



Birla Sugar

K.K. BIRLA GROUP OF SUGAR COMPANIES

UPPER/SE/2016-17/47

February 6, 2017

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051
Symbol : UPERGANGES

The Dy. General Manager
Corporate Relationship
Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001
Stock Code : 530505

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001
Stock Code - 10031097

Dear Sir,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended 31st December, 2016.

This is for your information and record.

Thanking you,

Yours faithfully,
For Upper Ganges Sugar & Industries Limited

Santosh Kumar Poddar
Company Secretary

Encl – as above



Upper Ganges Sugar & Industries Limited

Press Release

**Upper Ganges Sugar & Industries Limited (UGSIL) declares Financial Results for the 3rd quarter ended 31st December, 2016
(BSE: 530505, NSE: UPERGANGES, CSE:10031097)**

**EBIDTA of Rs.16406 lacs, Up by 3991% YOY
EPS of Rs.45.10 (45.00) YOY**

Kolkata, 6th February, 2017

The Board of Directors of UGSIL at its meeting held on 6th February, 2017 took on record the Unaudited Financial Results for the 3rd Quarter ended on 31st December, 2016.

FINANCIALS AT A GLANCE				
Particulars	Rs. in lacs			
	Q3 FY 2016-17	Q3 FY 2015-16	9 months FY2016-17	9 months FY2015-16
Turnover	25833	26079	83378	60477
EBIDTA	5024	1048	16406	401
Cash Profit	4084	(18)	12416	(3782)
PBT	3670	(410)	11204	(4787)
PAT	1414	(434)	5538	(4875)
Basic & Diluted Earning per share (of Rs.10/- each) (Not Annualised)	11.29	(4.70)	45.10	(45.00)

Commenting on the results, Mr C S Nopany, Director said:

“The Indian Sugar cycle is witnessing a change after five years of surplus sugar production mainly attributed to drought in States of Maharashtra and Karnataka, even though the State of Uttar Pradesh have produced more than 10% than last year.”

As a result sugar prices firmed up both domestically and internationally to reasonable levels and it is expected to remain steady in the subsequent quarters.”

UGSIL has undertaken a Composite Scheme of Arrangements for its business realignment which is already approved by its shareholders as well as secured creditors and is pending for regulatory approvals.

About Upper Ganges Sugar & Industries Ltd. (UGSIL)

UGSIL is amongst the most eminent and rapidly expanding companies in the Indian Sugar Industry. UGSIL has a crushing capacity of about 20,000 Tonne Crushed Per Day (TCD) along with a distillery with a capacity of producing 100 Kilo-Litres Per Day (KLPD) of Industrial Alcohol/Ethanol and a total Co-generation capacity of 52 Mega Watts (MW). UGSIL also possesses a tea garden.

For further information please contact:

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Communications 2.0