

ELEGANT MARBLES & GRANI INDUSTRIES LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

Date: February 02, 2016

To,
The Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Listing Code 526705

Sub: Outcome of the Board of Directors Meeting

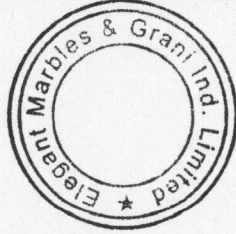
Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company was held on February 02, 2016 at 11.00 a.m. and inter - alia discussed the following matter in the meeting:

1. Approved the Un-Audited Financial Results for the Third Quarter and Nine Months ended December 31, 2015;

Please take note of the same and oblige.

Yours faithfully,
For Elegant Marbles and Grani Industries Ltd.



Reshma Ramchandani
Company Secretary & Compliance Officer

ELEGANT MARBLES AND GRANI IND. LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles Granites

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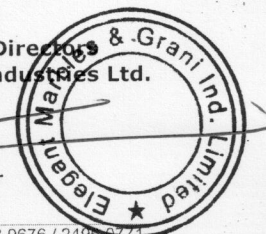
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015							
(₹ In Lacs)							
PART I							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
	(a) Net Sales / Income from Operations	1,087.16	663.94	928.18	2,220.56	1,930.09	2,628.80
	(b) Other Operating Income	3.40	3.15	2.02	8.47	7.15	31.33
	Total Income from Operations (Net)	1,090.56	667.09	930.20	2,229.03	1,937.24	2,660.13
2	Expenses						
	a) Cost of Materials Consumed	171.89	174.29	327.00	469.02	679.55	822.96
	b) Purchase of Stock -in-trade	557.67	305.63	503.61	1,386.19	932.64	1,326.65
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	202.52	49.76	(54.96)	(47.58)	(100.15)	(45.72)
	d) Employees Benefits Expenses	25.36	20.20	16.11	64.04	47.78	66.22
	e) Depreciation	5.11	6.60	3.39	15.11	15.40	21.01
	f) Other Expenses	89.62	84.13	125.98	255.70	291.55	407.53
	Total Expenses	1,052.17	640.61	921.13	2,142.48	1,866.77	2,598.65
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	38.39	26.48	9.07	86.55	70.47	61.48
4	Other Income	254.80	102.62	157.77	597.68	460.51	556.18
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	293.19	129.10	166.84	684.23	530.98	617.66
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	293.19	129.10	166.84	684.23	530.98	617.66
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	293.19	129.10	166.84	684.23	530.98	617.66
10	Tax Expenses	41.43	40.48	33.95	114.72	95.37	85.21
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	251.76	88.62	132.89	569.51	435.61	532.45
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period/year (11-12)	251.76	88.62	132.89	569.51	435.61	532.45
14	Paid-up Equity Share Capital (Face value of the shares : Rs. 10)	450.00	450.00	450.00	450.00	450.00	450.00
15	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)	-	-	-	-	-	5,336.79
16 i	Earnings Per Share (EPS) before Extraordinary items (not annualized)						
	a) Basic EPS	5.59	1.97	2.95	12.66	9.68	11.83
	a) Diluted EPS	5.59	1.97	2.95	12.66	9.68	11.83
16 ii	Earnings Per Share (EPS) after Extraordinary items (not annualized)						
	a) Basic EPS	5.59	1.97	2.95	12.66	9.68	11.83
	a) Diluted EPS	5.59	1.97	2.95	12.66	9.68	11.83

Notes :

- The above results have been subjected to limited review by the Statutory Auditors, approved by the Audit Committee and taken on record by the Board of Directors at their meeting held on 2nd February, 2016.
- Deferred Tax/MAT will be considered at the time of finalisation of annual accounts.
- The activities of the Company relate to only one segment i.e. Manufacturing & Trading of Marbles, Granites and allied Interior Products.
- Previous period figures have been regrouped / rearranged, whenever necessary.

For and on behalf of Board of Directors & Grani Ind.
For Elegant Marbles & Grani Industries Ltd.

Rajesh Agrawal
Chairman & Managing Director



Place: Mumbai
Date :2nd February, 2016

RAVI & DEV LLP

Chartered Accountants

LIMITED REVIEW REPORT

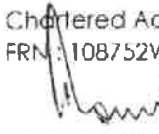

To
The Board of Directors,
ELEGANT MARBLES & GRANI INDUSTRIES LIMITED
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Elegant Marbles & Grani Industries Limited** for the quarter and nine months ended 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards as per the section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ravi & Dev LLP**

Chartered Accountants
FRN: 108752W/W/10079

(Ravindra Singh Mohnot)
Partner
M.N.076755


Mumbai,
January 29, 2016

LLP Registration No. AA-E-1579 (The firm was converted from partnership firm into LLP w.e.f. 12.05.15)

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