



SWISS
GLASCOAT
EQUIPMENTS LIMITED

H-106, GIDC Estate,
Vithal Udyognagar, Dist.: Anand,
Gujarat 388 121, INDIA

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Website: www.glascoat.com

January 6, 2016

The Executive Director,
The Manager Corporate Services
BSE Ltd.
Floor 1, Rotunda Building,
Dalal Street, Bombay -400 001

SUB: Disclosure Verification: BSE email dated 05.01.2017

RE: Outcome of the Board Meeting held on December 31, 2016

Dear Sir/ Madam,

With regards to the captioned subject and reference, the Company has provided disclosures pertaining to (i) reason for change and (ii) date of appointment/ cessation and term of appointment, as mandated under the provisions of Regulation 30 and SEBI circular dated September 9, 2015 titled "Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The remaining details (i) Brief Profile of Director and (ii) Nature of relationship between directors was inadvertently not provided, which we are providing with this letter. The said details are enclosed here with for your reference and record.

Further, we assure that the Company will exercise caution in future and ensure that all the provisions of Regulation 30 and SEBI circular dated September 9, 2015 are adhered to.

Thanks & Regards,
For Swiss Glascoat Equipments Limited

Mr. Bipin Thakkar
CFO & Compliance Officer

Encl: As Above

**BRIEF PROFILE OF THE DIRECTORS OF SWISS GLASCOAT EQUIPMENTS APPOINTED AS
ADDITIONAL DIRECTORS WITH EFFECT FROM DECEMBER 31, 2016**

1. MR. HIMANSHU K. PATEL

➤ Mr. Himanshu K. Patel has completed Bachelor of Engineering (Electrical) from the University of Bombay in the year 1976. He is having more than 35 years of experience in the business of chemicals and engineering.

➤ *Current Directorships positions:*

Mr. Himanshu K. Patel is a promoter/ director in the following companies:

Sr. No.	Name of Company	Current Designation
1.	HLE Engineers Private Limited	Director
2.	Maroli Udhyognagar Land Development And Management Company Private Limited	Director
3.	Newpar Aromatics Private Limited	Director
4.	HN Indigos Private Limited	Director
5.	Yashashvi Rasayan Private Limited	Director

➤ *Other Details:*

Date of Birth	18.08.1952
No. of shares held in the Swiss Glascoat Equipments Limited	10,000 shares
Relations with Other Directors	He is father of Mr. Harsh Patel and Brother of Mr. Nilesh Patel and uncle of Mr. Aalap Patel. All were appointed as Additional Directors of the Company w.e.f 31.12.2016
Pecuniary Relations with the Company	Yashashvi Rasayan Private Limited, in which he is a Director, is the existing customer of the Company before the date of his appointment as the Additional Director of the Company

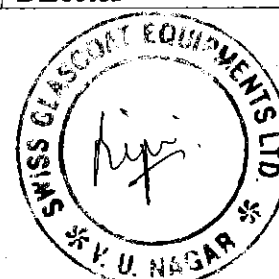
2. MR. NILESH K. PATEL

➤ Mr. Nilesh Patel is having more than 25 years of experience in the business of chemicals, engineering and sea food processing.

➤ *Current Directorships positions:*

Mr. Nilesh K. Patel is a promoter/ director in the following companies:

Sr. No.	Name of Company	Current Designation
1.	HLE Engineers Private Limited	Director
2.	Maroli Udhyognagar Land Development And Management Company Private Limited	Director
3.	Newpar Aromatics Private Limited	Director
4.	HN Indigos Private Limited	Director
5.	Yashashvi Rasayan Private Limited	Director



➤ *Other Details:*

Date of Birth	24.07.1961
No. of shares held in the Swiss Glascoat Equipments Limited	10,000 shares
Relations with Other Directors	He is father of Mr. Aalap Patel and Brother of Mr. Himanshu Patel and uncle of Mr. Harsh Patel. All were appointed as Additional Directors of the Company w.e.f. 31.12.2016
Pecuniary Relations with the Company	Yashashvi Rasayan Private Limited, in which he is a Director, is the existing customer of the Company before the date of his appointment as the Additional Director of the Company

3. MR. HARSH H. PATEL

- Mr. Harsh Patel has completed B.E. (Chemical Engineering) from the University of Mumbai and has completed Masters of Business Administration from the State University of New Jersey in the year 2002. He is having more than 12 years of experience in the business of chemicals and engineering.

➤ *Current Directorships positions:*

Mr. Harsh H. Patel is a promoter/ director in the following companies :

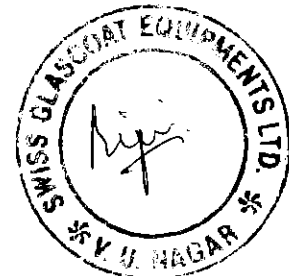
Sr. No.	Name of Company	Current Designation
1.	HLE Engineers Private Limited	Director
2.	Yashashvi Rasayan Private Limited	Director
3.	Yashashvi Agrochemical Private Limited Director	Director

➤ *Other Details:*

Date of Birth	09.09.1977
No. of shares held in the Swiss Glascoat Equipments Limited	10,000 shares
Relations with Other Directors	He is son of Mr. Himanshu Patel, Nephew of Mr. Nilesh Patel and first cousin of Mr. Aalap Patel. They were appointed as Additional Directors of the Company w.e.f. 31.12.2016
Pecuniary Relations with the Company	Yashashvi Rasayan Private Limited, in which he is a Director, is the existing customer of the Company before the date of his appointment as the Additional Director of the Company

4. MR. AALAP N. PATEL

- Mr. Aalap Patel has completed Bachelor of Engineering (Mechanical) from the University of Pune in the year 2009 and MBA in Global Management from the Thunderbird School of Global Management in the year 2013. He is having more than 5 years of experience in the business of engineering and sea food processing.



➤ *Current Directorships positions:*

Mr. Aalap N. Patel is a promoter/ director in the following companies:

Sr. No.	Name of Company	Current Designation
1.	HN Indigos Private Limited	Director
2.	Yashashvi Agrochemical Private Limited	Director

➤ *Other Details:*

Date of Birth	17.10.1987
No. of shares held in the Swiss Glascoat Equipments Limited	10,000 shares
Relations with Other Directors	He is son of Mr. Nilesh Patel, Nephew of Mr. Himanshu Patel and first cousin of Mr. Harsh Patel. They were appointed as Additional Directors of the Company w.e.f 31.12.2016
Pecuniary Relations with the Company	His father Mr. Nilesh Patel is the Director of Yashashvi Rasayan Private Limited - an existing customer of the Company before the date of his appointment as the Additional Director of the Company

5. **VIJAYANTI (VIJU) PUNJABI**

Viju is a qualified Human Resources Consultant with an overall work experience of over 30 years.

In the past fifteen years, she has worked extensively in the area of Organizational Diagnosis, Development of Human Resource Systems and Policies, Performance Management, Compensation Rationalization, 360 Degree Feedback Programs, Assessment Centers and Employee Satisfaction Surveys.

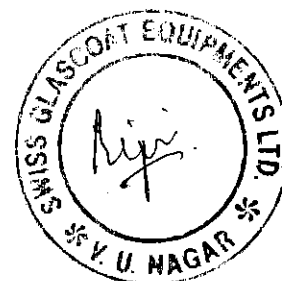
She has experience in working with diverse industries like Clinical Research - KPO, Pharmaceuticals, Light Engineering, FMCG, Consumer Durables (Sales Organizations), Oil and Gas and Travel and Tourism.

As an independent Human Resource Consultant from 2013, she has been partnering with clients, not only in crafting Human Resource strategy, but also translating the strategy into results.

Previously, she has worked with Siro Clinpharm, Lumière Business Solutions and Cynthesis Management Consultants. Earlier in her career, she worked in the travel industry, responsible for the operations, staffing and client relationship management.

Viju is a Graduate in Commerce and a Post Graduate in Human Resource Management from Bombay University. She is a certified Counselor and certified Assessor for Assessment Centers.

➤ *Current Directorships positions :* None

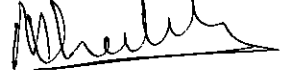


➤ *Other Details:*

Date of Birth	12.03.1962
No. of shares held in the Swiss Glascoat Equipments Limited	None
Relations with Other Directors	None
Pecuniary Relations with the Company	None

Date: 06/01/2017
Place: V. U. Nagar

For Swiss Glascoat Equipments Limited



Mr. Bipin Thakkar
CFO & Compliance Officer

