

REF:INABB:STATUT:LODR COMPL:Q4 & AR:

February 9, 2017

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Attn: DCS CRD)

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs

Sub: Audited Financial Results for the 4th Quarter and Annual Audited Accounts for the year ended December 31, 2016

Ref: Regulations 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Scrip Code – BSE 500002 and 952706 / NSE ABB
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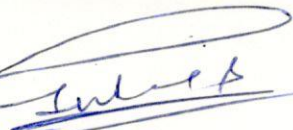
Pursuant to Regulations 33 and 52 of Listing Regulations, we are sending herewith the Audited Financial Results of the Company for the 4th Quarter and the year ended December 31, 2016 which have been approved and taken on record by the Board of Directors of the Company at its meeting held today i.e., February 9, 2017, along with the Auditors Report dated February 9, 2017 thereon issued by M/s S R BATLIBOI & ASSOCIATES LLP, Statutory Auditors.

Compliance as required under Regulation 47 of the Listing Regulations will be complied.

Kindly take the same on record.

Thanking you

Yours faithfully
For ABB India Limited



B Gururaj
Deputy General Counsel &
Company Secretary
FCS 2631

Encl: as above

Statement of audited results for the quarter and year ended 31/12/2016

Part I

₹ In Lakhs

Particulars	3 months ended 31/12/2016	Preceding 3 months ended 30/09/2016	Corresponding 3 months ended 31/12/2015 in the previous year	Figures for the current year ended 31/12/2016	Previous year ended 31/12/2015
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
Gross sales/income from operations	258795	216743	254587	905687	854558
Less: Excise duty	(14700)	(14263)	(16187)	(54131)	(53043)
(a) Net sales/Income from operations	244095	202480	238400	851556	801515
(b) Other operating income	5059	3022	4111	13281	12512
Total Income from operations (net)	249154	205502	242511	864837	814027
2 Expenses					
(a) Cost of raw materials and components consumed and project bought outs	128973	117393	129488	464136	456051
(b) Purchases of stock-in-trade	10799	8218	9727	40159	32164
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7428	(1866)	3784	6664	(4856)
(d) Subcontracting charges	13451	11318	12572	50769	46642
(e) Employee benefits expense	18630	18899	19551	76782	74987
(f) Depreciation and amortisation expense	3885	4055	4419	15095	15979
(g) Other expenses	41683	36979	41074	151662	137789
Total expenses	224849	194996	220615	805267	758756
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	24305	10506	21896	59570	55271
4 Other income	953	3655	1078	6527	1304
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	25258	14161	22974	66097	56575
6 Finance costs	2849	1782	2074	8492	9116
7 Profit / (Loss) from ordinary activities after finance costs and before exceptional items (5-6)	22409	12379	20900	57605	47459
8 Exceptional items	0	0	0	0	0
9 Profit / (Loss) from ordinary activities before tax (7+8)	22409	12379	20900	57605	47459
10 Tax expense	7730	4273	7960	19980	17471
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	14679	8106	12940	37625	29988
12 Extraordinary Items (net of tax expense)	0	0	0	0	0
13 Net Profit / (Loss) for the period (11-12)	14679	8106	12940	37625	29988
14 Paid-up Equity Share Capital (Face value per share - ₹ 2/- each)	4238	4238	4238	4238	4238
15 Reserves excluding Revaluation Reserves as per Balance Sheet	0	0	0	324040	296617
16 Debenture Redemption Reserve	0	0	0	10000	5000
17 i) Earnings per share (before extraordinary items) - (of ₹ 2/- each) (not annualised)					
a) Basic	6.93	3.83	6.11	17.76	14.15
b) Diluted	6.93	3.83	6.11	17.76	14.15
ii) Earnings per share (after extraordinary items) - (of ₹ 2/- each) (not annualised)					
a) Basic	6.93	3.83	6.11	17.76	14.15
b) Diluted	6.93	3.83	6.11	17.76	14.15
18 Debt Equity Ratio	0	0	0	0.19	0.20
19 Debt Service Coverage Ratio	0	0	0	14.77	36.95
20 Interest Service Coverage Ratio	0	0	0	7.78	6.21
See accompanying notes to the financial results					



Part II

₹ In Lakhs

Revenues, Results and Capital Employed for the Segments

Particulars	3 months ended 31/12/2016	Preceding 3 months ended 30/09/2016	Corresponding 3 months ended 31/12/2015 in the previous year	Figures for the current year ended 31/12/2016	Previous year ended 31/12/2015
	Audited	Unaudited	Audited	Audited	Audited
a) Segment Revenues					
Discrete Automation and Motion	66948	52430	61253	233674	206242
Electrification Products	51217	39344	47532	177565	165090
Process Automation	38354	35816	42048	132608	133655
Power Grids	102061	85422	101486	352803	353336
Total	258580	213012	252319	896650	858323
Unallocated	1355	1508	1296	6015	5065
Total	259935	214520	253615	902665	863388
Less : Inter segment revenues	10781	9018	11104	37828	49361
Total Income from operations	249154	205502	242511	864837	814027
b) Segment Results (Profit Before Tax and Interest)					
Discrete Automation and Motion	9558	4055	4756	22233	16969
Electrification Products	7188	4753	5526	24582	19081
Process Automation	6503	3479	5610	15410	14958
Power Grids	5238	2569	10982	17463	21622
Total	28487	14856	26874	79688	72630
(Add) / Less - Interest	2849	1782	2074	8492	9116
- Other unallocated expenditure net off unallocated income	3229	695	3900	13591	16055
Total Profit Before Tax	22409	12379	20900	57605	47459
c) Segment Assets					
Discrete Automation and Motion	118140	114910	106698	118140	106698
Electrification Products	86389	92259	87373	86389	87373
Process Automation	93494	91327	97394	93494	97394
Power Grids	292729	302880	338007	292729	338007
Unallocated	182139	138963	111411	182139	111411
Total	772891	740339	740883	772891	740883
d) Segment Liabilities					
Discrete Automation and Motion	80838	74118	73439	80838	73439
Electrification Products	49035	49001	47349	49035	47349
Process Automation	52007	50864	55277	52007	55277
Power Grids	177428	169157	180127	177428	180127
Unallocated	85305	73398	83836	85305	83836
Total	444613	416538	440028	444613	440028



(₹ In Lakhs)

Statement of Assets and Liabilities		As at current year ended 31/ 12/ 2016	As at previous year ended 31/ 12/ 2015
Particulars		Unaudited	Audited
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds:		
	(a) Share capital	4238	4238
	(b) Reserves and surplus	324040	296617
	Sub-total - Shareholders' funds	328278	300855
	2 Non-current liabilities		
	(a) Long-term borrowings	60000	60000
	(a) Other long-term liabilities	391	430
	(b) Long-term provisions	5208	4792
	Sub-total - Non-current liabilities	65599	65222
	3 Current liabilities		
	(a) Short term borrowings	4	0
	(b) Trade payables	215731	210196
	(c) Other current liabilities	123723	126770
	(d) Short-term provisions	39556	37840
	Sub-total - Current liabilities	379014	374806
	TOTAL - EQUITY AND LIABILITIES	772891	740883
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	132269	134270
	(b) Non-current investments	1623	1631
	(c) Deferred tax assets (net)	7836	4896
	(d) Long-term loans and advances	38060	42220
	(e) Other non-current assets	723	669
	Sub-total - Non-current assets	180511	183686
	2 Current assets		
	(a) Current investments	8	8
	(b) Inventories	94025	93957
	(c) Trade receivables	306333	339093
	(d) Cash and cash equivalents	118916	57359
	(e) Short-term loans and advances	33078	27808
	(f) Other current assets	40020	38972
	Sub-total - Current assets	592380	557197
	TOTAL ASSETS	772891	740883

Notes

- (1) This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on 09th February, 2017.
- (2) The Board of Directors of the Company have recommended a dividend of ₹ 4.00 per equity share of face value of ₹ 2 each for the year ended on 31st December, 2016.
- (3) The figures for the last quarter of current and the previous years are the balancing figures between audited figures for the full financial years and the unaudited published year-to-date figures for nine months of respective years.
- (4) Debt-equity ratio represents borrowings / shareholders' funds (Share capital plus reserves and surplus excluding debenture redemption reserve).
- (5) Debt service coverage ratio represents profit before interest and tax expense / interest on long term debt plus principal repayment of long term debts.
- (6) Interest service coverage ratio represents profit before interest and tax expense / interest expense.
- (7) The Provision for IND-AS will apply to the Company from 1st January, 2017.
- (8) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

For ABB India Limited

Sanjeev Sharma
Managing Director
DIN: 07362344

Place : New Delhi
Date : 09th February, 2017



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To
Board of Directors of
ABB India Limited**

1. We have audited the quarterly financial results of ABB India Limited ('the Company') for the quarter ended December 31, 2016 and the financial results for the year ended December 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended December 31, 2016 and the published year-to-date figures up to September 30, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended December 31, 2016 and year to date ended December 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended September 30, 2016, the audited annual financial statements as at and for the year ended December 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended September 30, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended December 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2016 and for the year ended December 31, 2016.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended December 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended December 31, 2016 and the published year-to-date figures up to September 30, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

NAO

per Navin Agrawal
Partner
Membership No.: 56102
Place : New Delhi
Date : February 9, 2017

