

October 09, 2015

To,

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 022-2272 3121, 2037, 2061 Corp.relations@bseindia.com Security Code No. : 532286	National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 # 022-2659 8237, 8238, 8347, 8348d cmlist@nse.co.in Security Code No. : JINDALSTEL
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Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of acquisition of shares of the Company

Dear Sir(s),

We have received a disclosure in Form A from M/s HSBC Global Asset Management Hong Kong Limited in respect of acquisition of shares of the Company.

In Compliance to the said Regulations, please find enclosed the disclosure received from M/s HSBC Global Asset Management Hong Kong Limited.

Kindly acknowledge the receipt of the same and update your records and send us a line of confirmation for our information and records.

Yours faithfully,
For Jindal Steel & Power Limited



Jagdish Patra
Vice President &
Group Company Secretary

Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN No: L27105HR1979PLC009913

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Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana

06 October 2015

Our ref : 15100501

The Company Secretary
Jindal Steel & Power Ltd
Jindal Centre,
12, Bhikaiji Cama Place,
New Delhi – 110 066
INDIA

Fax No.: 91 11 2616 1271

Dear Sirs

DISCLOSURE OF HOLDINGS

In accordance with the regulatory requirements of Securities and Exchange Board of India (the "SEBI"), we wish to make disclosures under the following regulations: SEBI (Substantial Acquisition of Shares and Take-overs) Regulations and the SEBI (Prohibition of Insider Trading) Regulations.

Please be advised that HSBC Global Investment Funds a/c HSBC Global Investment Funds (Mauritius) Limited (the "Fund") together with the other clients' portfolios (collectively the "Funds") managed by HSBC Global Asset Management (Hong Kong) Limited being the investment adviser of the Funds, hold 5.00% of the paid up share capital or voting capital of Jindal Steel & Power Ltd, as detailed in the enclosed schedule and Form A.

Should you have any queries, please e-mail to erica.s.h.law@hsbc.com.hk / katie.c.y.lau@hsbc.com.hk.

Yours faithfully



Katie Lau
Associate Director Compliance of
HSBC Global Asset Management (Hong Kong) Limited

Encs

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Regulations, 2011

Name of the Target Company (TC)	Jindal Steel & Power Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : HSBC GLOBAL INVESTMENT FUNDS – A/C HSBC GLOBAL INVESTMENT FUNDS (MAURITIUS) LIMITED together with the other clients' portfolios managed by PAC PAC: HSBC GLOBAL ASSET MANAGEMENT (HONG KONG) LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	--		
Name(s) of the Stock Exchange(s) where the shares of Target Company (TC) are Listed	National Stock Exchange Bombay Stock Exchange		
Details of the disposal holding of the Acquirer and PAC	Number/ Share	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	45,617,220	4.98%	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible/securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (TC) (specify holding in each category)			
Total (a+b+c)	45,617,220	4.98%	
<u>Details of acquisition</u>			
a) Shares carrying voting rights	165,016	0.02%	
b) Voting rights (VR) sold otherwise than by shares			
c) Warrants/convertible/securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (TC) (specify holding in each category) acquired/sold			
Total (a+b+c)	165,016	0.02%	
<u>After acquisition, holding of:</u>			
a) Shares carrying voting rights	45,782,236	5.00%	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible/securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (TC) (specify holding in each category) after acquisition.			
Total (a+b+c)	45,782,236	5.00%	

Issue/rights issue/preference	
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	5 October 2015 The current holdings of the account is total : 45,782,236 shares (5.00%)
Equity share capital/total voting capital of the TC before the said acquisition	914,903,800 shares
Equity share capital/total voting capital of the TC after the said acquisition	914,903,800 shares
Total diluted share/voting capital of the TC after the said acquisition	914,903,800 shares

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of the above-mentioned acquirer
For and on behalf of HSBC Global Asset Management (Hong Kong) Limited



Katie Lau
Associate Director, Compliance
Place : Hong Kong
Date : 6 October 2015