

To

May 30, 2016

**The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, P. J. Towers,
Dalal Street, Mumbai- 400001**

Sub : Outcome of Board Meeting Dt. 30.05.2016.

Dear Sir,

This is to inform you that the Meeting of the Board of Directors of the company has been held on 30th May, 2016 at 04.00 P.M at Company's Head Office:- Shubh Khara, Paonta Sahib Distt. Sirmour (H.P.).

Board reviewed and approved as under:-

1. Approved the Standalone audited Financial Result for Quarter and Year Ended March 31, 2016 pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. Declaration regarding Auditor Report with Unmodified opinion pursuant to regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements Amendment Regulation, 2016) be submitted.
3. Approved the proposal for enhancement of the need based working capital limit from the existing Banks.
4. Approved the proposal received from one of the leading Investment banker group in USA company to arrange P.E Funding for Liquidation of existing high interest loans and for Company's expansion plans.
5. Approved the plan for implementation of French Fry unit, machinery of which is already imported at Gujarat Plant. The budget of Rs. 25 crore is approved in current F.Y Subsequent to suitable arrangement for the proposed P.E Funding or from the existing Banker.
6. Board reviewed the sales to new Retail Chains in the US Market. Mr. Kakkar informed that once the constraints of timely shipments are resolved, we can enormously boost our US Sales in Current year. The Board directed Managing Director to resolve all impediments to fulfill all parameters for US Market.

Thanking you,

Yours truly,
For **Himalya International Ltd.**


Vijay Garg
Company Secretary



Registered Office
E-555, Sector - 7,
Dwarka, New Delhi - 110075
Tel. : +91-11-45108609

Shubhkhera, Paonta Sahib,
Himachal Pradesh - 173025
Tel. : +91-1704223494, Fax:225178

Plants

Vadnagar, Mehsana
Gujarat - 384355
Telefax. : +91-2761-305030

