

20<sup>th</sup> May 2016

**BEST EMPLOYERS IN INDIA**  
 Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

The Manager Corporate Relationship, BSE Limited, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Buliding, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

**Sub : Grant of Options**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Bank has, on the "Grant Date" of 19<sup>th</sup> May 2016, made a grant of **30,38,470** options, in aggregate, under Kotak Mahindra Equity Option Scheme 2015, Series 2, 3 and 4 to its employees and employees of its subsidiary companies, subject to necessary approvals wherever applicable, in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

The exercise period in respect of the aforesaid Series is mentioned here under:

Series	No. Options	Options Vested	Exercise Period
2/2015	25,67,040	30% 30% 20% 20%	Sept 30, 2017 to Mar 31, 2018 July 31, 2018 to Jan 31, 2019 June 30, 2019 to Dec 31, 2019 Nov 30, 2019 to Mar 31, 2020
3/2015	400,000	100%	Jan 1, 2020 to Mar 31 2020
4/2015 (Whole time Director)	71,430	30% 30% 20% 20%	Sept 30, 2017 to Mar 31, 2018 July 31, 2018 to Jan 31, 2019 June 30, 2019 to Dec 31, 2019 Nov 30, 2019 to Mar 31, 2020

Yours faithfully,  
**Kotak Mahindra Bank Limited**

*Bina Chandarana*  
**Bina Chandarana**  
 Company Secretary &  
 Sr. Executive Vice President


**Kotak Mahindra Bank Limited**

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