capital Employed				
a) Solvent	13371.54	19829.45	13371.54	19829.45
b) Power	(2880.25)	(2880.25)	(2880.25)	(2880.25)
Total Segment Capital Employed	10491.30	16949.21	10491.30	16949.21

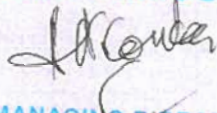
Place: Nagpur
Date : 03.02.2016



(A.N. Lonkar)
Managing Director



FOR RASOYA PROTEINS LTD.


MANAGING DIRECTOR

V.N. BHUWANIA
B.COM, F.C.A.

Limited Review Report

Review Report to the Board of Directors of Rasoya Proteins Limited

We have reviewed the accompanying statement of unaudited financial results of **RASOYA PROTEINS LIMITED** (“the company”) for the period ended **31st December, 2015**. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, except that no satisfactory explanation has been given by the board directors regarding the write off of stock worth Rs. 56.53 Crores and Sundry debtors to the tune of Rs. 71.24 Crores nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. BHUWANIA & Co.
Chartered Accountants
(Firm Regn No.101482W)



Place : Mumbai

Date: February 3, 2016

V.N.Bhuwania
Partner
(Membership No. : 7068)