



KRITI INDUSTRIES (INDIA) LIMITED

"CHETAK CHAMBERS", 4th FLOOR, 14, R.N.T. MARG, INDORE-1, (M.P.) INDIA
PHONE No. : (91 - 731) 2719100. FAX : (91 - 731) 2704506, 4042118
REGD.OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE-452007 Phone: 2540963
E-mail: info@kritiindia.com Website: <http://www.kritiindia.com>

CIN : L25206MP1990PLC005732

May 12, 2016

To,
The Secretary,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2016
Ref: Scrip Code: 526423

Please find a copy of the Audited Financial Results for the Quarter and Year ended 31st March, 2016 as approved in the Board Meeting of the company held on 12.05.2016.

This is for your information and record.

Thanking you.

Yours Faithfully,

For **Kriti Industries (India) Limited**


CS Priyanka Gupta
(Company Secretary & Compliance officer)



KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732
Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

PART I:

Rs.in Lacs

Sr.No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales/income from operations (Net of excise Duty)	8715.85	13903.15	7064.53	46220.82	36203.76	47938.10	37963.90
	(b) Other operating income	4.89	2.87	11.63	35.25	27.97	38.99	34.11
	Total income from operations (net)	8720.74	13906.02	7076.16	46256.07	36231.73	47977.08	37998.01
2	Expenses							
	(a) Cost of materials consumed	6982.65	10595.52	5912.35	36487.69	29527.17	37744.21	30773.54
	(b) Purchases of stock-in-trade				-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(581.63)	857.74	(939.50)	(86.66)	(252.51)	(105.96)	(249.09)
	(d) Employee benefits expense	443.91	441.00	383.85	1693.42	1592.38	1844.06	1721.33
	(e) Depreciation and amortisation expense	105.10	102.74	94.48	404.71	392.80	442.28	450.94
	(f) Other expenses	1077.43	1025.77	949.63	4409.32	3441.64	4731.70	3770.65
	Total expenses	8027.47	13022.77	6400.81	42908.49	34701.48	44656.29	36467.37
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	693.27	883.25	675.35	3347.58	1530.25	3320.79	1530.64
4	Other Income	42.10	68.53	40.56	169.13	146.31	171.17	147.25
5	Profit from Ordinary activities before Finance Costs and Exceptional Items(3+4)	735.37	951.79	715.91	3516.71	1676.56	3491.96	1677.89
6	Finance cost	368.60	414.55	319.46	1585.06	1258.58	1659.09	1326.71
7	Profit from Ordinary activities after Finance cost but before Exceptional Items	366.77	537.23	396.45	1931.65	417.98	1832.87	351.19
8	Exceptional items	0	0	0	0	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7-8)	366.77	537.23	396.45	1931.65	417.98	1832.87	351.19
10	Tax Expense / (Excess provision written back)	221.00	185.93	141.64	762.57	148.62	757.26	142.76
11	Net Profit from Ordinary activities after Tax before profit of Associates and adjustment for minority interest (9-10)	145.77	351.31	254.81	1169.08	269.36	1075.61	208.43
12	Add: Share in Profit of Associates			-	-	-	-	-
13	Less: Minority Share			-	-	-	-	-
14	Net Profit for the period (11+12-13)	145.77	351.31	254.81	1169.08	269.36	1075.61	208.43
	Paid up Equity Share Capital	496.04	496.04	496.04	496.04	496.04	496.04	496.04
	(Face Value Rs. 1 per share)							
	Reserves excluding Revaluation Reserves				5752.79	4691.16	5485.06	4516.91
15	Earning per share (of Rs. 1/- each) (not annualised)							
	a) Basic	0.29	0.71	0.51	2.36	0.54	2.17	0.42
	b) Diluted	0.29	0.71	0.51	2.36	0.54	2.17	0.42



Standalone / Consolidated Statement of Assets and Liabilities

Rs.in Lacs

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2016	As at 31.03.2015	As at 31.03.2016 Consolidated	As at 31.03.2015 Consolidated
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	496.04	496.04	496.04	496.04
	(b) Reserves and surplus	5752.79	4691.17	5485.06	4516.92
	Sub-total - Shareholders' funds	6248.83	5187.20	5981.10	5012.96
2	Minority interest				
3	Non-Current Liabilities				
	(a) Long-term borrowings	1953.07	1418.54	1953.07	1418.54
	(b) Deferred tax liabilities (net)	791.72	662.71	872.55	748.85
	(c) Other long-term liabilities	211.45	202.09	211.45	202.09
	Sub-total - Non-current liabilities	2956.24	2283.34	3037.07	2369.48
4	Current liabilities				
	(a) Short-term borrowings	3230.00	2407.03	3507.54	2704.35
	(b) Trade payables	7505.92	6966.76	7809.74	7346.16
	(c) Other current liabilities	1191.85	1372.16	1239.71	1399.06
	(d) Short-term provisions	715.41	128.07	718.63	129.67
	Sub-total - Current liabilities	12643.18	10874.02	13275.62	11579.24
	TOTAL - EQUITY AND LIABILITIES	21848.25	18344.57	22293.79	18961.68
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	5896.04	5436.52	6405.22	5996.11
	(b) Non-current investments	778.15	778.15	2.15	2.15
	(c) Long-term loans and advances	162.22	131.61	178.48	147.84
	(d) Other non-current assets	70.13	117.99	0.13	2.99
	Sub-total - Non-current assets	6906.54	6464.27	6585.98	6149.09
2	Current assets				
	(a) Current investments				
	(b) Inventories	6436.84	6514.26	6734.23	6811.22
	(c) Trade receivables	5231.45	2690.09	5669.78	3274.90
	(d) Cash and Bank Balances	1019.97	816.92	1032.41	828.31
	(e) Short-term loans and advances	1656.76	1249.02	1664.63	1255.27
	(f) Other current assets	596.69	610.00	606.76	642.88
	Sub-total - Current assets	14941.71	11880.29	15707.81	12812.58
	TOTAL - ASSETS	21848.25	18344.57	22293.79	18961.68



Sr. No.	PARTICULARS	QUARTER ENDED 31.03.2016	QUARTER ENDED 31.03.2015	YEAR ENDED 31.03.2016 Consolidated	YEAR ENDED 31.03.2015 Consolidated
1	Segment Revenue (Net Sale)				
	a. Plastic	8720.74	7076.16	46256.07	36231.73
	b. Engineering Moulding	-	-	1721.01	1766.28
	Total	8720.74	7076.16	47977.08	37998.01
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales / Income From Operations	8720.74	7076.16	47977.08	37998.01
2	Segment Results (Profit/(Loss) before tax and interest from each segment)				
	a. Plastic	735.37	715.91	3516.71	1676.56
	b. Engineering Moulding	-	-	(24.75)	1.34
	Total	735.37	715.91	3491.96	1677.90
	Less: Interest	368.60	319.46	1659.09	1326.71
	Total Profit Before Tax	366.77	396.45	1832.87	351.19
3	Capital Employed				
	a. Plastic	8217.24	6492.46	8217.24	6492.46
	b. Engineering Moulding	-	-	589.10	687.89
	Total	8217.24	6492.46	8806.34	7180.35

Notes

- 1 The above financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 12.05.2016
- 2 The Consolidated Accounts comprises of the Holding Company viz Kriti Industries (India) Ltd.(KIIL) and its wholly owned subsidiary Kriti Auto & Engineering Plastics Private Ltd.The quarterly results are of KIIL which has only one reportable segment.
- 3 The Board of Directors has paid interim dividend for the financial year 2015-16 @ Rs.0.18 per share (18%) and same is proposed as final dividend.
- 4 The previous period/ year figures are regrouped / rearranged wherever necessary.
- 5 During the quarter & year ended 31.03.2016 excise duty on closing stock amount of Rs.(-) 0.12 Lacs (Grouped in Other Non Operating Income) is net off excise duty on opening stock (Rs 390.62 Lacs minus Rs.390.50). Consequently the change in Inventories of finished goods, work-in-progress and stock-in-trade & other expenses are reduced to that extent,instead of grossing of Stocks & Expenses.There is no impact on quarterly & year ended results ,of this change.
- 6 Tax expenses include current tax, deferred tax , Mat credit and adjustment of taxes for the previous periods if any.
- 7 The figures for the quarter ended 31st March, 2016 and 31st March,2015 are the balancing figure between the audited figures in respect of the full Financial Year and published unaudited year to date figures upto third quarter ended 31st December of the respective financial year.

Dated :- 12th May, 2016
Place :- Indore

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
MANAGING DIRECTOR
DIN 00023523

