

1st September, 2023

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTACORP	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code 532848
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Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

This is to inform you that Delta Corp Limited ("**Company**") has:

1. approved the voluntarily strike off of Delta Offshore Developers Limited ("**DODL**"), Mauritius, a wholly owned subsidiary of the Company. The striking off process will be undertaken as per the laws of Mauritius. Relevant details as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.
2. approved the incorporation of Deltin Foundation, a company proposed to be incorporated as a Section 8 company under the Companies Act, 2013, along with Highstreet Cruises and Entertainment Private Limited (a wholly owned subsidiary of the Company). Relevant details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure B**.

Thanking You.

Yours Sincerely,

For Delta Corp Limited

Dilip Vaidya
Company Secretary & Vice President - Secretarial
FCS No. 7750
Encl- As above

Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune - 411001.

Bayside Mall, 2nd Floor, Tardeo Road, Haji Ali, Mumbai - 400 034. URL : www.deltacorp.in	Phone : +91 22 4079 4700 Fax : +91 22 4079 4777 Email : secretarial@deltin.com CIN : L65493PN1990PLC058817
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Annexure A

<u>Sr. No</u>	<u>Particulars</u>	<u>Details</u>
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Turnover / Income – Nil Net worth contributed by the subsidiary company – 0.02% (Rs. 0.54 Crores)
b)	date on which the agreement for sale has been entered into;	1 st September, 2023 This is date of resolution for approval of Strike off.
c)	the expected date of completion of disposal;	Within 6 months (i.e. Approximately by 29.02.2024)
d)	consideration received from such disposal;	Approximately USD 50,000 (Cash)
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Not Applicable
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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Annexure B

<u>Sr. No</u>	<u>Particulars</u>	<u>Details</u>
a)	Name of the target entity, details in brief such as size, turnover etc;	<p>Deltin Foundation is proposed to be incorporated as a Section 8 company under the Companies Act, 2013.</p> <p>Proposed Authorized Capital: ₹ 1,00,000 (Rupees One Lakh)</p> <p>Proposed Paid Up Capital: ₹ 1,00,000 (Rupees One Lakh)</p> <p>Turnover/Size:- Not Applicable</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>Deltin Foundation will be wholly owned by the Company. 50% will be owned by the Company directly and the balance 50% will be owned by Highstreet Cruises and Entertainment Private Limited, a wholly owned subsidiary of the Company.</p> <p>The promoter / promoter group / group companies of the Company do not have any direct interest in Deltin Foundation.</p>
c)	Industry to which the entity being acquired belongs;	Deltin Foundation will undertake corporate social responsibility activities such as promotion of education including special education and employment enhancing vocation skills, learning, training, skill development and other educational services.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Deltin Foundation is proposed to be incorporated with the intention to undertake corporate social responsibility activities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Expected to be completed within 90 days, i.e., on or before 29 th November, 2023.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration

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h)	Cost of acquisition or the price at which the shares are acquired;	INR 1,00,000 (along with Highstreet Cruises and Entertainment Private Limited : INR 50,000)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Deltin Foundation will be wholly owned by the Company. 50% will be owned by the Company directly and the balance 50% will be owned by Highstreet Cruises and Entertainment Private Limited, a wholly owned subsidiary of the Company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	Not Applicable

For Delta Corp Limited

Dilip Vaidya
Company Secretary & Vice President - Secretarial
FCS No.77

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