

Ref. No. : EIL/SD/CM-1/2016-17/2102

Date : 21st February, 2017

To,
General Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

COMPANY CODE : 526608

COMPANY CODE : ELECTHERM

Dear Sir,

Sub: Allotment of Equity Shares on conversion of Partially Convertible Partially Redeemable Preference Shares

With regard to above subject and as per the terms of issue of 2,85,90,000 Partially Convertible Partially Redeemable Preference Shares ("PCPRPS") of Rs. 10/- each allotted to Edelweiss Asset Reconstruction Company Limited ("EARC") on 22nd August, 2015, being an Financial Institution within the meaning of sub clauses (ia) and (ii) of clause (h) of section 2 of the Recovery of Debts due to Banks and Financial Institutions Act, 1993, the Securities Allotment Committee of the Company at its meeting held on today 21st February, 2017 allotted fully paid-up 12,66,440 Equity Shares of face value Rs. 10/- each to EARC at a conversion price of Rs. 225.75 representing 9.94% of the post allotment paid-up equity capital of the Company.

Further the balance / fraction amount, if any, remaining outstanding after the said conversion of PCPRPS will continue to be part of loan by EARC.

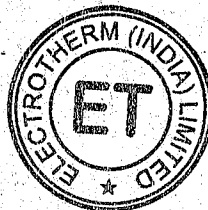
You are requested to please take the same on your record.

Thanking you,

Yours faithfully,

For Electrotherm (India) Limited


Fageshkumar Soni
Company Secretary



ELECTROTHERM (India) Limited

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