

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/ RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)					BANNARI AMMAN SUGARS LIMITED								
Name of the Stock Exchanges where the shares of the target company are listed					a) National Stock Exchange and b) Bombay Stock Exchange								
Date of reporting					9.11.2017								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Sri S V BALASUBRAMANIAM								
Details of the creation/invocation/release of encumbrance:													
Name of the promoter(s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation (2)+(3)]/release[(2)-(3)]/invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non-disposal undertaking / other)	Reason for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Sri S V Balasubramaniam	1056232	8.42*	1056232	8.42*	RELEASE	3.11.2017	Non-disposal undertaking	In connection with Term Loan availed by Bannari Amman Sugars Limited (BASL) (Promoter group) from ICICI Bank Ltd., Now, BASL has repaid the term loan and ICICI Bank released all encumbrances	1056232	8.42*	Not applicable. Since this is a release.	0	0

Consequent to changes in the issued capital of the target company the % to the total share capital stands reduced from 9.23% to 8.42%. There is no change in the number of shares.

Place : Coimbatore
Date : 9.11.2017


(S V BALASUBRAMANIAM)
 Signature