

Press Release

**Punj Lloyd wins Rs 367 crore Paradip Refinery EPCC Package
from Indian Oil Corporation**

New Delhi, 15 October 2015: Diversified global conglomerate, Punj Lloyd has today announced winning an EPCC contract at Paradip Refinery, Odisha from Indian Oil Corporation Ltd (IOCL) for a value of Rs 367 crore.

The scope of work for the project involves the Residual Basic Engineering including HAZOP study, detailed engineering, procurement, construction and commissioning of the Coker LPG Treating Unit and offsite and utility facility.

Speaking on this landmark achievement, Amit Gupta, President & CEO, Process, Punj Lloyd said, *"We are proud to have secured our second order in Paradip Refinery, Indian Oil's most prestigious refinery. The first order being executed for IOCL at Paradip comprised 12 Process Units (LSTK # B) on EPC Basis, which is now in the final stages of completion."*

Paradip Refinery is located on the east coast of India, 5 km from Paradip Port, in the state of Odisha. The site, spread over a total area of 3344 acres, is about 90 km by road from Cuttack and about 120 km from Bhubaneswar, the capital of Odisha.

Punj Lloyd had recently announced winning the EPCC Package 2 at Haldia Refinery, West Bengal from Indian Oil Corporation Ltd (IOCL) for the Sulphur Block. The Company has extensive experience in almost every Process unit including Delayed Coker, Visbreaker, Hydrogen and Hydrocracker, Sulphur Block and MSQ up-gradation.

With this new win, the Group's order backlog stands at Rs 21,833 crores. The order backlog is the value of unexecuted orders on June 30, 2015 plus new orders received after that date.

About Punj Lloyd:

Punj Lloyd Ltd. (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD, CIN: L74899DL1988PLC033314). The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com.

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